



INDIAN INSTITUTE OF TECHNOLOGY GOA

ANNUAL ACCOUNTS

FOR THE FINANCIAL YEAR 2021-2022

INDIAN INSTITUTE OF TECHNOLOGY GOA

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INDIAN INSTITUTE OF TECHNOLOGY GOA

BALANCE SHEET AS AT 31/03/2022

(Amount in Rupees)

| | Schedule | Current Year 2021-2022 | Previous Year 2020- 2021 |
|--|----------|---------------------------|-----------------------------|
| <u>SOURCES OF FUNDS</u> | | | |
| CORPUS / CAPITAL FUND | 1 | 966637109 | 956688833 |
| DESIGNATED / EARMARKED / ENDOWMENT FUNDS | 2 | 187103597 | 119697747 |
| CURRENT LIABILITIES AND PROVISIONS | 3 | 173549314 | 266715646 |
| TOTAL (A) | | 1327290020 | 1343102226 |
| <u>APPLICATION OF FUNDS</u> | | | |
| FIXED ASSETS | 4 | | |
| TANGIBLE ASSETS | | 885417342 | 830469635 |
| INTANGIBLE ASSETS | | 11785904 | 36580524 |
| INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | 5 | 175188900 | 112850000 |
| INVESTMENTS- OTHERS | 6 | 0 | 0 |
| CURRENT ASSETS | 7 | 232232925 | 348893467 |
| LOANS, ADVANCES AND DEPOSITS | 8 | 21816449 | 13460100 |
| MISC. EXPENSES (ASSET) | | 848500 | 848500 |
| TOTAL (B) | | 1327290020 | 1343102226 |
| SIGNIFICANT ACCOUNTING POLICIES | 23 | | |
| CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS | 24 | | |


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INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2022

| Particulars | Schedule | Current Year 2021-2022 | Previous Year 2020-2021 |
|--|----------|------------------------|-------------------------|
| <u>INCOME</u> | | | |
| ACADEMIC RECEIPTS | 9 | 76315589 | 41916467 |
| GRANTS / SUBSIDIES (to the extent utilised) | 10 | 307878961 | 263824276 |
| INCOME FROM INVESTMENTS | 11 | 0 | 0 |
| INTEREST EARNED | 12 | 7752117 | 8203282 |
| OTHER INCOME | 13 | 814205 | 3800029 |
| PRIOR PERIOD INCOME | 14 | 11513 | 112386 |
| TOTAL(A) | | 392772385 | 317856440 |
| <u>EXPENDITURE</u> | | | |
| STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES) | 15 | 195947306 | 145012498 |
| ACADEMIC EXPENSES | 16 | 47149452 | 38760085 |
| ADMINISTRATIVE AND GENERAL EXPENSES | 17 | 81544209 | 75230188 |
| TRANSPORTATION EXPENSES | 18 | 3121920 | 2421346 |
| REPAIRS & MAINTENANCE | 19 | 4598721 | 2400160 |
| FINANCE COSTS | 20 | 0 | 0 |
| DEPRECIATION | 4 | 99997337 | 77603812 |
| OTHER EXPENSES | 21 | 4847 | 0 |
| PRIOR PERIOD EXPENSES | 22 | 0 | 13,71,401 |
| TOTAL(B) | | 432363792 | 342799489 |

| Particulars | Schedule | Current Year 2021-2022 | Previous Year 2020-2021 |
|--|----------|------------------------|-------------------------|
| BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND | | -39591407 | -24943049 |
| ADJUSTED FROM CAPITAL FUND (DEPRECIATION) | | 0 | 0 |
| BEING BALANCE SHOWN AS UNUTILISED GRANTS | | 0 | 0 |
| SIGNIFICANT ACCOUNTING POLICIES | 24 | | |
| CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS | 25 | | |

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RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

| <u>Receipts</u> | <u>Amount In Rs</u> | <u>Payments</u> | <u>Amount In Rs</u> |
|---|---------------------|--|---------------------|
| I Opening Balances | | I Expenses | |
| a) Cash in hand | | a) Establishment Expenses | 155206035 |
| b) Bank Balances | | b) Academic Expenses | 43823586 |
| I. In Current Account | 0 | c) Administrative Expenses | 72226048 |
| II. In Deposit Account | 0 | d) Transportation Expenses | 2799040 |
| III. In Saving Account | 147584455 | e) Repairs and Maintenance | 4348721 |
| | | f) Other Expenses | 1000000 |
| II Grant Received | | II Grant return back to TSA | 57648820 |
| a) From Government of India | 351200000 | Interest on Unutilised Govt. Grant | 1591466 |
| b) From State Government | 0 | | |
| c) From other sources | 0 | | |
| III Academic Receipts | | | |
| a) Fees from Students | 84395489 | | |
| b) Other Income | 3627200 | | |
| c) Receipts from Josaa | 4395000 | | |
| d) All India Entrance Examination Receipts | | | |
| IV Investments and deposits encashed | | III Investments and deposits made | |
| a) Out of Earmarked / Endowment Fund | 10000000 | a) Out of Earmarked / Endowment Fund | 72338900 |
| a) Out of Own Fund | 113809012 | a) Out of Earmarked / Endowment Fund | 15100000 |

| <u>Receipts</u> | <u>Amount In Rs</u> | <u>Payments</u> | <u>Amount In Rs</u> |
|---|---------------------|--|---------------------|
| V Receipts against Sponsored Projects / Schemes | 36987963 | III Payment against Sponsored Projects / Schemes | 34204205 |
| VI Receipts against Sponsored Fellowships and Scholarship | 2192405 | IV Payment against Sponsored Fellowships and Scholarship | 2425155 |
| VII Income on Investment from | | V Expenditure on Fixed Assets and Capital Work in Progress | |
| a) Earmarked / Endowment Fund | 0 | a) Fixed Assets | 144440041 |
| Interest on FD | 4920129 | | |
| Interest on SB | 215457 | | |
| VIII Interest Received on | | VI Other Payment including Statutory Payments | |
| a) On Bank Deposits | 9216539 | a) Convocation Expenses | 115760 |
| b) Loans, Advances etc. | 0 | b) Statutory payment | 31051388 |
| c) Saving Bank accounts | 236162 | | |
| d) Accrued Interest | 0 | | |
| e) IT Refund | 11590 | | |
| IX Term Deposits with Schedule Bank Encashed | | VII Deposits and Advances | |
| a) FDs with bank-Own Fund | | a) Deposits with Bank | 0 |
| b) Term Deposit Encashed | 458420000 | b) Refundable Deposits | 2898408 |
| | | c) Recoverable Deposits | 118893 |
| X Deposits and Advances | | d) Loans & Advances (Assets) | 3956045 |
| a) Advances Account | 66812 | e) Term Deposit made | 458420000 |
| b) Refundable Deposits-EMD, Security Deposits | 771860 | | |
| c) Refundable Deposits- Others | 1474264 | | |
| XI Miscellaneous Receipts including Statutory Receipts | | VIII Other Payment | |
| a) Other Adjustable Accounts | | a) Grant from other organizations | 0 |
| b) Duties & Taxes | 5533887 | b) Refundable Deposits-EMD, Security Deposits | 2593183 |
| c) Received for Leave Contribution | 502368 | c) Vendor Payments | 820360 |
| | | d) Overhead Charges | 2663982 |

| <u>Receipts</u> | <u>Amount In Rs</u> | <u>Payments</u> | <u>Amount In Rs</u> |
|------------------------------|---------------------|------------------------|---------------------|
| XII Any Other Receipts | | | |
| a) Other Income | 675271 | IX) Closing Balances | |
| b) Recovery against Expenses | 148512 | a) Cash in hand | |
| c) Overhead Charges Received | 2700232 | b) Bank Balances | |
| d) Other receipts | 338353 | I. In Current Account | |
| | | II. In Deposit Account | |
| | | III. In Saving Account | 129632925 |
| <u>Total</u> | 1239422961 | <u>Total</u> | 1239422961 |



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

Amount in Rupees

| SCHEDULE 1 - CAPITAL FUND | Current Year 2021-2022 | | Previous Year 2020-21 | |
|--|------------------------|-------------------|-----------------------|-------------------|
| Balance at the beginning of the year | 956688833 | | 770109126 | |
| Add: Grant from Govt.Of India to the extend utilised for Capital Expenditure | 146215286 | | 257939944 | |
| Add: Asset purchased out of Sponsored Projects, where ownership vests in the institution | 0 | | 2238850 | |
| Total (A) | | 1102904119 | | 1030287920 |
| Deduct: Asset purchased out of Sponsored Projects, where ownership vest in the institute wrongly added in previous year(Para 1 of Management Letter dated 01/04/22) | 2238850 | | 0 | |
| Deduct: Capital Expenditure amount wrongly added in previous year(Para 1 of Management Letter dated 01/04/22) | 2238850 | | 0 | |
| Deduct: Excess Utilisation of grant due to provisions reversed (as per audit para 2.1) | 18629739 | | 0 | |
| Deduct: Overstatement of Fixed asset (as per para 2.1.2.1) | 13821169 | | 0 | |
| Deduct: Amount transferred to Corpus Fund to the extent of Student's Academic fees collected during the year | 58143368 | | 48656038 | |
| Deduct: Transfer to Corpus -rectification for Interest On Saving of Endowment -2018-19 | 12161 | | 0 | |
| Deduct : Interest on Government Grant (2020-21) | 1591466 | | | |
| Deduct : Excess of Expenditure over Income transferred from the Income and Expenditure Account | 39591407 | | 24943049 | |
| Total (B) | | 136267010 | | 73599087 |
| Balance at the year end (A- B) | | 966637109 | | 956688833 |


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

SCHEDULE 2 - DESIGNATED/EARMARKED/ENDOWMENT FUNDS

Amount in Rupees

| Particulars | Fund wise Breakup | | | | Total | |
|--|-------------------|----------------------|-------------------------|----------------|--------------|---------------|
| | Corpus Fund | Student Welfare Fund | Student Benevolent Fund | Endowment fund | Current Year | Previous Year |
| A. | | | | | | |
| a) Opening Balance | 115630014 | 672000 | 3138900 | 256833 | 119697747 | 66339012 |
| b) Addition during the year | 58143368 | 201000 | 1404300 | | 59748668 | 49972938 |
| c) Income from Investment made of the Funds | 1453963 | | | | 1453963 | 1103046 |
| d) Accrued Interest on Investments/ Advances | 6094273 | | 71044 | 548 | 6165865 | 1947662 |
| e) Interest on savings bank a/c | 215457 | | | | 215457 | 335089 |
| f) Other additions - Rectification of interest on SB | 12161 | | | | 12161 | 0 |
| Total (A) | 181549236 | 873000 | 4614244 | 257381 | 187293861 | 119697747 |
| B. | | | | | | |
| Utilisation/Expenditure towards objectives of funds | | | | | | |
| ii) Capital Expenditure | | | | | | 0 |
| ii) Revenue Expenditure | | 190264 | 0 | | 190264 | 0 |
| Total (B) | 0 | 190264 | 0 | 0 | 190264 | 0 |
| Closing Balance at the year end (A-B) | 181549236 | 682736 | 4614244 | 257381 | 187103597 | 119697747 |
| Represented by: | | | | | | |
| Cash and Bank Balance | 2758084 | 682736 | 1404300 | 206833 | 5051953 | 4899968 |
| Investments | 172000000 | | 3138900 | 50000 | 175188900 | 112850000 |
| Interest accrued but not due | 6791152 | | 71044 | 548 | 6862744 | 1947779 |
| Total | 181549236 | 682736 | 4614244 | 257381 | 187103597 | 119697747 |

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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

SCHEDULE 2A - ENDOWMENT FUNDS

Amount in Rupees

| 1. Sr. No. | 2. Name of the Designated/Earmarked/Endowment Funds | Opening Balance of the funds as on 01-04-2021 | | Additions to The Funds | | Total | | 9. Expenditure on the object during the year | Closing Balance | | Total (10+11) |
|------------|---|---|-------------------------|------------------------|----------------|--------------------|-------------------------------|--|------------------|--------------------------|------------------|
| | | 3. Endowment | 4. Accumulated Interest | 5. Endowment | 6. Interest | 7. Endowment (3+5) | 8. Accumulated Interest (4+6) | | 10. Endowment | 11. Accumulated Interest | |
| 1 | <u>EARMARKED FUND- UNDESIGNATED FUNDS</u> | | | | | | | | | | |
| | CORPUS FUND | 110015958 | 5614056 | 58143368 | 7775854 | 168159326 | 13389910 | - | 168159326 | 13389910 | 181549236 |
| 2 | <u>ENDOWMENT FUNDS- DESIGNATED FUNDS</u> | | | | | | | | | | |
| | MANORAMA RATHOD FUND | 100000 | - | 0 | 0 | 100000 | 0 | - | 100000 | 0 | 100000 |
| | PROF. B M ARORA FUND | 50000 | 6833 | 0 | 548 | 50000 | 7381 | - | 50000 | 7381 | 57381 |
| | RAMCHANDRA B. BHATKAR | 100000 | 0 | 0 | 0 | 100000 | 0 | - | 100000 | 0 | 100000 |
| 3 | <u>OTHER FUNDS</u> | | | | | | | | | | |
| | STUDENT WELFARE FUND | 672000 | 0 | 201000 | 0 | 873000 | 0 | 190264 | 682736 | 0 | 682736 |
| | STUDENT BENEVOLENT FUND | 3138900 | 0 | 1404300 | 71044 | 4543200 | 71044 | 0 | 4543200 | 71044 | 4614244 |
| | Total | 114076858 | 5620889 | 59748668 | 7847446 | 173825526 | 13468335 | 190264 | 173635262 | 13468335 | 187103597 |



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

Amount in Rupees

| PARTICULARS | Current Year (2021-2022) | Previous Year (2020-2021) |
|--|--------------------------|---------------------------|
| SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS | | |
| A. CURRENT LIABILITIES | | |
| 1. Deposits from staff | - | 0 |
| 2. Deposits from students | 3352000 | 2366000 |
| 3. Deposits Others (EMD , Security Deposit) | 3782856 | 3907815 |
| 4. Statutory Liabilities (TDS , GST, NPS) | | |
| '-Employer's Contribution (NPS) for March | 1442143 | 0 |
| '- Others | 1452781 | 1088381 |
| 6. Other Current Liabilities | | |
| a) Salaries | 14448107 | 0 |
| b) Receipts against sponsored projects | 49052661 | 49576929 |
| d) Sponsored Fellowship / scholarships | 18919 | 251669 |
| e) Students Fellowship Payable | 3025866 | 0 |
| f) R & D Fund Balance for current year | 4011437 | 0 |
| g) Unutilized Grants | 30936642 | 170611119 |
| h) Interest on Unutilised Grant Payable | 1307300 | 0 |
| h) Other liabilities (Including Sundry Creditors) | 12186062 | 13129450 |
| i) Outstanding Expenses | 4881042 | 6643588 |
| TOTAL (A) | 129897816 | 247574950 |
| B. PROVISIONS | | |
| 1. Superannuation Pension | 0 | 0 |
| 2. Gratuity | 18060054 | 8039955 |
| 3. Accumulated Leave Encashment | 24741643 | 10776727 |
| 4. Other | 849801 | 324014 |
| TOTAL (B) | 43651498 | 19140696 |
| Total (A + B) | 173549314 | 266715646 |


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCESHEET FROM 01/04/2021 TO 31/03/2022

SCHEDULE 3(a) SPONSORED PROJECTS

| Sr. No. | Name of Projects | OPENING AS ON 01.04.2021 | | Receipts/ Recoveries during the year | Total | Expenditure during the Year (Revenue Exp+ Capital Exp) | Unspent Balance Transfer | CLOSING AS ON 31.03.2022 | |
|---------|-------------------------------------|--------------------------|-------|--|-----------|---|--------------------------------|-----------------------------|-------|
| | | Credit | Debit | | | | | Credit | Debit |
| 1 | 2018/C/SS-CG/002 | 17,673 | - | - | 17,673 | - | - | 17,673 | |
| 2 | 2019/C/DSS/004 | 6,997 | - | 3,500 | 10,497 | - | - | 10,497 | |
| 3 | 2021/C/BS/012 | - | - | 2,33,898 | 2,33,898 | 33,898 | - | 2,00,000 | |
| 4 | 2021/C/BS/015 | - | - | 3,00,000 | 3,00,000 | 86,760 | - | 2,13,240 | |
| 5 | 2021/C/CPG/013 | | | 1,15,679 | 1,15,679 | 23,281 | | 92,398 | |
| 6 | 2021/C/RN/010 | | | 3,63,090 | 3,63,090 | 36,726 | | 3,26,364 | |
| 7 | 2021/C/SDK/007 | | | 14,52,922 | 14,52,922 | 6,93,174 | | 7,59,748 | |
| 8 | 2021/C/SDK/011 | | | 1,91,100 | 1,91,100 | 1,91,100 | | - | |
| 9 | 2021/C/SS/008 | | | 5,20,000 | 5,20,000 | 5,14,850 | | 5,150 | |
| 10 | 2021/C/SSI/014 | | | 13,000 | 13,000 | 3,000 | | 10,000 | |
| 11 | 2021/C/SSI/016 | | | 1,75,500 | 1,75,500 | 40,500 | | 1,35,000 | |
| 12 | 2022/C/BKM/018 | | | 21,00,000 | 21,00,000 | 6,30,000 | | 14,70,000 | |
| 13 | Project 2019/EMR/AA/009 | 14,49,439 | - | 4,15,524 | 18,64,963 | 7,47,381 | - | 11,17,582 | - |
| 14 | Project 2019/EMR/AB/012 | 5,54,049 | - | 2,72,969 | 8,27,018 | 1,70,245 | - | 6,56,773 | - |
| 15 | Project 2019/EMR/AB/16 | 7,12,597 | - | 13,498 | 7,26,095 | 2,12,660 | - | 5,13,435 | - |
| 16 | BRNS- Dr. Sachin Kore Project | 38,70,527 | - | 1,03,610 | 39,74,137 | 33,105 | - | 39,41,032 | - |
| 17 | 2017/EMR/SAV/001 | 2,00,287 | | 18,260 | 2,18,547 | 2,18,547 | | - | |
| 18 | Dr. Sheron Figardo Project (SF/003) | 5,75,233 | - | - | 5,75,233 | - | 5,75,233 | - | - |
| 19 | Project 2021/EMR/BS/025 | - | - | 11,23,077 | 11,23,077 | 1,04,310 | | 10,18,767 | |
| 20 | Project 2021/EMR/HS/024 | - | - | 32,15,665 | 32,15,665 | 2,75,095 | | 29,40,570 | |
| 21 | Project 2021/EMR/RM/023 | - | - | 31,70,398 | 31,70,398 | 9,95,717 | | 21,74,681 | |
| 22 | Project 2021/EMR/SF/029 | - | - | 9,91,687 | 9,91,687 | 64,437 | | 9,27,250 | |
| 23 | Project 2021/EMR/SKD/026 | - | - | 14,28,168 | 14,28,168 | 3,31,227 | | 10,96,941 | |
| 24 | Project 2021/EMR/SKS/027 | | | 10,78,068 | 10,78,068 | 54,128 | | 10,23,940 | |
| 25 | Project 2021/EMR/SY/028 | | | 9,38,200 | 9,38,200 | 79,340 | | 8,58,860 | |
| 26 | Project 2022/EMR/AU/033 | | | 2,20,534 | 2,20,534 | 20,000 | | 2,00,534 | |
| 27 | Project 2022-EMR-RNR-030 | | | 12,61,732 | 12,61,732 | 76,571 | | 11,85,161 | |
| 28 | Project 2022/EMR/SAV/038 | | | 2,20,430 | 2,20,430 | 20,000 | | 2,00,430 | |
| 29 | Project 2022/EMR/SAV/039 | | | 5,82,422 | 5,82,422 | 68,128 | | 5,14,294 | |
| 30 | Project 2022/EMR/SD/032 | | | 8,89,305 | 8,89,305 | 65,835 | | 8,23,470 | |
| 31 | Project 2022/EMR/SH/031 | | | 28,73,837 | 28,73,837 | 1,50,450 | | 27,23,387 | |
| 32 | Project 2022/EMR/SKS/037 | | | 2,20,534 | 2,20,534 | 20,000 | | 2,00,534 | |
| 33 | Project 2022/EMR/SP/035 | | | 2,20,623 | 2,20,623 | 20,000 | | 2,00,623 | |

| | | | | | | | | | |
|----|--------------------------------------|--------------------|------------|--------------------|--------------------|--------------------|-----------------|--------------------|---------------|
| 34 | Project 2022/EMR/ST/034 | | | 2,20,534 | 2,20,534 | 20,000 | | 2,00,534 | |
| 35 | Project 2022/EMR/VW/036 | | | 8,27,634 | 8,27,634 | 63,904 | | 7,63,730 | |
| 36 | Project 2019/EMR/BS/013 | 26,10,901 | - | 5,05,270 | 31,16,171 | 21,95,661 | - | 9,20,510 | - |
| 37 | Project 2019/EMR/BS/10 | 10,00,677 | - | 7,96,088 | 17,96,765 | 4,88,797 | - | 13,07,968 | - |
| 38 | Project 2019/EMR/RM/008 | 1,65,677 | - | 2,01,079 | 3,66,756 | 3,12,372 | - | 54,384 | - |
| 39 | Project 2019/EMR/RN/007 | 12,49,101 | - | 3,00,575 | 15,49,676 | 14,99,129 | - | 50,547 | - |
| 40 | Project 2019/EMR/SS/06 | 14,30,090 | - | 32,289 | 14,62,379 | 2,34,212 | - | 12,28,167 | - |
| 41 | Project 2020/EMR/SDK/014 | 37,72,608 | - | 88,310 | 38,60,918 | 4,85,992 | - | 33,74,926 | - |
| 42 | PROJECT NO 2019/EMR/AD/011 | 2,55,267 | - | 1,109 | 2,56,376 | 2,38,179 | - | 18,197 | - |
| 43 | PROJECT NO 2019/EMR/SS/05 | 39,956 | - | 9,90,373 | 10,30,329 | 7,83,937 | - | 2,46,392 | - |
| 44 | 2019/EMR/PG/004 | 19,380 | - | 523 | 19,903 | - | - | 19,903 | - |
| 45 | Project 2020/EMR/SS/015 | 56,832 | - | 2,622 | 59,454 | 59,454 | - | - | - |
| 46 | Project 2020/EMR/SK/017 | 1,39,30,438 | - | 66,351 | 1,39,96,789 | 1,14,72,978 | - | 25,23,811 | - |
| 47 | Project 2020/EMR/TT/018 | 16,95,016 | - | 12,043 | 17,07,059 | 12,48,977 | - | 4,58,082 | - |
| 48 | Project 2020/EMR/HS/019 | 25,37,154 | - | 5,894 | 25,43,048 | 22,79,429 | - | 2,63,619 | - |
| 49 | Project 2021/EMR/SB/020 | 22,23,965 | - | 53,488 | 22,77,453 | 2,42,942 | - | 20,34,511 | - |
| 50 | Project 2021/EMR/MS/021 | 16,74,421 | - | 45,209 | 17,19,630 | - | - | 17,19,630 | - |
| 51 | Project 2016/F/DR/004 | 7,914 | - | 214 | 8,128 | - | - | 8,128 | - |
| 52 | Project 2016/F/SK/003 | 6,15,878 | - | 16,629 | 6,32,507 | - | - | 6,32,507 | - |
| 53 | 2018/F/SY/002 | 2,10,147 | - | 7,72,491 | 9,82,638 | 6,02,867 | - | 3,79,771 | - |
| 54 | Project 2020/F/RG/007 | 10,58,219 | - | 20,155 | 10,78,374 | 3,11,755 | - | 7,66,619 | - |
| 55 | Project 2021/F/JS/008 | 22,42,067 | - | 529 | 22,42,596 | 22,22,478 | - | 20,118 | - |
| 56 | 2016/F/ES/001 | 6,50,462 | - | - | 6,50,462 | 2,29,087 | 4,21,375 | - | - |
| 57 | Project 2019/F/SS/006 | 209 | - | 6 | 215 | - | - | 215 | - |
| 58 | Project 2021/F/KH/009 | 8,15,755 | - | 18,373 | 8,34,128 | 1,35,284 | - | 6,98,844 | - |
| 59 | Project 2021/F/TK/010 | 6,34,038 | - | 37,91,598 | 44,25,636 | 17,96,977 | - | 26,28,659 | - |
| 60 | PROJECT - IITGOA/CON/SERB/2019/01 | - | 826 | 826 | - | - | - | - | - |
| 61 | Project IITGOA/workshop/2021/009 | | | 93,000 | 93,000 | 93,000 | | - | |
| 62 | Project IITGoa/Workshop/2021/010 | | | 50,000 | 50,000 | 50,000 | | - | |
| 63 | Project IITGOA/Workshop/2021/011 | | | 93,000 | 93,000 | 93,000 | | - | |
| 64 | Project IITGOA/Workshop/2021/012 | - | - | 93,000 | 93,000 | 93,000 | - | - | - |
| 65 | Project IITGOA/Workshop/SMS/2019/002 | 5,46,319 | - | - | 5,46,319 | - | - | 5,46,319 | - |
| 66 | Project IITGOA/Workshop/2020/006 | 27,10,736 | - | 5,07,947 | 32,18,683 | 8,53,455 | - | 23,65,228 | - |
| 67 | Project IITGOA/Workshop/2020/004 | 2,999 | - | - | 2,999 | - | - | 2,999 | - |
| 68 | Project IITGOA/Workshop/2021/008 | 33,900 | - | - | 33,900 | 33,000 | - | 900 | - |
| 69 | IRIA | - | - | 8,20,122 | 8,20,122 | 6,26,013 | | 1,94,109 | |
| 70 | Tega Industries Project | - | - | 65,000 | 65,000 | - | - | 65,000 | |
| 71 | Startup Project | | | 25,83,463 | 25,83,463 | 26,13,398 | | | 29,935 |
| | TOTAL | 4,95,76,928 | 826 | 3,52,19,511 | 8,47,95,613 | 3,47,46,344 | 9,96,608 | 4,90,52,661 | 29,935 |


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

Schedule 3(b) Sponsored Fellowship & Scholarships

| S.No. 1. | Name of Sponsor 2. | Opening Balance as on 01.04.2021 | | Transactions during the year | | Closing balance as on 31.03.2022 | |
|-------------|---|-------------------------------------|----------|---------------------------------|----------------|-------------------------------------|----------|
| | | 3 | 4 | 5 | 6 | 7 | 8 |
| | | Cr | Dr | Cr | Dr | Cr | Dr |
| 1 | University Grants Commission | - | - | - | - | - | - |
| 2 | Ministry..... | - | - | - | - | - | - |
| 3 | Others (Specify individually) | - | - | - | - | - | - |
| a) | Scholarship/ Fellowship by Govt | 0 | 0 | 0 | 0 | 0 | 0 |
| b) | Bihar Govt. Scholarship | 32750 | 0 | 0 | 32750 | 0 | 0 |
| c) | MMVY Scholarship | 218919 | 0 | 0 | 218919 | 0 | 0 |
| d) | Ministry of Social Justice and Empowerment | 0 | 0 | 80676 | 61757 | 18919 | 0 |
| e) | Prime ministers Research Fellow (PMRF) sche | 0 | 0 | 2106129 | 2106129 | 0 | 0 |
| | | | | | | | |
| | Total | 251669 | 0 | 2186805 | 2419555 | 18919 | 0 |

Note :

1. The total of Column 7, (Credit) will appear under the above head, on the liabilities side of the Balance Sheet (Schdule 3)

2 The total of Column8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet in Scheudle 8 (Loans , Advances, and Deposits)


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

| SCHEDULE 3 (c) Unutilised Grants from UGC, GOI and State Govts | Current Year 2021-22 | Previous Year 2020-21 |
|--|----------------------|-----------------------|
| A. Plan grants: Government of India | | |
| Balance B/F | 17,06,11,120 | 10,31,75,339 |
| Add : Rectification during the year | 2,08,68,589 | - |
| Add: Receipts during the year | 35,12,00,000 | 58,92,00,000 |
| Less: Current year Grant Written back to govt account from TSA | 5,76,48,820 | - |
| Total (a) | 48,50,30,889 | 69,23,75,339 |
| Less: Utilized for Revenue Expenditure (plan Recurring) | 30,78,78,961 | 26,38,24,276 |
| Less: Utilized for Capital Expenditure | 14,62,15,286 | 25,79,39,944 |
| Total (b) | 45,40,94,247 | 52,17,64,220 |
| Unutilized Grant carried forward (a-b) * | 3,09,36,642 | 17,06,11,119 |



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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

| Sr. No. | Particulars | Dep Rate | GROSS BLOCK | | | | | | DEPRECIATION | | | | | | NET BLOCK | | | |
|---|---|----------|----------------------------------|------------------|---------------------------------------|---------------------|---------------------|-----------------------|----------------------------------|--------------------|---------------------------------------|--------------------------|--------------------|--------------------------|---------------------|----------------------------------|---------------------|---------------------|
| | | | Opening Cost of Asset 01/04/2021 | Rectification | Corrected Opening Balances 01/04/2021 | Additions during yr | Deletions during yr | Cost as on 31-03-2022 | Accumulated Dep as On 01-04-2021 | Rectification | Corrected opening balances 01/04/2021 | Deletion during the year | Dep on Opening | Depreciation on addition | Dep for the year | Accumulated Dep as On 31-03-2022 | As on 31-03-2022 | As on 31-03-2021 |
| SCHEDULE-4 FIXED ASSETS | | | | | | | | | | | | | | | | | | |
| A- TANGIBLE ASSETS | | | | | | | | | | | | | | | | | | |
| 1. Building- Constructions | | | | | | | | | | | | | | | | | | |
| | Building -Construction of Academic Block | 2.00% | 3,73,68,708 | - | 3,73,68,708.00 | - | - | 3,73,68,708 | 14,79,801 | 14,947 | 14,94,748 | - | 7,47,374 | - | 7,47,374 | 22,42,122 | 3,51,26,586 | 3,59,86,907 |
| | Building - Construction of Admn Block | 2.00% | 61,74,819 | - | 61,74,819.00 | - | - | 61,74,819 | 2,44,522 | 2,470 | 2,46,992 | - | 1,23,496 | - | 1,23,496 | 3,70,488 | 58,04,331 | 59,30,297 |
| | Building - Hostel(640 Capacity) | 2.00% | 36,16,00,344 | - | 36,16,00,344.00 | - | - | 36,16,00,344 | 2,09,12,358 | 4,17,644 | 2,13,30,002 | - | 72,32,007 | - | 72,32,007 | 2,85,62,009 | 33,30,38,335 | 34,06,87,999 |
| | Building - Workshop 15*12 | 2.00% | 48,30,116 | - | 48,30,116.00 | - | - | 48,30,116 | 1,76,260 | 1,625 | 1,77,885 | - | 96,602 | - | 96,602 | 2,74,487 | 45,55,629 | 46,53,856 |
| 2. Building-Major Repairs(Transit campus) | | | | | | | | | | | | | | | | | | |
| | Buildings-Civil Work | 2.00% | 1,39,89,863.00 | - | 1,39,89,863.00 | - | - | 1,39,89,863 | 6,20,596 | 9,119 | 6,29,715 | - | 2,79,797 | - | 2,79,797 | 9,09,512 | 1,30,80,351 | 1,39,69,267 |
| | Building -Admn Block | 2.00% | 60,95,468 | - | 60,95,468.00 | - | - | 60,95,468 | 3,58,463 | 7,265 | 3,65,728 | - | 1,21,909 | - | 1,21,909 | 4,87,637 | 56,07,831 | 57,37,005 |
| | Building -Dispensary Health Centre | 2.00% | 19,83,925 | - | 19,83,925.00 | - | - | 19,83,925 | 1,16,671 | 2,365 | 1,19,036 | - | 39,679 | - | 39,679 | 1,58,715 | 18,25,210 | 18,67,254 |
| | Building - Hostel GIC Campus | 2.00% | 97,06,276 | - | 97,06,276.00 | - | - | 97,06,276 | 5,70,807 | 11,570 | 5,82,377 | - | 1,94,126 | - | 1,94,126 | 7,76,503 | 89,29,773 | 91,35,469 |
| | Building - Hostel -II | 2.00% | 77,99,346 | - | 77,99,346.00 | - | - | 77,99,346 | 4,58,664 | 9,297 | 4,67,961 | - | 1,55,987 | - | 1,55,987 | 6,23,948 | 71,75,398 | 73,40,682 |
| | Building - Moholaxmi Bungalow | 2.00% | 36,91,931 | - | 36,91,931.00 | - | - | 36,91,931 | 2,17,116 | 4,400 | 2,21,516 | - | 73,839 | - | 73,839 | 2,95,355 | 33,96,576 | 34,74,815 |
| | Building - Workshop & IIT Classroom | 2.00% | 54,88,548 | - | 54,88,548.00 | - | - | 54,88,548 | 3,22,771 | 6,542 | 3,29,313 | - | 1,09,771 | - | 1,09,771 | 4,39,084 | 50,49,464 | 51,65,777 |
| | Building -Library | 2.00% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Repairs to staff Quarters | 2.00% | 13,70,611 | - | 13,70,611.00 | 0 | - | 13,70,611 | 54,276 | 548 | 54,824 | - | 27,412 | - | 27,412 | 82,236 | 12,88,375 | 13,16,335 |
| | Building -Fixed assets | 2.00% | - | - | - | 418661 | - | 4,18,661 | - | - | - | - | 8,373 | - | 8,373 | 8,373 | 4,10,288 | - |
| | 3. Electrical Installation and equipment | 5.00% | 2,35,33,088 | - | 2,35,33,088.00 | 40,57,134 | - | 2,75,90,222 | 31,31,342 | (4,38,372) | 26,92,970 | - | 11,76,654 | 2,02,857 | 13,79,511 | 40,72,481 | 2,35,17,741 | 2,04,01,746 |
| | 4 Plant and Machinery | 5.00% | 52,07,055 | - | 52,07,055.00 | 1,39,571 | - | 53,46,626 | 6,57,609 | 9,999 | 6,67,608 | - | 2,60,353 | 6,979 | 2,67,331 | 9,34,939 | 45,49,446 | - |
| | 5. Scientific and Laboratory equipment | 8.00% | 24,97,42,187 | 22,38,850 | 24,75,03,337.00 | 9,85,84,159 | - | 34,60,87,496 | 3,33,44,851 | 12,69,243 | 3,46,14,094 | - | 1,98,00,267 | 78,86,733 | 2,76,87,000 | 6,23,01,094 | 28,37,86,402 | 21,83,97,336 |
| | 6. Office equipment | 7.50% | 1,08,23,299 | - | 1,08,23,299.00 | 2,88,533 | - | 1,11,11,832 | 23,09,437 | 1,89,338 | 24,98,775 | - | 8,11,747 | 21,640 | 8,33,387 | 33,32,162 | 77,79,670 | 85,13,862 |
| | 7. Audio visual equipment | 7.50% | 6,53,740 | - | 6,53,740.00 | 1,34,210 | - | 7,87,950 | 1,16,097 | 8,618 | 1,24,715 | - | 49,031 | 10,066 | 59,096 | 1,83,811 | 6,04,139 | 5,74,643 |
| | 8 Computers and Peripherals | 20.00% | 9,15,07,445 | - | 9,15,07,445.00 | 1,58,60,343 | - | 10,73,67,788 | 3,00,12,203 | 45,22,898 | 3,45,34,601 | - | 1,83,01,489 | 31,72,069 | 2,14,73,558 | 5,60,08,159 | 5,13,59,629 | 6,14,05,242 |
| | 9. Furniture, Fixtures and Fittings | 7.50% | 3,61,42,956 | - | 3,61,42,956.00 | 24,32,255 | - | 3,85,75,211 | 75,31,244 | 6,06,025 | 81,37,269 | - | 27,10,722 | 1,82,419 | 28,93,141 | 1,10,30,410 | 2,75,44,801 | 2,86,11,712 |
| | 10. Vehicle | 10.00% | 8,01,606 | - | 8,01,606.00 | - | - | 8,01,606 | 1,52,306 | 8,016 | 1,60,322 | - | 80,161 | - | 80,161 | 2,40,483 | 5,61,123 | 6,49,300 |
| | 11. Library Books and Scientific Journals | 10.00% | 4,89,44,196 | - | 4,89,44,196.00 | 1,35,37,874 | 8,841 | 6,24,73,229 | 66,19,465 | 2,35,813 | 68,55,278 | - | 3,994 | 48,94,420 | 13,53,787 | 62,48,207 | 1,30,99,491 | 4,93,73,738 |
| | 12. Hostel Furniture, Fixtures and Fittings | 7.50% | 1,47,84,775 | - | 1,47,84,775.00 | - | - | 1,47,84,775 | 23,63,805 | 1,21,847 | 24,85,652 | - | 11,08,858 | - | 11,08,858 | 35,94,510 | 1,11,90,265 | 1,24,20,970 |
| | 13. small value asset | 100.00% | 2,53,473 | - | 2,53,473.00 | 7,889 | - | 2,61,362 | 2,53,473 | - | 2,53,473 | - | - | 7,889 | 7,889 | 2,61,362 | - | - |
| Total [A] | | | 94,24,93,775 | 22,38,850 | 94,02,54,925 | 13,54,60,628 | 8,841 | 1,07,57,06,712 | 11,20,24,137 | 70,20,717 | 11,90,44,854 | 3,994 | 5,81,95,700 | 1,28,52,811 | 7,12,48,511 | 19,02,89,371 | 88,54,17,342 | 83,04,69,638 |
| PREVIOUS YEAR(2020-21) | | | 73,80,49,954 | - | 73,80,49,954 | 20,44,43,821 | - | 94,24,93,775 | 5,88,07,340 | - | 5,88,07,340 | - | 3,06,05,854 | 2,26,10,941 | 5,32,16,797 | 11,20,24,137 | 83,04,69,635 | 67,92,47,614 |
| B. CAPITAL WORK-IN-PROGRESS | | | | | | | | | | | | | | | | | | |
| C. INTANGIBLE ASSETS | | | | | | | | | | | | | | | | | | |
| | 14. Computer Software | 40.00% | 6,11,17,408 | - | 6,11,17,408.00 | 1,07,54,658 | - | 7,18,72,066 | 2,78,55,240 | 34,82,096 | 3,13,37,336 | - | 2,44,46,963 | 43,01,863 | 2,87,48,826 | 6,00,86,162 | 1,17,85,904 | 3,32,62,168 |
| | 15.II- Journals | 40.00% | 1,17,31,280 | - | 1,17,31,280.00 | - | - | 1,17,31,280 | 84,12,924 | 33,18,356 | 1,17,31,280 | - | - | - | 1,17,31,280 | - | - | 33,18,356 |
| Total [C] | | | 7,28,48,688 | - | 7,28,48,688 | 1,07,54,658 | - | 8,36,03,346 | 3,62,68,164 | 68,00,452 | 4,30,68,616 | - | 2,44,46,963 | 43,01,863 | 2,87,48,826 | 7,18,17,442 | 1,17,85,904 | 3,65,80,524 |
| PREVIOUS YEAR(2020-21) | | | 1,93,52,565 | - | 1,93,52,565 | 5,34,96,123 | - | 7,28,48,688 | 1,18,81,149 | - | 1,18,81,149 | - | 29,88,566 | 2,13,98,449 | 2,43,87,015 | 3,62,68,164 | 3,65,80,524 | 74,71,816 |
| Grand Total current Year [A + B + C] (2020-21) | | | 1,01,53,42,463 | 22,38,850 | 1,01,31,03,613 | 14,62,15,286 | 8,841 | 1,15,93,10,058 | 14,82,92,301 | 1,36,21,169 | 16,21,13,470 | 3,994 | 8,28,42,663 | 1,71,54,674 | 9,99,97,337 | 26,21,06,813 | 89,72,03,246 | 86,70,50,162 |
| Grand Total Previous Year (2019-2020) | | | 75,74,02,519 | 0 | 75,74,02,519 | 25,79,39,944 | 0 | 1,01,53,42,463 | 7,06,88,489 | 0 | 7,06,88,489 | 3,35,94,420 | 4,40,09,390 | 7,76,03,812 | 14,82,92,301 | 86,70,50,159 | 68,67,14,033 | |

Note : Above Schedule is rectified as per audit para No. 2.1.1.1


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

SCHEDULE 5 : INVESTMENTS - EARMARKED/ENDOWMENT FUNDS

| Particulars | Current Year 2021-2022 | Previous Year 2020-2021 |
|----------------------------|------------------------|-------------------------|
| 1.In Government Securities | - | - |
| 2.Debentures & Bonds | - | - |
| 3.Term Deposit with Bank | 17,51,88,900.00 | 11,28,50,000.00 |
| | - | - |
| | - | - |
| Total | 17,51,88,900.00 | 11,28,50,000.00 |

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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

Annexure 5(A): INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)

| Earmarked / Endowment Funds | Current Year 2021-2022 | Previous Year 2020-2021 |
|-------------------------------------|-------------------------------|--------------------------------|
| B.M Arora Fund | 50,000.00 | 50,000.00 |
| Earmarked Fund - Corpus Fund | 17,20,00,000.00 | 11,28,00,000.00 |
| Other Fund- Student Benevolent Fund | 31,38,900.00 | - |
| Total | 17,51,88,900.00 | 11,28,50,000.00 |


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

SCHEDULE 6 : INVESTMENTS- OTHERS

| | Current Year 2021-2022 | Previous Year 2020-2021 |
|------------------------------------|------------------------|-------------------------|
| 1 In Central Government Securities | - | - |
| 2 In State Government Securities | - | - |
| 3 Other approved Securities | - | - |
| 4 Shares | - | - |
| 5 Debentures and Bonds | - | - |
| 6 Others (to be specified) | - | - |
| | - | - |
| | - | - |
| Total | - | - |


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

| SCHEDULE 7 - CURRENT ASSETS | Current Year (2021-2022) | Previous Year (2020-2021) |
|--|--------------------------|---------------------------|
| 1. Stock | | |
| a. Stores and Spares | | - |
| b. Loose Tools | | - |
| c. Publications | | - |
| d. Laboratory chemicals, consumables and glass ware | | - |
| e. Building Material | | - |
| f. Electrical Material | | - |
| g. Stationery | | - |
| h. Water supply material | | - |
| 2. Sundry Debtors | | |
| a. Debts Outstanding for a period exceeding six months | | - |
| b. Others | | - |
| 3. Cash and Bank Balances | | |
| a) With Scheduled Banks: | | |
| In Current Accounts | | |
| In term deposit Accounts (Annexure : 7.1) | 10,26,00,000 | 20,13,09,012 |
| In Savings Accounts (Annexure : 7.1) | 12,96,32,925 | 14,75,84,455 |
| b) With non-Scheduled Banks: | | |
| In term deposit Accounts | - | - |
| In Savings Accounts | - | - |
| c) Cash in Hand | - | - |
| 4. Post Office Savings Accounts | - | - |
| | | |
| TOTAL | 23,22,32,925 | 34,88,93,467 |


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

Annexure : 7.1 of Schedule - 7

| Bank Balance with Schedule Bank | Amount (Rs) |
|---|---------------------|
| 1. Saving Bank Accounts | |
| Corp Bank - Endowment Fund A/c | 50,54,923 |
| Sponsored Project Fund A/c | 5,19,86,242 |
| R & D Bank A/c | 68,39,753 |
| Institute's Bank Accounts | |
| IIT GOA Main A/C | 77,84,626 |
| IIT GOA Student Welfare Account | 40,55,254 |
| Student Fee- Bank Account | 5,39,12,126 |
| Total | 12,96,32,925 |
| 2. Term Deposit with Schedule Bank | |
| a) Term Deposit with Schedule Bank | 8,75,00,000 |
| b) Term Deposit with Bank for LC Margin | 1,51,00,000 |
| 3. Current Accounts | |
| | - |
| Total | 23,22,32,925 |


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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2021 TO 31/03/2022

| SCHEDULE 8 - LOANS, ADVANCES AND DEPOSITS | Current Year (2021-2022) | | Previous Year (2020-2021) | |
|--|---------------------------------|----------------|----------------------------------|----------------|
| 1. Advances to employees:(non-interest bearing) | | 166625 | | 383702 |
| a) Salary | | | | |
| b) Festival | | | | |
| c) Medical Advance | | | | |
| d) Others(to be specified) | 166625 | | 383702 | |
| 2. Long Term Advances to employees: (Interest bearing) | | | | |
| a) Vehicle Loan | | | | |
| b) Home Loan | | | | |
| c) Others(to be specified) | | | | |
| 3. Advances and other amounts recoverable in cash or in kind or for value to be received: | | 9290798 | | 9334837 |
| a) On Capital Account | 7452916 | | 7452916 | |
| b) to Suppliers | | | | |
| c) Others (Staff) | | | 199023 | |
| d) Others | 218116 | | 0 | |
| e) Balance with Revenue Authority | 1619766 | | 1682898 | |
| 4. Prepaid Expenses | | 3235616 | | 0 |
| a) Insurance | 1902216 | | | |
| b) Other expenses | 1333400 | | 0 | |
| 5. Deposits | | 2173000 | | 1593500 |
| a) Telephone | | | | |
| b) Security Deposit | 2173000 | | 1593500 | |
| c) Electricity | | | | |
| d) AICTE, if applicable | | | | |
| e) Others -- (Sports Authority of Goa) | | | | |
| 6. Income Accrued | | 6920475 | | 2147235 |
| a) On Investments from Earmarked/Endowment Funds | 6862744 | | 1947779 | |
| b) On Investments from Own Funds | 57731 | | 199456 | |
| c) On Loans and Advances | | | | |

| SCHEDULE 8 - LOANS, ADVANCES AND DEPOSITS | Current Year (2021-2022) | | Previous Year (2020-2021) | |
|---|---|-----------------|---------------------------|-----------------|
| | d) Others(includes income due unrealized) | | | |
| 7. Other - Current assets receivable from UGC/sponsored projects | | 29935 | | 826 |
| a) Debit balances in Sponsored Projects | 0 | | 826 | |
| b) Debit balances in Sponsored Fellowships and Scholarships | | | | |
| c) Grants Receivable | | | 0 | |
| d) Other receivables from UGC | | | | |
| e) Debit balances in Project | 29935 | | | |
| f) Overspent of Plan Grant for capital expenditure | | | | |
| 8. Claims Receivable | | | 0 | |
| TOTAL | | 21816449 | | 13460100 |

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INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2021 TO 31/03/2022

Amount in Rupees

| SCHEDULE 9 - ACADEMIC RECEIPTS | Current Year (2021-2022) | Previous Year (2020-2021) |
|-----------------------------------|--------------------------|---------------------------|
| FEES FROM STUDENTS | | |
| A. Academic | | |
| 1. Tuition Fees | 60300790 | 32376516 |
| 2. Admission Fees | 299000 | 335200 |
| 3. Hostel Fees | 6231000 | 643000 |
| 4. Registration Fees | 824000 | 617250 |
| 5. Identity Card Fees | 79900 | 87800 |
| 6. Grade Card Fees | 95300 | 137600 |
| 7. Gymkhana Fees | 636250 | 0 |
| 8. Late Fees | 42380 | 11400 |
| 9. Modernisation Fees | 326500 | 368000 |
| 10. Contribution to Hst. Subsidy | 2580000 | 4512000 |
| 11. Annual Examination Fees | 851500 | 645000 |
| 12. Mark sheet, Certification Fee | 50700 | 59400 |
| Total(A) | 72317320 | 39793166 |
| B. Examinations | | |
| 1. Admission Test Fees | 0 | 0 |
| 2. Medical Exam Fees | 44400 | 0 |
| Total(B) | 44400 | 0 |

Amount in Rupees

| SCHEDULE 9 - ACADEMIC RECEIPTS | Current Year (2021-2022) | Previous Year (2020-2021) |
|---|---------------------------------|----------------------------------|
| C. Other Fees | | |
| 1. Medical Fees | 1650000 | 1287700 |
| 2. Excess Fees Received | 106020 | 96190 |
| 3. Electricity & Water Fees | 1630000 | 0 |
| 4. Fine Misc Fees | 76562 | 33944 |
| 5. Annual Insurance Fees | 117187 | 74120 |
| Total(C) | 3579769 | 1491954 |
| D. Sale of Publications | | |
| 1. Sale of Admission forms | 0 | 0 |
| 2. Sale of prospectus including admission forms | 0 | 0 |
| Total(D) | | 0 |
| E. Other Academic Receipts | | |
| 1. Registration Fee for workshops, programmes /Course fees | 326100 | 158550 |
| 2. Registration fees(Academic, Interns, Staff College, Application Fee) | 0 | 472797 |
| 3. Students Interns Fees | 48000 | 0 |
| Total(E) | 374100 | 631347 |
| TOTAL | 76315589 | 41916467 |

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INDIAN INSTITUTE OF TECHNOLOGY GOA
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Amount in Rupees

| SCHEDULE 10 - GRANTS/SUBSIDIES(IRREVOCABLE GRANTS RECEIVED) | Plan | | | | | Total Plan | Non Plan | Current Year Total | Previous Year Total |
|--|---------------------|---------------------|---------------------|------|---------------------|---------------------|----------------|-----------------------|---------------------|
| | Govt. of India | | | UGC | | | Govt. of India | | |
| | Non Recurring | Recurring | Salary | Plan | Specific Schemes | | | | |
| Balance B/F | 16,75,46,570 | 10,27,573 | 20,36,977 | | | 17,06,11,120 | | 17,06,11,120 | 10,31,75,339 |
| Add/Less : Last year Rectfication | | | | | | | | | |
| Add: Rectfication of Sponsored aseat in previous year (Ref. Management letter dt 01.04.22 para1) | 22,38,850 | | | | | 22,38,850 | | 22,38,850 | - |
| Add : Excess Utilisation of grant due to provisions reversed (as per SAR para 2.1) | | | 1,86,29,739 | | | 1,86,29,739 | | 1,86,29,739 | - |
| corrected balance B/F | 16,97,85,420 | 10,27,573 | 2,06,66,716 | | | 19,14,79,709 | | 19,14,79,709 | 10,31,75,339 |
| Add/Less : Rectfication during the year | | | | | | | | | |
| Add: Receipts during the year | - | 15,56,00,000 | 19,56,00,000 | | | 35,12,00,000 | | 35,12,00,000 | 58,92,00,000 |
| Less: Current year Grant Written back to govt account from TSA | - | 1,65,48,820 | 4,11,00,000 | | | 5,76,48,820 | | 5,76,48,820 | - |
| | | | | | | | | | |
| Total Funds Available | 16,97,85,420 | 14,00,78,753 | 17,51,66,716 | - | - | 48,50,30,889 | - | 48,50,30,889 | 69,23,75,339 |
| Less: Refund | | | | | | | | | |
| Less: Utilised for Capital Expenditure(A) | 14,62,15,286 | - | - | - | - | 14,62,15,286 | - | 14,62,15,286 | 25,79,39,944 |
| Less: utilized for Revenue Expenditure (B) | | 13,54,14,302 | 17,24,64,659 | | | 30,78,78,961 | | 30,78,78,961 | 26,38,24,276 |
| Balance (C) | 2,35,70,134 | 46,64,451 | 27,02,057 | - | - | 3,09,36,642 | - | 3,09,36,642 | 17,06,11,119 |



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SCHEDULE 11- INCOME FROM INVESTMENT

| | Earmarked Endowment Funds | |
|---|---------------------------|----------------|
| | Current Year | Previous Year |
| 1. Interest a. On Government Securities b. Other Bonds/Debentures | | |
| 2. Interest on Term Deposits | 7619828 | 3050708 |
| 3. Income accrued but not due on Term Deposits/Interest bearing advances to employees | 0 | 0 |
| 4. Interest on Savings Bank Accounts 2021-22 | 215457 | 335089 |
| 5. Interest of earlier year transfered from Capital Fund | 12161 | 0 |
| Total | 7847446 | 3385797 |
| Transferred to Earmarked/Endowment Funds | 7847446 | 3385797 |
| Balance | 0 | 0 |

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SCHEDULE 12- INTEREST EARNED

| Particulars | Current Year (2021-22) | Previous Year (2020-21) |
|--|------------------------|-------------------------|
| 1. In Schedule Banks | | |
| a. On Term Deposits | 8814535 | 5763588 |
| b. On Savings Accounts | 233292 | 724374 |
| Total | 9047827 | 6487962 |
| Less : Interest on Grant Payable for 2021-22 | 1307300 | 0 |
| Balance | 7740527 | 6487962 |
| 5. Interest Earned on R & D | 0 | 1715320 |
| 2. On Loans | | |
| a. Employees/Staff | 0 | 0 |
| b. Others | | |
| 3. On Debtors and Other Receivables | 0 | 0 |
| 4. Interest on IT refund | 11590 | 0 |
| Total | 7752117 | 8203282 |

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| PARTICULARS | Current Year (2021-2022) | Previous Year (2020-2021) |
|--|--------------------------|---------------------------|
| SCHEDULE 13 - OTHER INCOME | | |
| A. Income from Land and Buildings | | |
| 1. HRA Collected from PHD students | 0 | 0 |
| 2. License Fee | 0 | 0 |
| 3. Hire Charges of Auditorium/Play ground/Convention Centre, etc | 0 | 0 |
| 4. Electricity charges recovered | 0 | 0 |
| 5. Water charges recovered | 0 | 0 |
| 6. Penalties & Fines | 0 | 0 |
| Total(A) | 0 | 0 |
| B. Others | | |
| 1. Income from Projects & consultancy (R&D) | 0 | 3568996 |
| 2. Application Fees (Recruitment) | 307447 | 198455 |
| 3. Miscellaneous Income | 4527 | 22410 |
| 4. Sale of application form | 0 | 0 |
| 5. Misc. receipts(Sale of tender form,waster paper etc) | 2116 | 10168 |
| 6. Penalties & Fines | 220250 | 0 |
| 7. Other Recovery | 279865 | |
| Total(B) | 814205 | 3800029 |
| Total (A + B) | 814205 | 3800029 |



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| SCHEDULE 14- PRIOR PERIOD INCOME | | |
|---|-------------------------------|--------------------------------|
| | Current Year (2021-22) | Previous Year (2020-21) |
| 1. Academic Receipts | 0 | 0 |
| 2. Income from Investments | 0 | 0 |
| 3. Interest earned | 0 | 0 |
| 4. Other adjusted credit of previous year | 11513 | 112386 |
| TOTAL | 11513 | 112386 |

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| SCHEDULE 15 - STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES) | Current Year (2021-2022) | | | Previous Year (2020-2021) | | |
|---|---------------------------------|-----------------|--------------------|----------------------------------|-----------------|------------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| a) Salaries and Wages | 148333682 | 0 | 148333682 | 105679326 | 0 | 105679326 |
| b) Allowances and Bonus | 696150 | 0 | 696150 | 1372166 | 0 | 1372166 |
| c) Retirement and Terminal Benefits (Annex.15.A) | 41840328 | 0 | 41840328 | 31054589 | | 31054589 |
| e) Staff Welfare Expenses | 481854 | 0 | 481854 | 1703932 | 0 | 1703932 |
| g) LTC Facility | 1039776 | 0 | 1039775.7 | 1698163 | 0 | 1698163 |
| h) Medical facility | 2158457 | 0 | 2158457 | 1991301 | 0 | 1991301 |
| i) Children Education Allowance | 713250 | 0 | 713250 | 413730 | 0 | 413730 |
| j) Honorarium/Stipend | 410500 | 0 | 410500 | 281750 | 0 | 281750 |
| k) Relocation Allowance | 273309 | 0 | 273309 | 817541 | 0 | 817541 |
| TOTAL | 195947306 | 0 | 195947305.7 | 145012498 | 0 | 145012498 |

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| SCHEDULE 15.A -EMPLOYEES RETIRMENT AND TERMINAL BENEFITS | Current Year (2021-2022) | | | | Previous Year (2020-2021) |
|---|---------------------------------|-------------------------|-----------------|-----------------|----------------------------------|
| | Pension | Leave Encashment | Gratuity | Total | Total |
| Opening Balance | 0 | 10776727 | 8039955 | 18816682 | 0 |
| Addition: Capitalised Value of Contribution Received | | 502368 | | 502368 | 186943 |
| Total (a) | 0 | 11279095 | 8039955 | 19319050 | 186943 |
| Less: Actual Payment during the year (b) | 0 | 477514 | 0 | 477514 | 0 |
| Balance available as on 31.03 c (a-b) | 0 | 10801581 | 8039955 | 18841536 | 186943 |
| Provision Required on 31.03.2022 as per Actual Valuation (d) | | 24741643 | 18060054 | 42801697 | 18816682 |
| A. Provision to be made in current year (d-c) | 0 | 13940062 | 10020099 | 23960161 | 18629739 |
| B. Contribution to New Pension Scheme | 17880167 | 0 | 0 | 17880167 | 12424850 |
| C. Medical Reimbursement to Retired Employees | | | | | |
| D. Travel to Hometown on Retirement | | | | | |
| E. Deposit Linked Insurance Payment | | | | | |
| F. Employers Contribution to Provident Fund | | | | | 0 |
| Total (A+B+C+D+E) | | | | 41840328 | 31054589 |



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Amount in Rupees

| SCHEDULE 16 - ACADEMIC EXPENSES | Current Year (2021-2022) | | | Previous Year (2020-2021) | | |
|--|--------------------------|----------|-----------------|---------------------------|----------|-----------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| a) Laboratory expenses | 146570 | | 146570 | 479543 | | 479543 |
| b) Field work/Participation in Conferences/Events & Programmes | 75952 | | 75952 | 6224 | | 6224 |
| c) Expenses on Seminars/Workshops/Meeting | 0 | | 0 | 0 | | 0 |
| d) Payment to visiting faculty | 0 | | 0 | | | 0 |
| e) Consultation for Examination | 0 | | 0 | | | 0 |
| f) Student Welfare expenses | 6190264 | | 6190264 | 1855319 | | 1855319 |
| g) Admission expenses | 0 | | 0 | | | 0 |
| h) Convocation expenses | 0 | | 0 | | | 0 |
| i) Publications | 0 | | 0 | | | 0 |
| j) Stipend/means-cum-merit scholarship | 39093348 | | 39093348 | 34840943 | | 34840943 |
| k) Subscription & Membership Expenses | 1541707 | | 1541707 | 569672 | | 569672 |
| l) Others Consumables | 4693 | | 4693 | 26519 | | 26519 |
| m) Other Costs | 0 | | 0 | | | 0 |
| n) Staff Welfare expenses | 0 | | 0 | 0 | | 0 |
| o) Travelling Allowance | 0 | | 0 | 954798 | | 954798 |
| p) Recruitment Expenses | 0 | | 0 | | | 0 |
| q) Deligation Expenses | 0 | | 0 | | | 0 |
| r) Mess Services | 0 | | 0 | | | 0 |
| s) Sports Equipments & Related Expenses | 96918 | | 96918 | 27066 | | 27066 |
| TOTAL | 47149452 | 0 | 47149452 | 38760085 | 0 | 38760085 |



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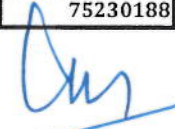
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| SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES | Current Year (2021-2022) | | | Previous Year (2020-2021) | | |
|---|--------------------------|----------|-----------------|---------------------------|----------|-----------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| A Infrastructure | | | | | | |
| a) Electricity and power | 0 | | 0 | 0 | | 0 |
| b) Water charges | 908667 | | 908667 | 769943 | | 769943 |
| c) Insurance | 0 | | 0 | 74340 | | 74340 |
| d) Rent, Rates and Taxes (including property tax) | 2144603 | | 2144603 | 2958273 | | 2958273 |
| e) Rent for Housing | 0 | | 0 | 0 | | 0 |
| f) Security /Housekeeping | 32615000 | | 32615000 | 28222399 | | 28222399 |
| g) Project Expenses | 0 | | 0 | 0 | | 0 |
| B Communication | | | 0 | | | 0 |
| h) Postage and Stationery | 78874 | | 78874 | 50439 | | 50439 |
| i) Telephone, Fax and Internet Charges | 2502243 | | 2502243 | 4829974 | | 4829974 |
| C Others | | | 0 | | | 0 |
| j) Printing and Stationery (consumption) | 1220531 | | 1220531 | 307185 | | 307185 |
| k) Travelling and Conveyance Expenses | 756973 | | 756973 | 850405 | | 850404.75 |
| l) Hospitality (Medical Expenses) | 75059 | | 75059 | 63858 | | 63858 |
| m) Auditors Remuneration | 189475 | | 189475 | 141460 | | 141460 |
| n) Professional Charges | 1792728 | | 1792728 | 478090 | | 478090 |
| o) Expenses on Contractual staff | 29953653 | | 29953653 | 27255321 | | 27255321 |
| p) Advertisement and Publicity | 472307 | | 472307 | 1993396 | | 1993396 |
| q) Bank charges | 0 | | 0 | 18541 | | 18541 |
| r) Honorarium (others) | 0 | | 0 | 1403841 | | 1403841 |
| s) Alumni payment | 1000000 | | 1000000 | 0 | | 0 |
| D Consultation Fees | | | 0 | | | 0 |
| q) Magazines & Journals | 0 | | 0 | 0 | | 0 |
| r) Others (Consumables) | 6179979 | | 6179979 | 4316669 | | 4316669 |
| s) Other Expenses & Office Expenses | 878737 | | 878737 | 1194127 | | 1194127 |
| t) IT Consulting & Support Services | 155760 | | 155760 | 0 | | 0 |
| E Staff Welfare Expenses | 619621 | | 619621 | 301927 | | 301927 |
| TOTAL | 81544209 | 0 | 81544209 | 75230188 | 0 | 75230188 |



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| <u>SCHEDULE 18- TRANSPORTATION EXPENSES</u> | Current Year (2021-2022) | | | Previous Year (2020-2021) | | |
|---|--------------------------|----------|----------------|---------------------------|----------|----------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| 1 Vehicles (owned by institution) | | | | | | |
| a) Running expenses | 0 | | 0 | 0 | | 0 |
| b) Repairs & maintenance | 0 | | 0 | 0 | | 0 |
| c) Insurance expenses | 0 | | 0 | 0 | | 0 |
| 2 Vehicles taken on rent/lease | | | 0 | | | 0 |
| a) Rent/lease expenses | 0 | | 0 | 0 | | 0 |
| 3 Vehicle (Taxi) Hiring expenses | 3121920 | | 3121920 | 2421346 | | 2421346 |
| TOTAL | 3121920 | 0 | 3121920 | 2421346 | 0 | 2421346 |



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Amount in Rupees

| SCHEDULE 19- REPAIRS & MAINTENANCE | Current Year (2021-2022) | | | Previous Year (2020-2021) | | |
|---|---------------------------------|-----------------|----------------|----------------------------------|-----------------|----------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| a) Buildings | 3193848 | | 3193848 | 1430418 | 0 | 1430418 |
| b) Furniture & Fixtures | 0 | | 0 | 0 | 0 | 0 |
| c) Plant & Machinery | 875420 | | 875420 | 588712 | 0 | 588712 |
| d) Office Equipment | 0 | | 0 | 0 | 0 | 0 |
| e) Computers | 529453 | | 529453 | 381030 | 0 | 381030 |
| f) Laboratory & Scientific equipment | 0 | | 0 | 0 | 0 | 0 |
| g) Audio Visual equipment | 0 | | 0 | 0 | 0 | 0 |
| h) Cleaning Material & Services | 0 | | 0 | 0 | 0 | 0 |
| i) Book binding charges | 0 | | 0 | 0 | 0 | 0 |
| j) Gardening | 0 | | 0 | 0 | 0 | 0 |
| k) Estate Maintenance | 0 | | 0 | 0 | 0 | 0 |
| l) Others | 0 | | 0 | 0 | 0 | 0 |
| | | | | | 0 | |
| Total | 4598721 | 0 | 4598721 | 2400160 | 0 | 2400160 |



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Amount in Rupees

| <u>SCHEDULE 20 - FINANCE COSTS</u> | Current Year (2021-2022) | | | Previous Year (2020-2021) | | |
|------------------------------------|--------------------------|----------|-------|---------------------------|----------|-------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| a) Bank Charges | 0 | | 0 | 0 | | 0 |
| b) Others - | | | | | | |
| TOTAL | 0 | 0 | 0 | 0 | 0 | 0 |

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SCHEDULE 21: OTHER EXPENSES

| Particulars | Current Year (2021-2022) | | | Previous Year (2020-2021) | | |
|---|--------------------------|----------|-------------|---------------------------|----------|----------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| a) Provision for Bad and Doubtful Debts/Advances | - | - | - | - | - | - |
| b) Irrecoverable Balances written off | - | - | - | - | - | - |
| c) Grants/subsidies to other institutions/organisations | - | - | - | - | - | - |
| d) Liabrary Books Written Off | 4847 | | 4847 | | | |
| Total | 4847 | - | 4847 | 0 | 0 | 0 |

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SCHEDULE 22: PRIOR PERIOD EXPENSES

| | Current Year (2021-2022) | | | Previous Year (2020-2021) | | |
|---------------------------|--------------------------|----------|-------|---------------------------|----------|---------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| 1 Establishment expenses | - | - | - | - | - | - |
| 2 Academic expenses | - | - | - | - | - | - |
| 3 Administrative expenses | - | - | - | - | - | - |
| 4 Transportation expenses | - | - | - | - | - | - |
| 5 Repairs & Maintenance | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 Other Expenses | 0 | 0 | 0 | 1371401 | 0 | 1371401 |
| | 0 | 0 | 0 | 1371401 | 0 | 1371401 |

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SCHEDULE - Misc- Expenses (Asset)

| Particulars | Current Year (2021-22) | Previous Year (2020-21) |
|--------------------------|------------------------|-------------------------|
| 1. Defferred Expenditure | 848500 | 848500 |
| Total | 848500 | 848500 |

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NOTES & SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022:

GENERAL

Indian Institute of Technology Goa is established by an act of Parliament called “The Indian Institute of Technology Act, 1961 (Amended 2016) as Institute of National Importance having status of university to provide for instruction & research in Engineering, Science and Technology and is fully funded by the Government of India, Ministry of Human Resource Development. The Institute has started functioning from Financial Year 2016-17.

The Annual Accounts of the Institute are prepared in formats as prescribed by MHRD vide their letter No. 29-4/2012 IFD dated 17.04.2015. These Financial Statements are prepared in three parts i.e. (i) Receipts and Payments Account, (ii) Income and Expenditure Account and (iii) Balance sheet along. A statement of all significant accounting policies adopted in preparation of the Balance Sheet and Income and Expenditure Account is included in financial statements. In determining the accounting treatment and manner of disclosure of an item in the Balance Sheet and or Income & Expenditure Account, due consideration has been given to the concept of materiality. Where information required to be given under any of the items or sub-items & it cannot be conveniently included in the Balance Sheet or Income and Expenditure Account itself, it has been furnished in a separate Schedule or Schedules to be annexed to and forming part of the Balance Sheet or the Income and Expenditure Account.

SCHEDULE – 23 : SIGNIFICANT ACCOUNTING POLICIES:

Basis for Preparation of Financial Statements:

The Significant Accounting Policies adopted in the preparation of Annual Accounts of the Institute are as follows:

1. **Accounting Convention:** The Annual Accounts are prepared under the historic cost convention and ongoing concern concept, unless otherwise stated, and generally on Accrual Method of Accounting.
2. **Revenue Recognition:**
 - a. Grant-in-aid from Government of India is accounted for in the same financial year for which it is sanctioned by the MHRD, Government of India on accrual basis.
 - b. The Institute, by way of its own nature/character, generates internal income. The major sources are various fees realized from students, interest on saving bank accounts, consultancy fees and other miscellaneous income. These are accounted for on Cash Basis.

INDIAN INSTITUTE OF TECHNOLOGY - GOA

Farmagudi, Ponda North - Goa

c. Interest on Bank Deposits is accounted for on Accrual Basis.

3. Fixed Assets and Depreciation:

- (i) Fixed assets in case of assets belonging to Institute are stated at cost of acquisition less accumulated depreciation thereon & impairment loss, if any. The cost includes inward freight, duties & taxes, and other directly attributable expenses related to their acquisition, installation and commissioning.
- (ii) Assets acquired / created out of Funds of Sponsored Projects, where the ownership of such assets is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.
- (iii) Fixed assets belonging to Institute been depreciated adopting Straight Line Method as per the MHRD guidelines under the revised format of account of account for Central Higher Education Institutions in respect of Depreciation. The rates of depreciation on various type of Assets are as follows: -

| TYPE OF ASSET | RATE OF ANNUAL DEPRECIATION |
|---------------------------------------|-----------------------------|
| Building | 2% |
| Electrical Installation and equipment | 5% |
| Scientific and Laboratory equipment | 8% |
| Office equipment | 7.5% |
| Audio visual equipment | 7.5% |
| Computer and Peripherals | 20% |
| Furniture, Fixtures and Fittings | 7.5% |
| Library Books and Scientific Journals | 10% |
| Computer Software | 40% |
| E-Journals | 40% |
| Plant & Machinery | 5% |

4. INVENTORIES

Expenditure on purchase of chemicals, glassware, publications and stationery is accounted as revenue expenditure and as such stock of the same, at the close of the financial year are taken as Nil.

5. RETIREMENT BENEFITS:

In respect of New Pension Scheme, funds in respect of the employees who have been allotted PRA numbers, would have been transfer to National Securities Depository Limited (NSDL) – Central Record Keeping Agency (CRA) . In these cases, only the employer’s contribution along with the subscription recovered is transferred every month to NSDL. “The employer’s contribution is included in Schedule 15 – Establishment Expenses- Retirement and Terminal Benefits. In the current year, provision has been made for the Gratuity and Leave Encashment Expenses as per the Actuary Valuation.

**6. EARMARKED /ENDOWMENT FUNDS
EARMARKED FUNDS**

Corpus Fund is created under Earmarked Funds from students fees received by the Institute during the year.

ENDOWMENT FUNDS

Endowments are funds received from various individual donors, Trust and other Organizations, for activity, as specified by the Donors. While each of the Endowment funds has its own investment, there is one saving Bank Account for all the Endowment Funds. The income from investment of each Endowment Fund is added to the respective funds.

7. GOVERNMENT GRANTS

Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and equal amount is shown as receivable grant.

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REGISTRAR

NOTES ON ACCOUNTS

SCHEDULE: 24

1. CONTINGENT LIABILITY:

- a. There is no claim pending on account of disputed items in respect of Income Tax, GST and Local Taxes.
- b. Letter of Credit established by the bank on behalf of the Institute in favour of various suppliers amounting to EURO 162497 (Rs.1.36 crore approx..) were outstanding for operation, as on 31/03/2022.
- c. As per the MoE letter ref no 19-5/2014-TS.I (Sectt.) dated 8th Nov 2021, financial assistance of Rs. 25 Lakh to Alumni Centre at Bangalore has been approved and shall be payable from Internal Revenue of the Institute. Out of which, Rs. 10 Lakh is accounted for on due & paid basis in the books of account. Balance amount is not due in the current year therefore; it has not been accounted as current liability in the books of account.

2. FIXED ASSETS:

- a. Fixed assets are stated at cost of acquisition along with attributable cost including related borrowing cost for bringing the assets to its working condition for its intended use less accumulated depreciation until the date of the balance sheet.
- b. Library books with small amount of depreciated values are written off during the year.
- c. Fixed Assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are disclosed separately.
Details of such assets are as under:

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| Annexure : Details of Project Fixed Assets Purchased out of Sponsored Project where ownership is with Project Sponsoring Agency | | | | | | | | | |
|---|-----------------------------------|--------------------------------|---------------------------|------------|---------------------------------------|--|-----------------------------|-----------------------------------|-----------|
| Sr. No. | Assets | Original cost as on 01.04.2021 | Additions during the year | Total Rs. | Notional Depreciation Opening Balance | Notional Depreciation for the Year Rs. | Total Notional Depreciation | Total Book Value as on 31.03.2022 | Dep. Rate |
| 1 | Scientific & Laboratory Equipment | 13,474,068 | 4,057,796 | 17,531,864 | 1,077,925 | 1,402,549 | 2,480,475 | 15,051,390 | 8% |
| 2 | Office Equipment | 15,716 | - | 15,716 | 1,179 | 1,179 | 2,357 | 13,358 | 7.50% |
| 3 | Audio Visual equipment LTAS | 72,630 | - | 72,630 | 5,447 | 5,447 | 10,895 | 61,736 | 7.50% |
| 4 | Computers & Peripherals | 3,915,079 | 1,114,084 | 5,029,163 | 783,016 | 1,003,833 | 1,788,848 | 3,240,314 | 20.00% |
| 5 | Furniture, Fixtures & Fittings | 35,133 | - | 35,133 | 2,635 | 2,635 | 5,270 | 29,863 | 7.50% |
| 6 | Small Value Assets | 22,561 | - | 22,561 | 22,561 | - | 22,561 | - | 100% |
| | | 17,535,187 | 5,171,880 | 22,707,067 | 1,892,763 | 2,417,643 | 4,310,406 | 18,396,661 | |

3. FOREIGN CURRENCY TRANSACTIONS:

Foreign Currency Transactions are accounted for at the rate of exchange prevailing on the dates of such transactions.

4. DEFERRED REVENUE EXPENDITURE:

Expenditure related to ecological survey for Institute's new campus at Melauli village, Satterri taluka, North Goa, was treated as deferred revenue expenditure in previous year. Same has been continued.

5. Government Grants:

During the year, Institute has received Rs 13.90 Crore as OH-31(Recurring) grant and Rs 15.45 Crore as OH-36 (Salary) grant. Total Revenue Expenditure (aggregate of Schedule 15 to 22 except depreciation) is booked as Rs 33.24 Crore. Excluding Retirement Benefit Provision of Rs 2.35 Crore & Rs. 10.00 Lakh towards IIT Alumni Centre at Bangalore, balance amount of Rs. 30.79 Crore has been met out of these Grants.

6. LIABILITIES/PROVISIONS NO LONGER REQUIRED:

Liabilities/Provisions outstanding for one year or more which are no longer required as on the date of Balance Sheet are written back. Claims against such provisions, if any, arising thereafter, are charged off in the year of claim. Net amount is shown under the head Prior Period Income.

7. INCOME TAX:

The Institute is exempted from Income Tax as per the Provisions of Section 10(23C) (iii) (ab) of the Income Tax Act 1961. Therefore, no provision for Income Tax is made.

8. Previous years' Figures have been regrouped / re-arranged wherever required to make them comparable with the current financial years' figures.
9. Figures in the Final Accounts have been rounded off to the nearest rupee.



DEPUTY REGISTRAR (F&A)



REGISTRAR