

INDIAN INSTITUTE OF TECHNOLOGY GOA

ANNUAL ACCOUNTS

FOR THE FINANCIAL YEAR 2022-2023

INDIAN INSTITUTE OF TECHNOLOGY GOA

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INDIAN INSTITUTE OF TECHNOLOGY GOA

BALANCE SHEET AS AT 31/03/2023

(Amount in Rupees)

	Schedule	Current Year 2022-2023	Previous Year 2021- 2022
<u>SOURCES OF FUNDS</u>			
CORPUS / CAPITAL FUND	1	1009373291	966637109
DESIGNATED / EARMARKED / ENDOWMENT FUNDS	2	267057315	187103597
CURRENT LIABILITIES AND PROVISIONS	3	204974881	173549314
TOTAL (A)		1481405488	1327290020
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	4		
TANGIBLE ASSETS		929774765	885417342
INTANGIBLE ASSETS		29843627	11785904
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5	253882062	175188900
INVESTMENTS- OTHERS	6	0	0
CURRENT ASSETS	7	225147809	232232925
LOANS, ADVANCES AND DEPOSITS	8	42757225	21816449
MISC. EXPENSES (ASSET)		0	848500
TOTAL (B)		1481405488	1327290020
<u>SIGNIFICANT ACCOUNTING POLICIES</u>			
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	23 24		


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INDIAN INSTITUTE OF TECHNOLOGY GOA

INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2023

Particulars	Schedule	Current Year 2022-2023	Previous Year 2021-2022
<u>INCOME</u>			
ACADEMIC RECEIPTS	9	70227583	76315589
GRANTS / SUBSIDIES (to the extend utilised)	10	366501423	307878961
INCOME FROM INVESTMENTS	11	0	0
INTEREST EARNED	12	4872331	7752117
OTHER INCOME	13	900426	814205
PRIOR PERIOD INCOME	14	2727524	11513
TOTAL(A)		445229287	392772385
<u>EXPENDITURE</u>			
STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)	15	224864425	195947306
ACADEMIC EXPENSES	16	50388439	47149452
ADMINISTRATIVE AND GENERAL EXPENSES	17	105205459	81544210
TRANSPORTATION EXPENSES	18	3926917	3121920
REPAIRS & MAINTENANCE	19	11751419	4598721
FINANCE COSTS	20	0	0
DEPRECIATION	4	116195810	99997337
OTHER EXPENSES	21	3880	4847
PRIOR PERIOD EXPENSES	22	891450	-
TOTAL(B)		513227799	432363792

Particulars	Schedule	Current Year 2022-2023	Previous Year 2021-2022
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		-67998513	-39591408
ADJUSTED FROM CAPITAL FUND (DEPRECIATION)		0	0
BEING BALANCE SHOWN AS UNUTILISED GRANTS		0	0
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		



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V Receipts against Sponsored Projects / Schemes	52654967	36987963	III Payment against Sponsored Projects / Schemes	50355876	34204205
VI Receipts against Sponsored Fellowships and Scholarship	319410	2192405	IV Payment against Sponsored Fellowships	42142294	2425155
VII Income on Investment from			V Expenditure on Fixed Assets and Capital Work in Progress		
a) Endowment / Endowment Fund	7818980	4920129	a) Fixed Assets	168148467	144440041
Interest on FD	286852	215457			
Interest on SB					
VIII Interest Received on			VI Other Payment including Statutory Payments		
a) On Bank Deposits	5546097	9216539	a) Convocation Expenses		115760
b) Loans, Advances etc.		0	b) Statutory payment	39990707	31051388
c) Saving Bank accounts	310680	236162	C) Non Grant Events	507350	
d) Accrued Interest					
e) IT Refund	54840	11590	VII Deposits and Advances		
IX Term Deposits with Schedule Bank Encashed			a) Deposits with Bank	611570	2898408
a) FDs with bank-Own Fund	19500000	458420000	b) Refundable Deposits		118893
b) Term Deposit Encashed	673085000		c) Recoverable Deposits	22067188	3956045
X Deposits and Advances			d) Loans & Advances (Assets)	656635000	458420000
a) Advances Account		66812	e) Term Deposit made		
b) Refundable Deposits-EMD, Security Deposits		771860	VIII Other Payment		
c) Refundable Deposits- Others	534194	1474264	a) Grant from other organizations		
XI Miscellaneous Receipts including Statutory Receipts			b) Refundable Deposits-EMD, Security Deposits		2593183
a) Other Adjustable Accounts	31590	5533887	c) Vendor Payments	266787	820360
b) Duties & Taxes			d) Overhead Charges		2663982
c) Received for Leave Contribution	92821	502368	e) Term Deposit made		

XII Any Other Receipts						
a) Other Income	0					
b) Recovery against Expenses						
c) Overhead Charges Received						
d) Other receipts	100000					
<u>Total</u>	1605729183	1239422961	<u>Total</u>	1605729183	1239422961	
						129632925



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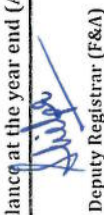


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

	Amount in Rupees	
	Current Year 2022-2023	Previous Year 2021-22
SCHEDULE 1 - CAPITAL FUND		
Balance at the beginning of the year	966637109	956688833
Add: Grant from Govt. Of India to the extend utilised for Capital Expenditure	176009727	146215286
Add: Asset purchased out of Sponsored Projects, where ownership vests in the institution	207241	0
Total (A)	1142854077	1102904119
Deduct: Asset purchased out of Sponsored Projects, where ownership vest in the institute wrongly added in previous year(Para 1 of Management Letter dated 01/04/22)	0	2238850
Deduct: Capital Expenditure amount wrongly added in previous year(Para 1 of Management Letter dated 01/04/22)	0	2238850
Deduct: Excess Utilisation of grant due to provisions reversed (as per audit para 2.1)	0	18629739
Deduct: Overstatement of Fixed asset (as per para 2.1.2.1)	0	13821169
Deduct: Amount transferred to Corpus Fund to the extent of Student's Academic fees collected during the year	65482273	58143368
Deduct: Transfer to Corpus -rectification for Interest On Saving of Endowment -	0	12161
Deduct : Interest on Government Grant (2020-21)		1591466
Deduct : Excess of Expenditure over Income transferred from the Income and Expenditure Account	67998513	39591407
Total (B)	133480786	136267010
Balance at the year end (A- B)	1009373291	966637109


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

Particulars	Fund wise Breakup				Total	
	Corpus Fund	Student Welfare Fund	Student Benevolent Fund	Endowment fund	Current Year	Previous Year
	Amount in Rupees					
A.						
a) Opening Balance	181549236	682736	4614244	257381	187103597	119697747
b) Addition during the year	65482273	183192	1222122	100000	66987587	59748668
c) Income from Investment made of the Funds	3209825	2415	231530	11000	3220825	1453963
d) Accrued Interest on Investments/ Advances	9293796			2628	9530369	6165865
e) Interest on savings bank a/c	289822				289822	215457
f) Other additions - Rectification on account of interest on Investment in Opening Balance	-2750			2750	0	12161
Total (A)	259822202	868343	6067896	373759	267132200	187293861
B.						
Utilisation/Expenditure towards objectives of funds						
ii) Capital Expenditure						0
ii) Revenue Expenditure		73885	1000		74885	190264
Total (B)	0	73885	1000	0	74885	190264
Closing Balance at the year end (A-B)	259822202	794458	6066896	373759	267057315	187103597
Represented by:						
Cash and Bank Balance	287072	611043	424622	120583	1443320	5051953
Investments	248111362	181000	5339700	250000	253882062	175188900
Interest accrued but not due	11423768	2415	302574	3176	11731933	6862744
Total	259822202	794458	6066896	373759	267057315	187103597

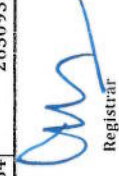

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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

1. Sr. No.		2. Name of the Designated/Earmarked/Endowment Funds		Amount in Rupees										
				Opening Balance of the funds as on 01-04-2022		Additions to The Funds		Total		9. Expenditure on the object during the year		Closing Balance		Total (10+11)
				3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)	8. Accumulated Interest (4+6)	-	-	10. Endowment	11. Accumulated Interest	
1		EARMARKED FUND- CORPUS FUND		168159326	13389910	65482273	12790693	233641599	26180603	-	-	233641599	26180603	259822202
2		ENDOWMENT FUNDS- DESIGNATED FUNDS		100000	-	0	6875	100000	6875	-	-	100000	6875	106875
		MANORAMA RATHOD FUND		50000	7381	0	2628	50000	10009	-	-	50000	10009	60009
		PROF. B M ARORA FUND		100000	0	100000	6875	200000	6875	-	-	200000	6875	206875
3		OTHER FUNDS		682736	0	183192	2415	865928	2415	73885	73885	792043	2415	794458
		STUDENT WELFARE FUND		4543200	71044	1222122	231530	5765322	302574	1000	1000	5764322	302574	6066896
		Total		173635262	13468335	66987587	13041016	240622849	26509351	74885	74885	240547964	26509351	267057315


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

PARTICULARS	Amount in Rupees	
	Current Year (2022-2023)	Previous Year (2021-2022)
SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS		
A. CURRENT LIABILITIES		
1. Deposits from staff	-	0
2. Deposits from students	4253960	3352000
3. Deposits Others (EMD , Security Deposit)	3280465	3782856
4. Statutory Liabilities (TDS , GST, NPS)		
Employer's Contribution (NPS) for March	1630515	1442143
Others	5358048	1452781
6. Other Current Liabilities		
a) Salaries	15041687	14448107
b) Receipts against sponsored projects (Sch-3 (a))	46104955	49052661
d) Sponsored Fellowship / scholarships (Sch-3(b))	338329	18919
e) Students Fellowship Payable	3472760	3025866
f) R & D Fund Accumulated Surplus	6136433	4011437
g) Unutilized Grants (Sch-3(c))	20539003	30936642
h) Interest on Unutilised Grant Payable	0	1307300
h) Other liabilities (Including Sundry Creditors)	27400451	12186062
i) Outstanding Expenses	76980	4881042
TOTAL (A)	133633586	129897816
B. PROVISIONS		
1. Superannuation Pension	0	0
2. Gratuity	28567861	18060054
3. Accumulated Leave Encashment	41394544	24741643
4. Other	1378890	849801
TOTAL (B)	71341295	43651498
Total (A + B)	204974881	173549314

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SCHEDULES FORMING PART OF BALANCESHEET FROM 01/04/2022 TO 31/03/2023

SCHEDULE 3(a) SPONSORED PROJECTS

Sr. No.	Name of Projects	OPENING AS ON 01.04.2022		Receipts/ Recoveries during the year	Total	Expenditure during the Year (Revenue Exp+ Capital Exp.)	Unspent Balance Transfer	CLOSING AS ON 31.03.2023	
		Credit	Debit					Credit	Debit
1	2018/C/SS-CG/002	17,673	-	-	17,673	-	-	17,673	-
2	2019/C/DSS/004	10,497	-	-	10,497	-	-	10,497	-
3	2021/C/BS/012	2,00,000	-	-	2,00,000	24,708	-	1,75,292	-
4	2021/C/BS/015	2,13,240	-	3,93,220	6,06,460	4,29,006	-	1,77,454	-
5	2021/C/CPG/013	92,398	-	7,58,910	8,51,308	2,72,375	-	5,78,933	-
6	2021/C/RN/010	3,26,364	-	-	3,26,364	2,38,132	-	88,232	-
7	2021/C/SDK/007	7,59,748	-	-	7,59,748	2,63,325	-	4,96,423	-
8	2021/C/SDK/011	-	-	-	-	-	-	-	-
9	2021/C/SS/008	5,150	-	7,48,800	7,53,950	6,78,600	-	75,350	-
10	2021/C/SSI/014	10,000	-	-	10,000	10,000	-	-	-
11	2021/C/SSI/016	1,35,000	-	7,59,330	8,94,330	4,15,025	-	4,79,305	-
12	2022/C/BKM/018	14,70,000	-	-	14,70,000	5,00,073	-	9,69,927	-
13	2021/C/SP/020	-	-	1,38,060	1,38,060	2,20,781	-	-	82,721
14	2021/C/SS/017	-	-	93,600	93,600	93,600	-	-	-
15	2022/C/AA/022	-	-	25,00,000	25,00,000	-	-	25,00,000	-
16	2022/C/CPG/019	-	-	4,54,661	4,54,661	1,94,327	-	2,60,334	-
17	2022/C/SS/021	-	-	76,700	76,700	76,700	-	-	-
18	2023/C/BP/023	-	-	49,135	49,135	7,495	-	41,640	-
19	2023/C/SS/024	-	-	1,75,500	1,75,500	-	-	1,75,500	-
20	IT Goa/2019/C/BK/006	65,000	-	-	65,000	65,000	-	-	-
21	2016/EMR/SDK/002	39,41,032	-	58,454	39,99,486	30,16,766	-	9,82,720	-
22	Project 2019/EMR/AA/009	11,17,582	-	6,811	11,24,393	11,17,582	-	6,811	-
23	Project 2019/EMR/AB/012	6,56,773	-	11,104	6,67,877	6,56,773	-	11,104	-
24	Project 2019/EMR/AB/16	5,13,435	-	4,57,727	9,71,162	8,99,907	-	71,255	-
28	2021/EMR/BS/025	10,18,767	-	2,28,757	12,47,524	5,82,332	-	6,65,192	-
29	2021/EMR/HS/024	29,40,570	-	1,55,780	30,96,350	26,34,049	-	4,62,301	-
30	2021/EMR/RM/023	21,74,681	-	42,242	22,16,923	11,49,093	-	10,67,830	-
31	2021/EMR/SI/029	9,27,250	-	20,272	9,47,522	3,09,436	-	6,38,086	-
32	2021/EMR/SKD/026	10,96,941	-	4,39,720	15,36,661	9,97,900	-	5,38,761	-
33	2021/EMR/SKS/027	10,23,940	-	24,383	10,48,273	2,76,154	-	7,72,119	-
34	2021/EMR/SY/028	8,58,860	-	5,46,799	14,05,659	12,40,106	-	1,65,553	-
35	2022/EMR/AU/033	2,00,534	-	4,670	2,05,204	1,46,571	-	58,633	-
36	2022-EMR-RNR-030	11,85,161	-	19,292	12,04,453	8,39,686	-	3,64,767	-
37	2022/EMR/SAV/038	2,00,430	-	3,974	2,04,404	1,16,598	-	87,806	-

38	2022/EMR/SAV/039	5,142,294	13,886	5,281,880				4,01,077	5,28,180		5,28,180
39	2022/EMR/SD/032	8,23,470	17,024	8,40,494				1,97,806	8,40,494		4,39,417
40	2022/EMR/SH/031	27,23,387	110	27,23,497							25,25,691
41	2022/EMR/SKS/037	2,00,534	5,414	2,05,948				52,584	2,05,948		2,05,948
42	2022/EMR/SR/035	2,00,623	4,763	2,05,386				1,36,443	2,05,386		1,52,802
43	2022/EMR/ST/034	2,00,534	4,800	2,05,334				6,09,976	2,05,334		68,891
44	2022/EMR/VW/036	7,63,730	13,503	7,77,233				12,68,063	7,77,233		1,67,257
45	Project 2019/EMR/BS/013	9,20,510	8,07,009	17,27,519				13,07,968	17,27,519		4,59,456
46	Project 2019/EMR/BS/10	13,07,968	9,489	13,17,457				58,340	13,17,457		9,489
47	Project 2019/EMR/RM/008	54,384	4,203	58,587				50,547	58,587		247
48	Project 2019/EMR/RN/007	50,547	467	51,014				11,75,381	51,014		467
49	Project 2019/EMR/SS/06	12,28,167	5,28,251	17,56,418				33,74,926	17,56,418		58,1037
50	Project 2020/EMR/SDK/014	33,74,926	43,954	34,18,880					34,18,880		43,954
51	PROJECT NO 2019/EMR/AD/011	18,197	492	18,689					18,689		18,689
52	PROJECT NO 2019/EMR/SS/05	2,46,392		12,10,412				11,91,986	12,10,412		18,426
53	2019/EMR/PG/004	19,903	537	20,440					20,440		20,440
55	Project 2020/EMR/SK/017	25,23,811	53,05,438	78,29,249				25,66,430	78,29,249		52,62,819
56	Project 2020/EMR/TT/018	4,58,082	4,14,008	8,72,090				5,52,085	8,72,090		3,20,005
57	Project 2020/EMR/HS/019	2,63,619	3,29,659	5,93,278				5,17,104	5,93,278		76,174
58	Project 2021/EMR/SB/020	20,34,511	4,09,219	24,43,730				17,47,979	24,43,730		6,95,751
59	Project 2021/EMR/MS/021	17,19,630	39,369	17,58,999				15,37,185	17,58,999		2,21,814
60	2022/EMR/AM/043		29,33,508	29,33,508				5,70,366	29,33,508		23,63,142
61	2022/EMR/BS/045		39,80,000	39,80,000				39,81,591	39,80,000		1,581
62	2022/EMR/JS/044		49,98,199	49,98,199				1,70,067	49,98,199		48,28,132
63	2022/EMR/RN/041		10,24,792	10,24,792				2,05,459	10,24,792		8,19,333
64	2022/EMR/RN/047		22,34,814	22,34,814				1,84,804	22,34,814		20,50,010
65	2022/EMR/TT/040		4,53,821	4,53,821				2,17,662	4,53,821		2,36,159
66	2022/EMR/TT/046		17,84,294	17,84,294				1,21,650	17,84,294		16,62,644
67	2023/EMR/AA/053		16,06,975	16,06,975					16,06,975		16,06,975
68	2023/EMR/AA/055		4,90,060	4,90,060					4,90,060		4,90,060
69	2023/EMR/AM/050		2,21,323	2,21,323				71,887	2,21,323		1,49,436
70	2023/EMR/DP/054		4,89,975	4,89,975				72,700	4,89,975		4,17,275
71	2023/EMR/KH/049		2,21,440	2,21,440				20,000	2,21,440		2,01,440
72	2023/EMR/NN/056		7,20,577	7,20,577					7,20,577		7,20,577
73	2023/EMR/SA/052		15,70,824	15,70,824				95,010	15,70,824		14,75,814
74	2023/EMR/SD/051		2,21,440	2,21,440				20,000	2,21,440		2,01,440
75	2023/EMR/SKS/048		15,12,245	15,12,245				92,176	15,12,245		14,20,069
76	Project 2016/FDR/004	8,128	219	8,347					8,347		8,347
77	Project 2016/F/SK/003	6,32,507	50,282	6,82,789				6,82,450	6,82,789		339
78	2018/F/SY/002	3,79,771	3,91,770	7,71,541				7,38,113	7,71,541		33,428
79	Project 2020/F/RG/007	7,66,619	1,56,554	9,23,173				4,68,309	9,23,173		4,54,864
80	Project 2021/F/IS/008	20,110	25,80,493	26,00,611				24,53,655	26,00,611		1,46,956
82	Project 2019/F/SS/006	215	6	221					221		221
83	Project 2021/F/KH/009	6,98,844	18,869	7,17,713					7,17,713		7,17,713
84	Project 2021/F/TK/010	26,28,659	4,38,865	30,67,524				30,43,496	30,67,524		24,028

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

Schedule 3(b) Sponsored Fellowship & Scholarships

S.No.	Name of Sponsor 2.	Opening Balance as on 01.04.2022		Transactions during the year		Closing balance as on 31.03.2023	
		3 Cr	4 Dr	5 Cr	6 Dr	7 Cr	8 Dr
1	University Grants Commission	-	-	-	-	-	-
2	Ministry	-	-	-	-	-	-
3	Others (Specify individually)	0	0	0	0	0	0
a)	Scholarship/ Fellowship by Govt	0	0	0	0	0	0
b)	Bihar Govt. Scholarship	0	0	0	0	0	0
c)	MMVY Scholarship	18919	0	0	0	18919	0
d)	Ministry of Social Justice and Empowerment	0	0	3959909	3959909	0	0
e)	Prime ministers Research Fellow (PMRF) sche	0	0	319410	319410	0	0
f)	Shraman Foundation Scholarship	0	0	120495	120495	0	0
g)	CSIR	0	0	923512	923512	0	0
h)	MMVY	0	0	17400	17400	0	0
i)	National Fellowship and Scholarship for Higher Education ST Students	0	0	0	0	0	0
	Total	18919	0	5340726	5021316	338329	0

Note :

1. The total of Column 7, (Credit) will appear under the above head, on the liabilities side of the Balance Sheet (Schedule 3)
2. The total of Column 8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet in Schedule 8 (Loans, Advances, and Deposits)



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

SCHEDULE 3 (c) Unutilised Grants from UGC, GOI and State Govts	Current Year 2022-23	Previous Year 2021-22
A. Plan grants: Government of India		
Balance B/F	3,09,36,642	17,06,11,120
Add : Rectification during the year	-	2,08,68,589
Add: Receipts during the year	55,42,00,000	35,12,00,000
Less: Current year Grant Returned back to govt account from TSA	36,39,174	5,76,48,820
Less: Current year Grant Returned back to technical error in TSA	1,84,47,315	
Total (a)	56,30,50,153	48,50,30,889
Less: Utilized for Revenue Expenditure (plan Recurring)	36,65,01,423	30,78,78,961
Less: Utilized for Capital Expenditure	17,60,09,727	14,62,15,286
Total (b)	54,25,11,150	45,40,94,247
Unutilized Grant carried forward (a-b) *	2,05,39,003	3,09,36,642



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES-FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

Sr. No.	Particulars	GROSS BLOCK							DEPRECIATION							NET BLOCK		
		Dep Rate	Opening balances 01/04/2022	Additions during yr	Deletions during yr	Cost as on 31-03-2023	Accumulated Dep as on 01-04-2022	Rectification	Opening balances 01/04/2022	Deletion /Rectification during the year	Dep on Opening	Depreciation on addition	Dep for the year	Accumulated Dep as on 31-03-2023	As on 31-03-2023	As on 31-03-2022		
SCHEDULE 4-FIXED ASSETS																		
A-TANGIBLE ASSETS																		
	1. Building- Constructions	2.00%	3,73,68,708.00	-	-	3,73,68,708	22,42,122	-	7,47,374	-	7,47,374	-	29,89,496	3,43,79,212	3,51,26,586			
	Building- Construction of Academic Block	2.00%	61,74,819.00	-	-	61,74,819	3,70,488	-	1,23,496	-	1,23,496	-	4,93,984	56,80,835	58,04,331			
	Building- Construction of Admin Block	2.00%	36,16,000.00	98,407	-	36,16,987.51	2,85,62,009	1,968	72,33,975	1,968	72,33,975	1,968	3,57,95,984	32,59,02,767	33,10,18,335			
	Building- Hostel (C) Campus	2.00%	48,30,116.00	-	-	48,30,116	2,74,487	-	96,602	-	96,602	-	3,71,089	44,59,027	45,35,629			
	Building- Workshop (S-12)	2.00%	-	147,683.9	-	1,54,65,702	9,12,972	3,460	2,79,797	29,537	3,09,334	1,42,44,396	1,42,44,396	1,30,80,351				
	Building-Major Repair (Transit campus)	2.00%	-	-	-	60,95,468	4,87,637	-	1,21,909	-	1,21,909	6,09,566	54,85,922	56,07,831				
	Building- Admin Block	2.00%	19,83,925.00	-	-	19,83,925	1,58,715	-	39,679	-	39,679	1,98,394	17,85,531	18,25,210				
	Building- Department Health Centre	2.00%	97,06,276.00	-	-	97,06,276	7,76,503	-	1,94,126	-	1,94,126	87,35,647	80,20,773	80,20,773				
	Building- Hostel (C) Campus	2.00%	77,99,346.00	-	-	77,99,346	6,23,948	-	1,55,987	-	1,55,987	7,79,935	70,19,411	71,75,398				
	Building- Hostel (H)	2.00%	36,91,931.00	-	-	36,91,931	2,95,355	-	73,839	-	73,839	3,89,194	33,22,737	33,96,576				
	Building- Multi-Storey Building	2.00%	54,88,548.00	-	-	54,88,548	4,39,084	-	1,09,771	-	1,09,771	5,48,855	49,39,693	50,49,464				
	Building- Workshop & IT Classroom	2.00%	13,70,611.00	0	-	13,70,611	82,236	-	27,412	-	27,412	1,09,648	12,60,963	12,88,375				
	Building- J. Shop	2.00%	4,18,661.00	0	-	4,18,661	8,373	-	8,373	-	8,373	16,746	4,01,915	4,10,288				
	Building- Hostel Assets	5.00%	2,75,90,222.00	12,24,303	-	2,88,14,525	40,89,494	17,013	13,79,511	61,215	14,40,726	55,10,220	2,32,84,305	2,35,17,741				
	7. Electrical Installation and Equipment	5.00%	53,46,626.00	7,418	-	53,54,044	9,36,423	1,484	2,67,331	371	2,67,702	12,04,125	41,48,919	44,11,687				
	8. Furniture and Fixtures	8.00%	34,60,87,495.57	7,71,78,168	-	42,32,65,664	5,95,91,922	27,09,172	2,76,87,000	61,74,253	3,38,61,253	9,34,51,175	33,98,12,489	28,37,86,402				
	9. Scientific and IT Hardware equipment	7.50%	1,11,11,832.00	3,54,054	-	1,14,65,886	33,35,977	63,815	8,33,387	26,554	8,59,941	42,55,918	72,09,968	77,79,670				
	10. Automobiles and Bicycles	20.00%	7,87,950.00	9,79,946	-	17,67,896	1,83,811	7,713	59,096	73,496	1,32,592	3,16,403	14,54,499	6,04,139				
	11. Library Books and Scientific Journals	10.00%	10,73,67,788.00	3,19,38,957	25,600	13,92,81,145	5,60,15,872	1,92,218	2,14,73,558	63,87,791	2,78,61,349	8,38,77,221	5,50,05,924	5,13,59,629				
	12. Other Intangible Assets and Patents	7.50%	3,85,75,211.00	52,14,705	-	4,37,89,917	1,12,22,628	-	28,93,141	3,91,103	32,84,244	1,45,06,872	2,92,81,045	2,75,44,801				
	13. Goodwill	100.00%	2,61,362.00	91,050	-	3,52,412	2,61,362	-	91,050	91,050	91,050	47,03,368	1,00,81,407	1,11,90,265				
	14. Intangible Assets	7.50%	2,07,241	2,07,241	-	2,07,241	-	-	-	-	-	15,543	1,91,698	-				
	Total (A)		1,07,57,06,712	11,89,86,448	30,235	1,19,46,92,926	18,78,65,902	24,23,470	2,12,39,738	1,32,74,418	8,45,14,155	27,23,79,302	92,22,83,024	88,50,17,342				
	PREVIOUS YEAR (2021-22)		94,02,54,925	13,54,60,628	8,841	1,07,57,06,712	11,20,24,137	70,20,717	5,83,95,709	1,28,52,811	7,12,46,511	19,02,89,371	88,54,12,342	83,04,60,635				
	B. CAPITAL WORK-IN-PROGRESS		-	74,91,141	-	74,91,141	-	-	-	-	-	-	74,91,141	-				
	C. INTANGIBLE ASSETS		7,18,72,066.00	20,62,121	-	7,39,34,187	6,00,86,162	-	1,17,85,904	8,24,848	1,26,10,752	7,26,96,914	12,37,273	1,17,85,904				
	14. Computer Software	40.00%	1,17,31,280.00	4,76,77,257	-	5,94,08,537	1,17,31,280	-	1,17,85,904	1,90,70,903	1,90,70,903	3,08,02,183	2,86,06,354	-				
	15. Patents	40.00%	8,36,03,346	4,97,39,378	-	13,33,42,724	7,18,17,442	-	1,17,85,904	1,89,95,751	3,16,81,655	10,34,99,097	2,98,43,627	1,17,85,904				
	Total (C)		8,36,03,346	4,97,39,378	-	13,33,42,724	7,18,17,442	68,00,452	29,68,566	43,01,863	2,87,48,826	7,18,17,442	1,17,85,904	1,17,85,904				
	PREVIOUS YEAR (2021-22)		7,28,48,688	1,07,54,658	-	8,36,03,346	6,03,68,164	68,00,452	29,68,566	43,01,863	2,87,48,826	7,18,17,442	1,17,85,904	1,17,85,904				
	Grand Total current Year (A + B + C) (2022-23)		1,15,93,10,058	17,62,16,968	30,235	1,33,54,96,791	26,21,06,813	24,23,470	8,30,25,622	3,31,70,169	11,61,95,810	37,58,78,399	95,96,18,992	89,72,03,246				
	Grand Total previous Year (2021-2022)		1,01,31,03,613	14,62,15,286	8,841	1,15,93,10,058	14,92,92,301	1,36,23,169	6,13,89,267	1,71,56,674	9,99,97,337	26,21,06,813	89,72,03,246	86,70,50,159				


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SCHEDULE 4A PLAN

S.No	Assets Head	Gross Block				Depreciation for the Year				Net Block	
		Op Balance 01.04.2022	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the Year	Deductions/ Adjustment	Total Depreciation	31.03.2023	31.03.2022
1	Building - Construction	37368708			0	2242122	747374		2989496	34379212	35126586
2	Building - Construction of Academic Block	6174819			0	370488	123496		493984	5680835	5804331
3	Building - Construction of Admin Block	361600344	98407		0	28562009	7233975		35795984	32902767	333038335
4	Building - Hostel(610 Capacity)	4830116			0	274487	96602		371089	4459027	4555629
5	Building - Workshop 15*12										
6	Building-Major Repairs(Transit campus)	13989863			0	912972	309334		1222306	14244396	13080951
7	Buildings-Civil Work	6095468	1476839		0	487637	121909		609546	5485922	5607831
8	Building -Admin Block	1983925			0	158715	38679		198394	1785531	1825210
9	Building -Dispensary Health Centre	9706276			0	776503	194126		970629	8735647	8929773
10	Building -Hostel GEC Campus	7799346			0	623948	155987		779935	7019411	715398
11	Building -Hostel -II	3691931			0	295355	73839		369194	3322737	3396576
12	Building -Mahalaxmi Bunglow	5488548			0	439084	109771		548855	4939693	5049164
13	Building -Workshop & IT Classroom				0	0	0		0	0	0
14	Building -Library	1370611			0	82236	27412		109648	1260963	1288375
15	Repairs to staff Quarters	418661			0	8373	8373		16746	401915	410288
16	Building -Fixed assets				0	0	0		0	0	0
17	Electrical Installation and equipment	2759022	1224303		0	4089494	1440726		5530220	23284305	23517741
18	Plant and Machinery	5346626	7418		0	936423	267702		1204125	4149919	4411687
19	Scientific and Laboratory equipment	346087495.6	77178168.32		0	59591922	33861253		93453175	329812489	283786402
20	Office equipment	11111832	354054		0	3959577	859941		4255918	7209968	7775670
21	Audio visual equipment	787950	979946		0	11465886	183811		316403	1451493	604139
22	Computers and Peripherals	107367788	31938957		25600	56015872	27861349		8387721	55403924	51359629
23	Furniture, Fixtures and Fittings	38575211	5214706		0	11222628	3284344		14506872	29283045	27548801
24	Vehicle	801605			0	240483	80161		320644	480962	561123
25	Library Books and Scientific Journals	6247328.68	215359		4635	13099491	6268859		755	19367595	43316357.7
26	Hostel Furniture, Fixtures and Fittings	14784775			0	3594510	1108858		4703368	10081407	11190265
27	Small value asset	261362	91050		0	261362	91050		352412	0	0
Total (A)		1075706712	118779207.3	30235	1194455685	187865902	84986612	755	272363759	922091926	885417342
28 Capital Work in Progress (B)		0	7491141	0	7491141	0	0	0	0	7491141	0

S. No	Intangible Assets	Gross Block				Depreciation for the Year				Net Block	
		Op Balance 01.04.2022	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the Year	Deductions/ Adj	Total Depreciation	31.03.2023	31.03.2022
29	Computer Software	71872066	2062121		0	60086162	12610752		72696914	1237273	11785904
30	E-Journals	11731280	47672257.42		0	11731280	19070903		30802183	28606354.4	0
31	Patents				0						0
Total (C)		83603346	49739378.42	0	133342724.4	71817442	31681655	0	103499097	29843627	11785904
Grand Total (A+B+C)		1159310058	176009726.7	30235	1335289550	2596883344	116180267	755	375862856	959426694	897203246

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SCHEDULE 4B NON-PLAN

S.No	Assets Head	Gross Block			Depreciation for the Year ..			Net Block		
		Op Balance 01.04.2022	Additions	Deductions	CI Balance	Depreciation for the Year	Deductions / A	Total Depreciation	31.03.2023	31.03.2022
1	Building- Constructions							0	0	0
2	Building -Construction of Academic Block									
3	Building- Construction of Admin Block									
4	Building -Hostel(640 Capacity)									
5	Building - Workshop 15*12									
6	Building-Major Repairs(Transit campus)									
7	Buildings-Civil Work									
8	Building -Admin Block									
9	Building -Dispensary Health Centre									
10	Building -Hostel GEC Campus									
11	Building -Hostel -II									
12	Building -Mahalaxmi Bungalow									
13	Building -Workshop & IIT Classroom									
14	Building -Library									
15	Repairs to staff Quarters									
16	Building -Fixed assets									
17	Electrical Installation and equipment									
18	Plant and Machinery									
19	Scientific and Laboratory equipment									
20	Office equipment									
21	Audio visual equipment									
22	Computers and Peripherals									
23	Furniture, Fixtures and Fittings									
24	Vehicle									
25	Library Books and Scientific Journals									
26	Hostel Furniture, Fixtures and Fittings									
27	Small value asset									
	Total (A)									
28	Capital Work in Progress (B)									
	Total (A+B+C)	0	0	0	0	0	0	0	0	0

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SCHEDULE 4.C - INTANGIBLE ASSETS


S.No	Assets Head	Gross Block			Depreciation for the Year ..			Net Block		
		Op Balance 01.04.2023	Additions	Deductions	CI Balance	Depreciation/Amortization	Deductions / Adjustment	Total Depreciation/A	31.03.2023	31.03.2022
1	Patents & Copyrights	71872066	2062121	0	73934187	0	12610752	7266914	1237273	11785904
2	Computer Software	11731280	47677257	0	59408537	0	19070903	30802183	28606354	0
3	E- Journals	83603346	49739378	0	133342724	0	31661655	103499097	29843627	11785904
	Total									

SCHEDULE 4(C) (I) PATENTS AND COPYRIGHTS

Particulars	Op. Balance	Addition	Gross	Amortization	Net Block 20	Net Block 20
A. Patents Granted						
1 Balance as on 31.03.2023 of Patents obtained in 2022-23 (Original Value - Rs. /-)			0		0	0
2 Balance as on 31.03.14 of Patents obtained in 2010-11 (Original Value- Rs. /-)					0	0
3 Balance as on 31.03.14 of Patents obtained in 2012-13 (Original Value - Rs. /-)					0	0
4 Patents granted during the Current Year					0	0
Total	0	0	0	0	0	0

Particulars	Op. Balance	Addition	Gross	Patents Granted	Net Block 2013-14	Net Block 2012-13
B. Patents Pending in respect of Patents applied for						
1 Expenditure incurred during 2009-10 to 2011-12			0		0	0
2 Expenditure incurred during 2012-13			0		0	0
3 Expenditure incurred during 2013-14			0		0	0
Total	0	0	0	0	0	0

C. Grand Total (A+B)	0	0	0	0	0	0
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SCHEDULE 4D OTHERS

S.No	Assets Head	Gross Block			Depreciation for the Year ..			Net Block			
		Op Balance 01.04.2021	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adj	Total Depreciation	31.03.2023	31.03.2022
1	Building - Constructions	0	0	0	0	0	0	0	0	0	0
2	Building - Construction of Academic Block	0	0	0	0	0	0	0	0	0	0
3	Building - Construction of Admin Block	0	0	0	0	0	0	0	0	0	0
4	Building - Hostel(600 Capacity)	0	0	0	0	0	0	0	0	0	0
5	Building - Workshop 15*12	0	0	0	0	0	0	0	0	0	0
6	Building - Major Repair(Transit campus)	0	0	0	0	0	0	0	0	0	0
7	Buildings - Civil Work	0	0	0	0	0	0	0	0	0	0
8	Building - Admin Block	0	0	0	0	0	0	0	0	0	0
9	Building - Dispensary Health Centre	0	0	0	0	0	0	0	0	0	0
10	Building - Hostel GEC Campus	0	0	0	0	0	0	0	0	0	0
11	Building - Hostel - II	0	0	0	0	0	0	0	0	0	0
12	Building - Mahabharata Bungalow	0	0	0	0	0	0	0	0	0	0
13	Building - Workshop & IIT Classroom	0	0	0	0	0	0	0	0	0	0
14	Building - Library	0	0	0	0	0	0	0	0	0	0
15	Repairs to staff Quarters	0	0	0	0	0	0	0	0	0	0
16	Building - fixed assets	0	0	0	0	0	0	0	0	0	0
17	Electrical installation and equipment	0	0	0	0	0	0	0	0	0	0
18	Plant and Machinery	0	0	0	0	0	0	0	0	0	0
19	Scientific and Laboratory equipment	0	0	0	0	0	0	0	0	0	0
20	Office equipment	0	0	0	0	0	0	0	0	0	0
21	Audio visual equipment	0	0	0	0	0	0	0	0	0	0
22	Computers and Peripherals	0	0	0	0	0	0	0	0	0	0
23	Furniture, Fixtures and Fittings	0	0	0	0	0	0	0	0	0	0
24	Vehicle	0	0	0	0	0	0	0	0	0	0
25	Library Books and Scientific Journals	0	0	0	0	0	0	0	0	0	0
26	Hostel Furniture, Fixtures and Fittings	0	0	0	0	0	0	0	0	0	0
27	Small value asset	0	0	0	0	0	0	0	0	0	0
28	PMRF - Project Equipment	0	207241	0	0	0	15543	0	15543	191698	0
	Total (A)	0	207241	0	0	0	15543	0	15543	191698	0
28	Capital Work in Progress (B)	0	0	0	0	0	0	0	0	0	0

S.No	Intangible Assets	Gross Block			Depreciation for the Year ..			Net Block			
		Op Balance 01.04.2021	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adj	Total Depreciation	31.03.2023	31.03.2022
29	Computer Software	0	0	0	0	0	0	0	0	0	0
30	E-Journals	0	0	0	0	0	0	0	0	0	0
31	Patents	0	0	0	0	0	0	0	0	0	0
	Total (C)	0	0	0	0	0	0	0	0	0	0
	Grand Total (A+B+C)	0	207241	0	0	0	15543	0	15543	191698	0

Note: The additions during the year include additions from:

1	Gifted	0
2	Excess Fund	0
3	Sponsored Projects (PMRF)	2,07,241.00
4	Own Funds	0
	Total	207241


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

SCHEDULE 5 : INVESTMENTS - EARMARKED/ENDOWMENT FUNDS

Particulars	Current Year 2022-2023	Previous Year 2021-2022
1.In Government Securities	-	-
2.Debentures & Bonds	-	-
3.Term Deposit with Bank	25,38,82,062	17,51,88,900
Total	25,38,82,062	17,51,88,900



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

Annexure 5(A): INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)

Earmarked / Endowment Funds	Current Year 2022-2023	Previous Year 2021-2022
Endowment Fund	2,50,000	50,000
Student Welfare Fund	1,81,000	-
Earmarked Fund - Corpus Fund	24,81,11,362	17,20,00,000
Other Fund- Student Benevolent Fund	53,39,700	31,38,900
Total	25,38,82,062	17,51,88,900



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INDIAN INSTITUTE OF TECHNOLOGY GOA

SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

SCHEDULE 6 : INVESTMENTS- OTHERS

	Current Year 2022-2023	Previous Year 2021-2022
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Others (to be specified)	-	-
Total	-	-



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

SCHEDULE 7 - CURRENT ASSETS	Current Year (2022-2023)	Previous Year (2021-2022)
1. Stock		
a. Stores and Spares		-
b. Loose Tools		-
c. Publications		-
d. Laboratory chemicals, consumables and glass ware		-
e. Building Material		-
f. Electrical Material		-
g. Stationery		-
h. Water supply material		-
2. Sundry Debtors		
a. Debts Outstanding for a period exceeding six months		-
b. Others		-
3. Cash and Bank Balances		
a) With Scheduled Banks:		
In Current Accounts (Annexure : 7.1)	16,54,686	
In term deposit Accounts (Annexure : 7.1)	6,66,50,000	10,26,00,000
In Savings Accounts (Annexure : 7.1)	15,68,43,124	12,96,32,925
b) With non-Scheduled Banks:		
In term deposit Accounts	-	-
In Savings Accounts	-	-
c) Cash in Hand	-	-
4. Post Office Savings Accounts		
TOTAL	22,51,47,809	23,22,32,925


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

Annexure : 7.1 of Schedule - 7

Bank Balance with Schedule Bank	Amount (Rs)
1. Saving Bank Accounts	
Union Bank - Endowment Fund A/c	17,35,906
Cepheus 2023 Bank A/c	1,71,170
Cultrang 2023 Bank A/c	95,665
Sharman Foundation Bank A/c	3,19,410
Sponsored Project Fund UBI A/c (R&D)	1,61,50,771
Sponsored Project Fund SBI A/c (R&D)	46,87,503
Union Bank A/c R & D	1,22,00,536
Bank of Maharashtra (R & D)	52,37,543
Institute's Bank Accounts	
IIT GOA Main A/C	3,20,45,679
IIT RBI A/C	(1,84,47,315)
IIT GOA Student Welfare Bank Account	93,82,066
Student Fee- Bank Account	9,32,64,189
Total	15,68,43,124
2. Term Deposit with Schedule Bank	
a) Term Deposit with Schedule Bank	3,90,00,000
b) Term Deposit with Bank for LC Margin	91,50,000
c) Term Deposit with Schedule Bank (R & D)	1,85,00,000
3. Current Accounts	
Sponsored Project Fund SBI A/c. (R&D)	16,54,686
Total	6,83,04,686


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2022 TO 31/03/2023

SCHEDULE B - LOANS, ADVANCES AND DEPOSITS	Current Year (2022-2023)		Previous Year (2021-2022)	
		1191987		166625
1. Advances to employees:(non-interest bearing)				
a) Salary				
b) Festival				
c) Medical Advance			166625	
d) Others(to be specified)	1191987			
2. Long-Term Advances to employees: (Interest bearing)				
a) Vehicle Loan				
b) Home Loan				
c) Others(to be specified)				
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		23687848	7452916	9290790
a) On Capital Account	20464671			
b) to Suppliers	1014167			
c) Others (Staff)	0		0	
d) Others	22,09,010.00		218116	
e) Balance with Revenue Authority	0		1619766	
4. Prepaid Expenses		3547694.75		3233610
a) Insurance	2214294.75		1902216	
b) Other expenses	1333400		1333400	
5. Deposits		1949000		2173000
a) Telephone				
b) Security Deposit	1949000		2173000	
c) Electricity				
d) AICTE, if applicable				
e) Others - (Sports Authority of Goa)				
6. Income Accrued		11978690		6920475
a) On Investments from Earmarked/Endowment Funds	11731933		6862744	
b) On Investments from Own Funds	246757		57731	
c) On Loans and Advances				

SCHEDULE B - LOANS, ADVANCES AND DEPOSITS	Current Year (2022-2023)		Previous Year (2021-2022)	
d) Others (includes income due unrealized)				29935
7. Other - Current assets receivable from UGC/sponsored projects		402005	402005	29935
a) Debit balances in Sponsored Projects				
b) Debit balances in Sponsored Fellowships and Scholarships				0
c) Grants Receivable				
d) Other receivables from UGC				
e) Overspent of Plan Grant for capital expenditure				0
8. Claims Receivable				
TOTAL			42757225	21816449



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

Amount in Rupees

SCHEDULE 9 - ACADEMIC RECEIPTS	Current Year (2022-2023)	Previous Year (2021-2022)
FEEES FROM STUDENTS		
A. Academic		
1. Tuition Fees	50394474	60300790
2. Admission Fees	285425	299000
3. Hostel Fees	4273393	6231000
4. Registration Fees	692650	824000
5. Identity Card Fees	89396	79900
6. Grade Card Fees	88580	95300
7. Gymkhana Fees	1189073	636250
8. Late Fees	83400	42380
9. Modernisation Fees	310980	326500
10. Contribution to Hst. Subsidy	6060287	2580000
11. Annual Examination Fees	709934	851500
12. Mark sheet, Certification Fee	47496	50700
Total(A)	64225088	72317320
B. Examinations		
1. Admission Test Fees	0	0
2. Medical Exam Fees	43877	44400
Total(B)	43877	44400

SCHEDULE 9 - ACADEMIC RECEIPTS	Current Year (2022-2023)	Previous Year (2021-2022)
C. Other Fees		
1. Medical Fees	1385300	1650000
2. Excess Fees Received	15290	106020
3. Electricity & Water Fees	2986858	1630000
4. Fine Misc Fees	239716	76562
5. Annual Insurance Fees	831738	117187
Total(C)	5458902	3579769
D. Sale of Publications		
1. Sale of Admission forms	0	0
2. Sale of prospectus including admission forms	0	0
Total(D)	0	0
E. Other Academic Receipts		
1. Registration Fee for workshops, programmes /Course fees	102266	326100
2. Registration fees(Academic, Interns, Staff College, Application Fee)	272950	0
3. Students Interns Fees	124500	48000
Total(E)	499716	374100
TOTAL	70227583	76315589



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE 10 - GRANTS/SUBSIDIES(IRREVOCABLE GRANTS RECEIVED)	Amount in Rupees									
	Plan			UGC			Non Plan		Current Year Total	Previous Year Total
	Govt. of India		Plan	Plan	Specific Schemes	Total Plan	Govt. of India			
	Non Recurring	Recurring	Salary	Plan	Specific Schemes	Total Plan	Govt. of India			
Balance B/F	2,35,70,134	46,64,451	27,02,057			3,09,36,642		3,09,36,642	17,06,11,120	
Add/Less : Last year Rectification										
corrected balance B/F	2,35,70,134	46,64,451	27,02,057			3,09,36,642		3,09,36,642	19,14,79,709	
Add/Less : Rectification during the year										
Add: Receipts during the year	18,29,00,000	17,27,00,000	19,86,00,000			55,42,00,000		55,42,00,000	35,12,00,000	
Less: Current year Grant auto returned back to Govt account from TSA	-	-	36,39,174			36,39,174		36,39,174	5,76,48,820	
Less: Current year Grant auto returned back due to technical glitch at RBI server	39,46,751	16,50,217	1,28,50,347			1,84,47,315		1,84,47,315		
Total Funds Available	20,25,23,383	17,57,14,234	18,48,12,536			56,30,50,153		56,30,50,153	48,50,30,889	
Less: Refund										
Less: Utilised for Capital Expenditure(A)	17,60,09,727	-	-			17,60,09,727		17,60,09,727	14,62,15,286	
Less: utilized for Revenue Expenditure (B)		16,87,04,885	19,77,96,538			36,65,01,423		36,65,01,423	30,78,78,961	
Balance (C)	2,65,13,656	70,09,349	(1,29,84,002)			2,05,39,003		2,05,39,003	3,09,36,642	



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE 11- INCOME FROM INVESTMENT

	Earmarked Endowment Funds	
	Current Year	Previous Year
1. Interest		
a. On Government Securities		
b. Other Bonds/Debentures	12751194	7619828
2. Interest on Term Deposits		
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	0	0
4. Interest on Savings Bank Accounts 2022-23	289822	215457
5. Interest of earlier year transferred from Capital Fund	0	12161
Total	13041016	7847446
Transferred to Earmarked/Endowment Funds	13041016	7847446
Balance	0	0


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE 12- INTEREST EARNED

Particulars	Current Year (2022-23)	Previous Year (2021-22)
1. In Schedule Banks		
a. On Term Deposits	47,66,807.00	8814535
b. On Savings Accounts	1,01,134.00	233292
Total	4867941	9047827
Less : Interest on Grant Payable for 2021-22	4867941	1307300
		7740527
5. Interest Earned on R & D	0	0
2. On Loans		
a. Employees/Staff	0	0
b. Others	0	0
3. On Debtors and Other Receivables	0	0
4. Interest on IT refund	4390	11590
Total	4872331	7752117


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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

PARTICULARS	Current Year (2022-2023)	Previous Year (2021-2022)
SCHEDULE 13 - OTHER INCOME		
A. Income from Land and Buildings	0	0
1. HRA Collected from PHD students	0	0
2. License Fee	0	0
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	0	0
4. Electricity charges recovered	0	0
5. Water charges recovered	0	0
6. Penalties & Fines	0	0
Total(A)	0	0
B. Others	0	0
1. Income from Projects & consultancy (R&D)	0	307447
2. Application Fees (Recruitment)	19880	4527
3. Miscellaneous Income	0	0
4. Sale of application form	42803	2116
5. Misc. receipts(Sale of tender form,waster paper etc)	362474	220250
6. Penalties & Fines	475269	279865
7. Other Recovery	0	0
Total (B)	900426	814205
Total (A + B)	900426	814205
C. Income from Holding Events	0	0
1. Gross Receipts from annual function/ sports carnival	0	0
Less: Direct expenditure incurred on the annual function/ sports carnival	0	0
2. Gross Receipts from fetes	0	0
Less: Direct expenditure incurred on the fetes	0	0
3. Gross Receipts for educational tours	0	0
Less: Direct expenditure incurred on the tours	0	0
4. Others (to be specified and separately disclosed)	0	0
D. Sale of Institute's Publication	0	0


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE 14- PRIOR PERIOD INCOME	Current Year (2021-22)	Previous Year (2020-21)
1. Academic Receipts	0	0
2. Income from Investments	0	0
3.1 Interest earned	0	0
4. Other adjusted credit of previous year	2727524	11513
TOTAL	2727524	11513



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE 15 - STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)	Current Year (2022-2023)			Previous Year (2021-2022)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	163913416	0	163913416	148333682	0	148333682
b) Allowances and Bonus	3449266.96	0	3449266.96	696150	0	696150
c) Retirement and Terminal Benefits (Annex.15.A)	49096158	0	49096158	41840328		41840328
e) Staff Welfare Expenses	2369455.25	0	2369455.25	481854	0	481854
g) LTC Facility	2462145	0	2462145	1039776	0	1039776
h) Medical facility	2526834	0	2526834	2158457	0	2158457
i) Children Education Allowance	676650	0	676650	713250	0	713250
j) Honorarium/Stipend	370500	0	370500	410500	0	410500
k) Relocation Allowance	0	0	0	273309	0	273309
TOTAL	224864425	0	224864425.2	195947305.7	0	195947305.7


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE 15.A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS	Current Year (2022-2023)			Previous Year (2021-2022)
	Pension	Leave Encashment	Gratuity	Total
Opening Balance	0	24741643	18060054	42801697
Addition: Capitalised Value of Contribution Received		92821		92821
Total (a)	0	24834464	18060054	42894518
Less: Actual Payment during the year (b)	0	1866151	0	1866151
Balance available as on 31.03 c (a-b)	0	22968313	18060054	41028367
Provision Required on 31.03.2023 as per Actual Valuation (d)		41394544	28567861	69962405
A. Provision to be made in current year (d-c)	0	18426231	10507807	28934038
B. Contribution to New Pension Scheme	20162120	0	0	20162120
C. Medical Reimbursement to Retired Employees				
D. Travel to Hometown on Retirement				
E. Deposit Linked Insurance Payment				
F. Employers Contribution to Provident Fund				
Total (A+B+C+D+E)				49096158
				41840328



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE 16 - ACADEMIC EXPENSES	Amount in Rupees					
	Current Year (2022-2023)			Previous Year (2021-2022)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory expenses	2249011		2249011	146570		146570
b) Field work/Participation in Conferences/Events & Programmes	1514947		1514947	75952		75952
c) Expenses on Seminars/Workshops/Meeting	0		0	0		0
d) Payment to visiting faculty	0		0	0		0
e) Consultation for Examination	0		0	0		0
f) Student Welfare expenses	2476604		2476604	6190264		6190264
g) Admission expenses	0		0	0		0
h) Convocation expenses	0		0	0		0
i) Publications	0		0	0		0
j) Stipend/means-cum-merit scholarship	42142294		42142294	39093348		39093348
k) Subscription & Membership Expenses	922880		922880	1541707		1541707
l) Others Consumables	12074		12074	4693		4693
m) Other Costs	0		0	0		0
n) Staff Welfare expenses	0		0	0		0
o) Travelling Allowance	0		0	0		0
p) Recruitment Expenses	0		0	0		0
q) Deligation Expenses	0		0	0		0
r) Mess Services	0		0	0		0
s) Sports Equipments & Related Expenses	1070629		1070629	96918		96918
TOTAL	50388439	0	50388439	47149452	0	47149452


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE.17 - ADMINISTRATIVE AND GENERAL EXPENSES.	Current Year (2022-2023)		Previous Year (2021-2022)		
	Plan	Non Plan	Plan	Non Plan	Total
A Infrastructure					
a) Electricity and power	19944489		19944489	0	0
b) Water charges	2619422		2619422	908667	908667
c) Insurance	0		0	0	0
d) Rent, Rates and Taxes (including property tax)	8495325		8495325	2144603	2144603
e) Rent for Housing	0		0	0	0
f) Security /Housekeeping	34249176		34249176	32615000	32615000
g) Project Expenses	0		0	0	0
B Communication					
h) Postage and Stationery	110733		110733	78874	78874
i) Telephone, Fax and Internet Charges	3734307		3734307	2502243	2502243
C Others					
j) Printing and Stationery (consumption)	1737453		1737453	1220531	1220531
k) Travelling and Conveyance Expenses	2702531		2702531	756873	756873
l) Hospitality (Medical Expenses)	162526		162526	75059	75059
m) Auditors Remuneration	109310		109310	189475	189475
n) Professional Charges	1039820		1039820	1792728	1792728
o) Expenses on Contractual staff	19371593		19371593	29953653	29953653
p) Advertisement and Publicity	320607		320607	472307	472307
q) Bank charges	-272		-272	0	0
r) Honorarium (others)	0		0	0	0
s) Alumni payment	1000000		1000000	1000000	1000000
D Consultation Fees					
q) Magazines & Journals	0		0	0	0
r) Others (Consumables)	8538238		8538238	6179979	6179979
s) Other Expenses & Office Expenses	214027		214027	878737	878737
t) IT Consulting & Support Services	0		0	155760	155760
E Staff Welfare Expenses					
	856175		856175	619621	619621
TOTAL	105205459	0	105205459	81544210	81544210


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE 18- TRANSPORTATION EXPENSES	Current Year (2022-2023)			Previous Year (2021-2022)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Vehicles (owned by institution)						
a) Running expenses	0		0			0
b) Repairs & maintenance	0		0			0
c) Insurance expenses	19179		19179			0
2 Vehicles taken on rent/lease						
a) Rent/lease expenses	0		0			0
3 Vehicle (Taxi) Hiring expenses	3907738		3907738	3121920		3121920
TOTAL	3926917	0	3926917	3121920	0	3121920



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

Amount in Rupees

SCHEDULE. 19- REPAIRS & MAINTENANCE.	Current Year (2022-2023)		Previous Year (2021-2022)	
	Plan	Non Plan	Plan	Non Plan
	Total	Total	Plan	Total
a) Buildings	7561544		3193848	0
b) Furniture & Fixtures	340540		0	0
c) Plant & Machinery	3278081		875420	0
d) Office Equipment	0		0	0
e) Computers	571254		529453	0
f) Laboratory & Scientific equipment	0		0	0
g) Audio Visual equipment	0		0	0
h) Cleaning Material & Services	0		0	0
i) Book binding charges	0		0	0
j) Gardening	0		0	0
k) Estate Maintenance	0		0	0
l) Others	0		0	0
Total	11751419	0	4598721	0
				4598721


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

Amount in Rupees

SCHEDULE 20 - FINANCE COSTS	Current Year (2022-2023)			Previous Year (2021-2022)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank Charges	0		0	0		0
b) Others -						
TOTAL	0	0	0	0	0	0



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE 21: OTHER EXPENSES

Particulars	Current Year (2022-2023)		Previous Year (2021-2022)	
	Plan	Non Plan	Plan	Non Plan
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-
b) Irrecoverable Balances written off	-	-	-	-
c) Grants/subsidies to other institutions/organisations	-	-	-	-
d) Liabrary Books Written Off	3880	-	4,847	-
Total	3880	-	4847	0



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE 22: PRIOR PERIOD EXPENSES

Amount in Rupees

	Current Year (2022-2023)		Previous Year (2021-2022)	
	Plan	Non Plan	Plan	Total
1 Establishment expenses	-	-	-	-
2 Academic expenses	-	-	-	-
3 Administrative expenses	-	-	-	-
4 Transportation expenses	-	-	-	-
5 Repairs & Maintenance	0	0	0	0
6 Other Expenses	891450	0	891450	0
	891450	0	891450	0



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INDIAN INSTITUTE OF TECHNOLOGY GOA

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2022 TO 31/03/2023

SCHEDULE - Misc- Expenses (Asset)

Particulars	Current Year (2022-23)	Previous Year (2021-22)
1. Deferred Expenditure	0	848500
Total	0	848500


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NOTES & SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023:

GENERAL

Indian Institute of Technology Goa is established by an act of Parliament called "The Indian Institute of Technology Act, 1961" (Amended 2016) as Institute of National Importance having status of university to provide for instruction & research in Engineering, Science and Technology and is fully funded by the Government of India, Ministry of Human Resource Development. The Institute has started functioning from Financial Year 2016-17.

The Annual Accounts of the Institute are prepared in formats as prescribed by MHRD vide their letter No. 29-4/2012 IFD dated 17.04.2015. These Financial Statements are prepared in three parts i.e. (i) Receipts and Payments Account, (ii) Income and Expenditure Account, and (iii) Balance sheet. A statement of all significant accounting policies adopted in the preparation of the Balance Sheet and Income and Expenditure Account is included in financial statements. In determining the accounting treatment and manner of disclosure of an item in the Balance Sheet and or Income & Expenditure Account, due consideration has been given to the concept of materiality. Where information is required to be given under any of the items or sub-items & it cannot be conveniently included in the Balance Sheet or Income and Expenditure Account itself, it has been furnished in a separate Schedule or Schedules to be annexed to and forming part of the Balance Sheet or the Income and Expenditure Account.

SCHEDULE - 23 : SIGNIFICANT ACCOUNTING POLICIES:

Basis for Preparation of Financial Statements:

The Significant Accounting Policies adopted in the preparation of the Annual Accounts of the Institute are as follows:

- 1. Accounting Convention:** The Annual Accounts are prepared under the historic cost convention and ongoing concern concept unless otherwise stated, and generally on the Accrual Method of Accounting.
- 2. Revenue Recognition:**
 - a. Grant-in-aid from the Government of India is accounted for in the same financial year for which it is sanctioned by the MOE, Government of India on an accrual basis.
 - b. The Institute, by way of its own nature/character, generates internal income. The major sources are various fees realized from students, interest in saving bank accounts, consultancy fees, and other miscellaneous income. These are accounted for on Accrual Basis.

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c. Interest on Bank Deposits is accounted for on Accrual Basis.

3. Fixed Assets and Depreciation:

- (i) Fixed assets in case of assets belonging to the Institute are stated at cost of acquisition, less accumulated depreciation thereon & impairment loss, if any. The cost includes inward freight, duties & taxes, and other directly attributable expenses related to their acquisition, installation and commissioning.
- (ii) Assets acquired / created out of Funds of Sponsored Projects, where the ownership of such assets is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.
- (iii) Fixed assets belonging to Institute have been depreciated adopting the Straight Line Method as per the MHRD guidelines under the revised format of account for Central Higher Education Institutions in respect of Depreciation. The rates of depreciation on various type of Assets are as follows: -

TYPE OF ASSET	RATE OF ANNUAL DEPRECIATION
Building	2%
Electrical Installation and equipment	5%
Scientific and Laboratory equipment	8%
Office equipment	7.5%
Audio visual equipment	7.5%
Computer and Peripherals	20%
Furniture, Fixtures and Fittings	7.5%
Library Books and Scientific Journals	10%
Computer Software	40%
E-Journals	40%
Plant & Machinery	5%

4. INVENTORIES

Expenditure on the purchase of chemicals, glassware, publications, and stationery is accounted as revenue expenditure and as such stock of the same, at the close of the financial year is taken as Nil.

5. RETIREMENT BENEFITS:

In respect of New Pension Scheme, funds in respect of the employees who have been allotted PRA numbers, would have been transfer to National Securities Depository Limited (NSDL) – Central Record Keeping Agency (CRA) . In these cases, only the employer's contribution along with the subscription recovered is transferred every month to NSDL. "The employer's contribution is included in Schedule 15 – Establishment Expenses- Retirement and Terminal Benefits. In the current year, provision has been made for the Gratuity and Leave Encashment Expenses as per the Actuary Valuation.

**6. EARMARKED /ENDOWMENT FUNDS
EARMARKED FUNDS**

Corpus Fund is created under Earmarked Funds from student's fees received by the Institute during the year.

ENDOWMENT FUNDS

Endowments are funds received from various individual donors, Trust, and other Organizations, for activity, as specified by the Donors. While each of the Endowment funds has its own investment, there is one saving Bank Account for all the Endowment Funds. The income from the investment of each Endowment Fund is added to the respective funds.

7. GOVERNMENT GRANTS

Government Grants are accounted on a realization basis. However, where a sanction for the release of a grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on an accrual basis and an equal amount is shown as a receivable grant.



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REGISTRAR

NOTES ON ACCOUNTS

SCHEDULE: 24

1. CONTINGENT LIABILITY:

- a. There is no claim pending on account of disputed items in respect of Income Tax, GST and Local Taxes.
- b. Letter of Credit established by the bank on behalf of the Institute in favour of one supplier amounting to EURO 101101.32 (Rs.90.98 Lacs approx.) was outstanding for operation, as on 31/03/2023.
- c. As per the MoE letter ref no. 19-5/2014-TS.I (Sectt.) dated 8th Nov 2021, financial assistance of Rs 25 Lakhs to the Alumni Centre at Bangalore has been approved and shall be payable from Internal Revenue of the Institute. Out of which, Rs. 10 Lakhs was paid and accounted for on a due & paid basis in the books of account in the last FY and an additional Rs 10 Lakhs in the current financial year. The balance amount is not due in the current year therefore; it has not been accounted as a current liability in the books of account.

2. FIXED ASSETS:

- a. Fixed assets are stated at cost of acquisition along with attributable cost including related borrowing cost for bringing the assets to its working condition for its intended use less accumulated depreciation until the date of the balance sheet.
- b. Library books with small amount of depreciated values are written off during the year.
- c. Fixed Assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institute are disclosed separately.
Details of such assets are as under:

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Annexure: Details of Project Fixed Assets Purchased out of Sponsored Project where ownership is with Project Sponsoring Agency

Sr. No.	Assets	Original cost as on 01.04.2022	Additions during the year	Total Rs.	Notional Depreciation Open. Bal 01.04.2022	Notional Depreciation for the year	Total Notional Depreciation	Total Book Value as on 31.03.2023	Dep Rate
1	Scientific & Laboratory Equip	17531864	8072011	25603875	2480475	1920291	4400766	21203109	7.5%
2	Office Equipment	15716	0.00	15716	2357	3536	5893	9823	7.5%
3	Audio Visual Equipment LTAS	72630	0.00	72630	10895	5447	16342	56288	7.5%
4	Computer & Peripherals	5029163	6004363	11033526	1788848	2206705	3995553	7037972	20%
5	Furniture, Fixture & Fitting	35133	0.00	35133	5270	2635	7905	27228	7.5%
6	Small Value Assets	22561	45069	67630	22561	45069	67630	0.00	100%

3. FOREIGN CURRENCY TRANSACTIONS:

Foreign Currency transactions are accounted for at the rate of exchange prevailing on the dates of such transactions.

4. DEFERRED REVENUE EXPENDITURE:

Expenditure related to the ecological survey for Institute's new campus at Melauli village, Satterri taluka, North Goa, was treated as deferred revenue expenditure in the previous years and it has been written off during the current year.

5. Government Grants :

Grant-in-Aid of Rs 55.42 Cr received from MoE and Rs 3.09 Cr was available as the opening balance of the year. Out of which Rs 54.25 Cr is utilised during the year and Rs 2.21 Cr was auto reversed to the Ministry on 31.03.2023, leaving a balance grant of Rs 2.05 Cr.

6. Electricity & Power Charges:

In the current year, an amount of Rs. 1.99 Crore was paid for Electricity & Power Charges. This payment was made based on a claim received from GEC (Host Institute) for the period starting from June 2017 to February 2023. It may be noted here that no provision for Electricity & Power was made earlier due to the unavailability of a determinable amount and the absence of any claim from the host institute. Consequently, the total expenditure of Rs. 1.99 Crore has been accounted for in the current year.

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7. Sponsored & Consultancy Project (R & D) Internal Policy for Income:

The Institute Overhead Changes for the sponsored and consultancy R&D projects shall be in accordance with the below details.

Sl. No.	Unit of Institute to which credited	Share
1	Institute Overhead Account	40%
2	R&D Overhead Account	30 %
3	IPR Processing Fund	5 %
4	Professional Development Account (PDA) of PI Faculty Member	10 %
5	Professional Development Account (PDA) of Co-PI Faculty Member, if any	5 %
6	Department Overhead Account	10%

8. LIABILITIES/PROVISIONS NO LONGER REQUIRED:

Liabilities/Provisions outstanding for one year or more which are no longer required as on the date of Balance Sheet are written back. Claims against such provisions, if any, arising thereafter, are charged off in the year of claim. Net amount is shown under the head Prior Period Income.

9. INCOME TAX:

The Institute is exempted from Income Tax as per the Provisions of Section 10(23C) (iii) (ab) of the Income Tax Act 1961. Therefore, no provision for Income Tax is made.

10. Previous years' Figures have been regrouped / re-arranged wherever required to make them comparable with the current financial years' figures.

11. Figures in the Final Accounts have been rounded off to the nearest rupee.



DEPUTY REGISTRAR (F&A)



REGISTRAR