



# INDIAN INSTITUTE OF TECHNOLOGY GOA

---

ANNUAL ACCOUNTS

FOR THE FINANCIAL YEAR 2020-2021

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INDIAN INSTITUTE OF TECHNOLOGY GOA

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**INDIAN INSTITUTE OF TECHNOLOGY GOA**

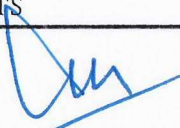
**BALANCE SHEET AS AT 31/03/2021**

**(Amount in Rupees)**

	Schedule	Current Year 2020-2021	Previous Year 2019- 2020
<b><u>SOURCES OF FUNDS</u></b>			
CORPUS / CAPITAL FUND	1	956688833	770109126
DESIGNATED / EARMARKED / ENDOWMENT FUNDS	2	119697747	66339012
CURRENT LIABILITIES AND PROVISIONS	3	266715646	139105931
<b>TOTAL (A)</b>		<b>1343102226</b>	<b>975554068</b>
<b><u>APPLICATION OF FUNDS</u></b>			
FIXED ASSETS			
TANGIBLE ASSETS	4	830469635	679242614
INTANGIBLE ASSETS	4	36580524	7471416
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5	112850000	24350117
INVESTMENTS- OTHERS	6	0	0
CURRENT ASSETS	7	348893467	169391879
LOANS, ADVANCES AND DEPOSITS	8	13460100	94498792
MISC. EXPENSES (ASSET)		848500	599250
<b>TOTAL (B)</b>		<b>1343102226</b>	<b>975554068</b>
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	24		



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Director

INDIAN INSTITUTE OF TECHNOLOGY GOA

INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2021

Particulars	Schedule	Current Year 2020-2021	Previous Year 2019-2020
<u>INCOME</u>			
ACADEMIC RECEIPTS	9	41916467	76488619
GRANTS / SUBSIDIES (to the extend utilised)	10	263824276	213379184
INCOME FROM INVESTMENTS	11	8203282	4532149
INTEREST EARNED	12	0	0
OTHER INCOME	13	3800029	1670103
PRIOR PERIOD INCOME	14	112386	548970
TOTAL(A)		<b>317856440</b>	<b>296619025</b>
<u>EXPENDITURE</u>			
STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)	15	145012498	101668636
ACADEMIC EXPENSES	16	38760085	32526741
ADMINISTRATIVE AND GENERAL EXPENSES	17	75230188	71999350
TRANSPORTATION EXPENSES	18	2421346	5223367
REPAIRS & MAINTENANCE	19	2400160	1961089
FINANCE COSTS	20	0	0
DEPRECIATION	4	77603812	39364572
OTHER EXPENSES	21	0	0
PRIOR PERIOD EXPENSES	22	1371401	674,429
TOTAL(B)		<b>342799489</b>	<b>253418184</b>

Particulars	Schedule	Current Year 2020-2021	Previous Year 2019-2020
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		-24943049	43200839
ADJUSTED FROM CAPITAL FUND ( DEPRECIATION)		0	0
BEING BALANCE SHOWN AS UNUTILISED GRANTS		0	0
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

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INDIAN INSTITUTE OF TECHNOLOGY GOA  
RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

<u>Receipts</u>	Amount In Rs	<u>Payments</u>	Amount In Rs
<b>I Opening Balances</b>		<b>I Expenses</b>	
a) Cash in hand		a) Establishment Expenses	126382759
b) Bank Balances		b) Academic Expenses	38620055
I. In Current Account	0	c) Administrative Expenses	68874977
II. In Deposit Account	0	d) Transportation Expenses	2147639
III. In Saving Account	139391879	e) Repairs and Maintenance	2400160
		f) Mess Service	1209859
		g) Finance Cost Expenses	0
<b>II Grant Received</b>		<b>II Payment against Earmarked / Endowment Funds</b>	0
a) From Government of India	589200000		
b) Grant in aid due in 2019-20 received in 2020-21	22100000		
c) From State Government	0		
d) From other sources	0		
<b>III Academic Receipts</b>		<b>III Payment against Sponsored Projects / Schemes</b>	12305478
a) Fees from Students	66204970		
b) Other Income	710000		
c) Receipts from Josaa	4428000		
d) All India Entrance Examination Receipts			
<b>IV Receipts against Earmarked / Endowment Fund</b>	100000	<b>IV Payment against Sponsored Fellowships and Scholarship</b>	
<b>V Receipts against Sponsored Projects / Schemes</b>	39162331	<b>V Investments and deposits made</b>	
		a) Out of Earmarked / Endowment Fund	88500000
		b) Out of Own Funds	1042504204
<b>VI Receipts against Sponsored Fellowships and Scholarship</b>	0	<b>VI Term deposits with Schedule Banks</b>	

<u>Receipts</u>	<u>Amount In Rs</u>	<u>Payments</u>	<u>Amount In Rs</u>
VII Income on Investment from		VII Expenditure on Fixed Assets and Capital Work in Progress	
a) Earmarked / Endowment Fund	0	a) Fixed Assets	233328327
Interest on FD	3314321	b) Work-in-progress	
Interest on SB	335089		
b) Other Investment			
VIII Interest Received on		VIII Other Payment including Statutory Payments	
a) On Bank Deposits	5346120	a) Other Adjustable Account	
b) Loans, Advances etc.		b) Paid to IIT Kanpur	
c) Saving Bank accounts	2416466	c) Paid to IIT Bombay	0
d) Accrued Interest		d) Creditors Payable	
		e) Statutory payment	33952231
		f) Donation to PM Cares	636838
IX Investment Encashed		IX Refund of Grants	
X Term Deposits with Schedule Bank Encashed		X Deposits and Advances	
a) FDs with bank-Own Fund		a) Deposits with Bank	0
b) Sweep Deposit Encashed	871504204	b) Refundable Deposits	11026668
		c) Recoverable Deposits	
		d) Loans & Advances (Assets)	50878
		e) Sundry Debtors	
XI Other Income (Including Prior Period Income)		XI Other Payment	
a) Continuing Education Programme		a) Grant from other organizations	0
b) Miscellaneous Receipts		b) Refundable Deposits-EMD, Security Deposits	446286
c) Prior Period Income		c) Sundry Creditors	66344
		d) Surplus transfer to Endowment	0
		e) Salary of last year	
XII Deposits and Advances		XII) Closing Balances	
a) Advances Account	236759	a) Cash in hand	
b) Refundable Deposits-EMD, Security Deposits	649679	b) Bank Balances	
c) Refundable Deposits- Others	7461296	I. In Current Account	
		II. In Deposit Account	
		III. In Saving Account	147584455

<u>Receipts</u>	<u>Amount In Rs</u>	<u>Payments</u>	<u>Amount In Rs</u>
XIII Miscellaneous Receipts Including Statutory Receipts			
a) Other Adjustable Accounts	391905		
b) Duties & Taxes	123350		
c) Received from IIT Kanpur (Leave Contribution)	186943		
XIV Any Other Receipts			
a) Donation to PM Cares	75682		
b) Refund from CPWD	10168165		
c) LC Margin Reversed	46529999		
<u>Total</u>	1810037157	<u>Total</u>	1810037157

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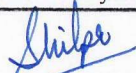
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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2020 TO 31/03/2021

Amount in Rupees

SCHEDULE 1 - CAPITAL FUND	Current Year 2020-2021		Previous Year 2019-2020	
Balance at the beginning of the year	770109126		470627161	
Add: Grant from Govt.Of India to the extend utilised for Capital Expenditure	257939944		267945472	
Add: Asset purchased out of Sponsored Projects, where ownership vests in the institution	2238850			
Add : Excess of Income over expenditure transferred from the Income and Expenditure Account			43200839	
<b>Total ( A )</b>		<b>1030287920</b>		<b>781773473</b>
Deduct: Capital Expenditure amount wrongly added in previous year(as per audit para 4A (9) )			11319959	
Deduct: Capital Expenditure amount wrongly added in previous year			344388	
Deduct: Amount transferred to Corpus Fund to the extent of Student's Academic fees collected for FY 2019-20.	48656038			
Deduct : Excess of Expenditure over Income transferred from the Income and Expenditure Account	24943049			
<b>Total ( B )</b>		<b>73599087</b>		<b>11664347</b>
<b>Balance at the year end (A- B)</b>		<b>956688833</b>		<b>770109126</b>

  
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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2020 TO 31/03/2021

Amount in Rupees

SCHEDULE 2 - DESIGNATED/EARMARKED/ENDOWMENT FUNDS	(A)	(B)				(C)					Net Balance as at on 31-03-2021 (A+B-C)
	Opening Balance of the funds as on 01-04-2020	Additions to The Funds				Utilization/ Expenditure towards objective of Funds					
		Donations/ Grants/ Other Receipts	Income from investment	Other Additions	TOTAL (B)	(i) Revenue Expenditure(Debit-Credit)			(ii) Amount transfer	(C) TOTAL	
						Capital Expenditure	Salaries, Wages & Allowances, etc.	Other Administrat ive Expenses			
<b><u>EARMARKED FUND- UNDESIGNATED FUNDS</u></b>											
CORPUS FUND (Annexure : 2.1)	63591359	48656038	3382617	0	115630014	0	0	0	0	0	115630014
<b><u>ENDOWMENT FUNDS- DESIGNATED FUNDS</u></b>											
MANORAMA RATHOD FUND	100000	0	0	0	100000	0	0	0	0	0	100000
PROF. B M ARORA FUND	53653	0	3180	0	56833	0	0	0	0	0	56833
RAMCHANDRA B. BHATKAR	-	100000			100000	0	0	0	0	0	100000
<b><u>OTHER FUNDS</u></b>											
STUDENT WELFARE FUND	468000	204000			672000						672000
STUDENT BENEVOLENT FUND	2126000	1012900			3138900						3138900
	0	0				0	0	0	0	0	
<b>Total</b>	<b>66339012</b>	<b>49972938</b>	<b>3385797</b>	<b>0</b>	<b>119697747</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>119697747</b>

**Represented by:**

Cash and Bank Balance	4,899,968
Investments	112,850,000
Interest accrued but not due	1947779

  
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**INDIAN INSTITUTE OF TECHNOLOGY GOA**

SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2020 TO 31/03/2021

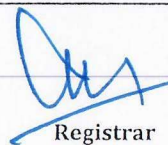
**Annexure 2.1- of Schedule 2**

*Amount in Rupees*

Addition to Corpus Fund during the year	Current Year (2020-2021)	Previous Year (2019-2020)
<b>Receipts to Corpus Fund to the extend of student Fees</b> F.Y. 2016-17 F.Y. 2017-18 F.Y. 2018-19 F.Y. 2019-20	0 0 0 48656038	8285926 16020935 37053059 61359920
<b>Total ( A ) Addition from own funds</b>	<b>48656038</b>	<b>61359920</b>
Addition for the Interest on Corpus Investment Addition for Interest on Endowment Saving Bank Account	3047528 335089	2211275 20164
<b>Total ( B ) Income from Corpus Investment</b>	<b>3382617</b>	<b>2231439</b>



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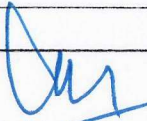
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INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2020 TO 31/03/2021

Amount in Rupees

PARTICULARS	Current Year (2020-2021)	Previous Year (2019-2020)
<b>SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS</b>		
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff	-	0
2. Refundable Deposits from students	2366000	1461000
3. Sundry Creditors	12079390	97833
4. Third Party Deposit (Including EMD)	3907815	2200213
5. Statutory Liabilities ( TDS / GST)	1088381	221233.5
6. Other Current Liabilities	0	0
a) Salaries	0	0
b) Receipts against sponsored projects	49576929	28088822
c) Accumulated interest from sponsored project	0	985648
d) Sponsored Fellowship and scholarships	251669	0
e) Unutilized Grants	170611119	103175339
f) Other Funds		
g) Other liabilities	1050060	2875842
<b>TOTAL ( A )</b>	<b>240931362</b>	<b>139105931</b>
<b>B. PROVISIONS</b>		
1. For Taxation	0	0
2. Gratuity	8039955	0
3. Superannuation Pension	0	0
4. Accumulated Leave Encashment	10776727	0
5. Trade Warranties/Claims	0	0
6. Other Provisions	6967602	0
	0	0
<b>TOTAL ( B )</b>	<b>25784284</b>	<b>0</b>
<b>Total ( A + B )</b>	<b>266715646</b>	<b>139105931</b>

  
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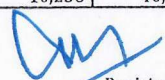
INDIAN INSTITUTE OF TECHNOLOGY GOA

SCHEDULES FORMING PART OF BALANCESHEET FROM 01/04/2020 TO 31/03/2021

SCHEDULE 3(a) SPONSORED PROJECTS

Sr. No.	Name of Projects	OPENING AS ON 01.04.2020		Receipts/ Recoveries during the year	Total	Expenditure during the Year (Revenue Exp+ Capital Exp )	Unspent Balance Transfer	CLOSING AS ON 31.03.2021	
		Credit	Debit					Credit	Debit
1	Project 2018/F/SY/002	268,882	-	580,376	849,258	639,111	-	210,147	-
2	Project 2019/EMR/AA/009	2,166,465	-	57,454	2,223,919	774,480	-	1,449,439	-
3	Project 2019/EMR/AB/012	2,669,015	-	41,302	2,710,317	2,156,268	-	554,049	-
4	Project 2019/EMR/AB/16	734,414	-	21,600	756,014	43,417	-	712,597	-
5	BRNS- Dr. Sachin Kore Project	2,373,734	-	1,886,490	4,260,224	389,697	-	3,870,527	-
6	Dr. E. Siva Subramaniam Iyer Project	548,712	-	652,169	1,200,881	550,419	-	650,462	-
7	Dr. Sheron Figardo Project (SF/003)	754,402	-	17,332	771,734	196,501	-	575,233	-
8	Project 2016/F/DR/004	598,541	-	25,651	624,192	616,278	-	7,914	-
9	Project 2016/F/SK/003	369,440	-	650,863	1,020,303	404,425	-	615,878	-
10	Project 2019/C/DSS/04	177,694	-	-	177,694	170,697	-	6,997	-
11	Project 2019/C/SS-CG/02	41,048	-	-	41,048	23,375	-	17,673	-
12	Project 2019/EMR/BS/013	2,925,920	-	85,668	3,011,588	400,687	-	2,610,901	-
13	Project 2019/EMR/BS/10	1,681,960	-	46,647	1,728,607	727,930	-	1,000,677	-
14	Project 2019/EMR/RM/008	1,296,839	-	318,237	1,615,076	1,449,399	-	165,677	-
15	Project 2019/EMR/RN/007	1,755,779	-	55,742	1,811,521	562,420	-	1,249,101	-
16	Project 2019/EMR/SS/06	1,013,576	-	969,354	1,982,930	552,840	-	1,430,090	-
17	Project 2020/EMR/SDK/014	3,840,975	-	115,437	3,956,412	183,804	-	3,772,608	-
18	PROJECT - IITGOA/CON/SERB/2019/01	1,560,667	-	10,988	1,571,655	1,572,481	-	-	826
19	Project - ITGoa/CON/SERB/2019/002	36,846	-	-	36,846	36,846	-	-	-
20	PROJECT NO: IITGOA/WORKSHOP/SES/2019/01	-	10,256	10,256	10,256	-	-	-	-
21	PROJECT NO 2019/EMR/AD/011	2,669,290	-	32,169	2,701,459	2,446,192	-	255,267	-
22	PROJECT NO 2019/EMR/SS/05	420,220	-	468,023	888,243	848,287	-	39,956	-
23	Project 2017/EMR/SAV/001	194,453	-	15,834	210,287	10,000	-	200,287	-
24	Project 2019/F/SS/006	206	-	3	209	-	-	209	-
25	Pydi Ganga Mambababali Project	-	-	19,380	19,380	-	-	19,380	-
26	Project 2020/ EMR/ SS/015	-	-	237,800	237,800	180,968	-	56,832	-
27	Project 2020/EMR/SK/017	-	-	14,130,438	14,130,438	200,000	-	13,930,438	-
28	Project 2020/EMR/TT/018	-	-	1,836,381	1,836,381	141,365	-	1,695,016	-
29	Project 2020/EMR/HS/019	-	-	2,683,004	2,683,004	145,850	-	2,537,154	-
30	Project 2021/EMR/SB/020	-	-	2,361,195	2,361,195	137,230	-	2,223,965	-
31	Project 2021/EMR/MS/021	-	-	1,764,921	1,764,921	90,500	-	1,674,421	-
32	Project 2020/F/RG/007	-	-	1,348,220	1,348,220	290,001	-	1,058,219	-
33	Project 2021/F/JS/008	-	-	2,391,367	2,391,367	149,300	-	2,242,067	-
34	Project 2021/F/KH/009	-	-	819,583	819,583	3,828	-	815,755	-
35	Project 2021/F/TK/010	-	-	634,038	634,038	-	-	634,038	-
36	Project 2019/C/SS/003	-	-	564,200	564,200	564,200	-	-	-
37	IITGOA/Workshop/SMS/2019/002	-	-	627,788	627,788	81,469	-	546,319	-
38	IITGOA/Workshop/2020/006	-	-	4,471,736	4,471,736	1,761,000	-	2,710,736	-
39	IITGOA/Workshop/2020/004	-	-	93,000	93,000	90,001	-	2,999	-
40	IITGOA/Workshop/2021/008	-	-	42,900	42,900	9,000	-	33,900	-
	<b>TOTAL</b>	<b>28,099,078</b>	<b>10,256</b>	<b>40,087,546</b>	<b>68,186,624</b>	<b>18,600,265</b>	<b>-</b>	<b>49,576,929</b>	<b>826</b>

  
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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2020 TO 31/03/2021

**Schedule 3(b) Sponsored Fellowship & Scholarships**

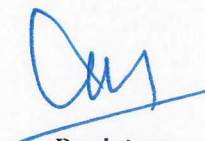
S.No. 1.	Name of Sponsor 2.	Opening Balance as on 01.04.2020		Transactions during the year		Closing balance as on 31.03.2021	
		3	4	5	6	7	8
		Cr	Dr	Cr	Dr	Cr	Dr
1	University Grants Commission	-	-	-	-	-	-
2	Ministry.....	-	-	-	-	-	-
3	Others (Specify individually)	-	-	-	-	-	-
a)	Scholarship/ Fellowship by Govt	0	0	34458608	34458608	0	0
b)	Bihar Govt. Scholarship	0	0	32750	0	32750	0
c)	MMVY Scholarship	0	0	218919	0	218919	0
	Total	0	0	34710277	34458608	251669	0

Note :

1. The total of Column 7, (Credit) will appear under the above head, on the liabilities side of the Balance Sheet (Schdule 3)
- 2 The total of Column8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet in Scheudle 8 (Loans , Advances, and Deposits)



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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2020 TO 31/03/2021

SCHEDULE 3 (c) Unutilised Grants from UGC, GOI and State Govts	Current Year 2020-21	Previous Year 2019-20
A. Plan grants: Government of India		
Balance B/F	103,175,339	169,237,582
Less : Rectification during the year	-	50,037,586
Add: Receipts during the year	589,200,000	465,300,000
<b>Total (a)</b>	692,375,339	584,499,996
Less: Utilized for Revenue Expenditure (plan Recurring)	263,824,276	213,379,184
Less: Utilized for Capital Expenditure	257,939,944	267,945,472
<b>Total (b)</b>	521,764,220	481,324,656
<b>Unutilized Grant carried forward (a-b) *</b>	170,611,119	103,175,340

  
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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
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Sr. No.	Particulars	GROSS BLOCK					DEPRECIATION						NET BLOCK	
		Dep Rate	Opening Cost of Asset 01/04/2020	Additions during, yr	Deletions during, yr	Cost as on 3/31/2021	Accumulated Dep as On 4/1/2020	Rectification	Corrected opening balances 01/04/2020	Dep. on Opening	Depreciation on addition	Dep for the year	Accumulated Dep as On 3/31/2021	As on 3/31/2021
<b>FIXED ASSETS</b>														
<b>A- TANGIBLE ASSETS</b>														
<b>1. Building- Constructions</b>														
	Building -Construction of Academic Block	2.00%	37,368,708	-	-	37,368,708	747,374	747,374	732,427	-	732,427	1,479,801	35,888,907	36,621,334
	Building- Construction of Acad Block	2.00%	6,174,819	-	-	6,174,819	123,496	123,496	121,026	-	121,026	244,522	5,930,297	6,051,323
	Building -Hostel(649 Capacity)	2.00%	358,766,986	2,833,358	-	361,600,344	13,959,542	13,959,542	6,896,149	56,667	6,952,816	20,917,358	340,687,986	344,807,444
	Building - Workshop 15*12	2.00%	4,064,145	765,971	-	4,830,116	81,283	81,283	79,657	15,319	94,977	176,260	4,653,856	3,982,862
<b>2. Building-Major Repairs( Transit campus)</b>														
	Buildings-Civil Work	2.00%	12,087,760.00	1,902,103	-	13,989,863	347,754	347,754	234,800	38,042	272,842	620,596	13,369,267	11,740,006
	Building -Admin Block	2.00%	6,095,468	-	-	6,095,468	241,381	241,381	117,082	-	117,082	358,463	5,737,005	5,854,087
	Building -Dispensary- Health Centre	2.00%	1,983,925	-	-	1,983,925	78,564	78,564	38,107	-	38,107	116,671	1,867,254	1,905,362
	Building -Hostel GEC Campus	2.00%	9,706,276	-	-	9,706,276	384,369	384,369	186,438	-	186,438	570,807	9,135,469	9,321,907
	Building -Hostel -II	2.00%	7,799,346	-	-	7,799,346	308,854	308,854	149,810	-	149,810	458,664	7,340,681	7,490,491
	Building -Mahalaxmi Bungalow	2.00%	3,691,931	-	-	3,691,931	146,201	146,201	70,915	-	70,915	217,116	3,474,815	3,545,731
	Building -Workshop & IIT Classroom	2.00%	5,488,548	-	-	5,488,548	217,347	217,347	105,424	-	105,424	322,771	5,165,777	5,271,201
	Building -Library	2.00%	-	-	-	-	-	-	-	-	-	-	-	-
	Repairs to staff Quarters	2.00%	1,370,611	-	-	1,370,611	27,412	27,412	26,864	-	26,864	54,276	1,316,335	1,343,199
	3. Electrical Installation and equipment	5.00%	20,426,695	3,106,393	-	23,533,088	2,057,566	2,057,566	918,456	155,320	1,073,776	3,131,342	20,401,746	18,369,130
	4. Plant and Machinery	5.00%	5,153,055	54,000	-	5,207,055	418,164	418,164	236,745	2,700	239,445	657,609	4,549,446	5,102,667
	5. Scientific and Laboratory equipment	8.00%	140,464,038	109,278,149	-	249,742,187	14,527,691	14,527,691	10,074,908	8,742,252	18,817,160	33,344,851	216,397,335	125,936,346
	6. Office equipment	7.50%	10,421,981	401,318	-	10,823,299	1,619,124	1,619,124	660,214	30,099	690,313	2,309,437	8,513,862	8,802,857
	7. Audio visual equipment	7.50%	443,700	210,040	-	653,740	72,504	72,504	27,840	15,753	43,593	116,097	537,643	371,196
	8. Computers and Peripherals	20.00%	41,414,526	50,092,919	-	91,507,445	14,638,393	14,638,393	5,355,232	10,018,584	15,373,810	30,012,203	61,495,242	26,408,357
	9. Furniture, Fixtures and Fittings	7.50%	34,101,138	2,041,818	-	36,142,956	5,211,375	5,211,375	2,166,732	153,136	2,319,869	7,531,244	28,611,711	28,889,762
	10. Vehicle	10.00%	801,606	-	-	801,606	80,161	80,161	72,145	-	72,145	152,306	649,300	721,445
	11. Library Books and Scientific Journals	10.00%	15,194,548	33,749,648	-	48,944,196	1,916,717	1,916,717	1,327,783	3,374,965	4,702,748	6,619,465	42,324,731	13,277,830
	12. Hostel Furniture, Fixtures and Fittings	7.50%	14,784,775	-	-	14,784,775	1,356,699	1,356,699	1,007,106	-	1,007,106	2,363,805	12,420,970	13,428,076
	13. small value asset	100.00%	245,369	8,104	-	253,473	245,369	245,369	-	8,104	8,104	253,473	-	-
	<b>Total (A)</b>		<b>738,049,954</b>	<b>204,443,821</b>	<b>-</b>	<b>942,493,775</b>	<b>58,807,340</b>	<b>58,807,340</b>	<b>30,605,854</b>	<b>22,610,941</b>	<b>53,216,797</b>	<b>112,024,137</b>	<b>830,469,635</b>	<b>679,242,614</b>
	PREVIOUS YEAR(2019-2020)		484,595,405	265,118,896	11,664,347	738,049,954	25,058,585	(634,876)	24,423,709	19,824,871	34,383,628	58,807,337	679,242,614	459,536,820
<b>B. CAPITAL WORK-IN-PROGRESS</b>														
<b>C. INTANGIBLE ASSETS</b>														
	14. Computer Software	40.00%	9,663,992	51,453,416	-	61,117,408	5,680,462	-	5,680,462	1,593,412	20,581,366	22,174,778	27,855,240	33,262,168
	15. E-Journals	40.00%	9,688,573	2,042,707	-	11,731,280	6,200,687	-	6,200,687	1,395,154	817,083	2,212,237	8,412,924	3,318,356
	<b>Total (C)</b>		<b>19,352,565</b>	<b>53,496,123</b>	<b>-</b>	<b>72,848,688</b>	<b>11,881,149</b>	<b>-</b>	<b>11,881,149</b>	<b>2,988,566</b>	<b>21,398,449</b>	<b>24,387,015</b>	<b>36,268,164</b>	<b>36,580,524</b>
	PREVIOUS YEAR(2019-2020)		16,525,989	2,826,576	-	19,352,565	6,900,205	-	6,900,205	3,850,313	1,130,630	4,980,944	11,881,149	7,471,416
	<b>Grand Total current Year (A + B + C) (2020-21)</b>		<b>757,402,519</b>	<b>257,939,944</b>	<b>-</b>	<b>1,015,342,463</b>	<b>70,688,489</b>	<b>-</b>	<b>70,688,489</b>	<b>33,594,420</b>	<b>44,009,390</b>	<b>77,603,812</b>	<b>148,297,301</b>	<b>867,050,162</b>
	<b>Grand Total Previous Year (2019-2020)</b>		<b>501,121,394</b>	<b>267,945,472</b>	<b>11,664,347</b>	<b>757,402,519</b>	<b>31,958,790</b>	<b>(634,876)</b>	<b>31,323,914</b>	<b>3,850,313</b>	<b>20,955,502</b>	<b>39,364,572</b>	<b>70,688,486</b>	<b>686,714,033</b>



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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
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**SCHEDULE 5 : INVESTMENTS - EARMARKED/ENDOWMENT FUNDS**

Particulars	Current Year 2020-2021	Previous Year 2019-2020
1.In Government Securities	-	-
2.Debentures & Bonda	-	-
3.Others- Bank Deposit	112,850,000.00	24,350,117.00
	-	-
	-	-
<b>Total</b>	<b>112,850,000.00</b>	<b>24,350,117.00</b>

Fundwise Details	Current Year 2020-2021	Previous Year 2019-2020
Earmarked Fund - Corpus Fund	112,800,000.00	24,300,000.00
Endowment Fund	50,000.00	50,117.00
	-	-
<b>Total</b>	<b>112,850,000.00</b>	<b>24,350,117.00</b>



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SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2020 TO 31/03/2021

**Annexure 5.1 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS (FUND WISE)**

Earmarked / Endowment Funds	Current Year 2020-2021	Previous Year 2019-2020
B.M Arora Fund	50,000.00	50,117.00
Earmarked Fund - Corpus Fund	112,800,000.00	24,300,000.00
<b>Total</b>	<b>112,850,000.00</b>	<b>24,350,117.00</b>


  
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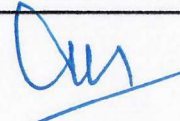
  
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INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2020 TO 31/03/2021

SCHEDULE 6 : INVESTMENTS- OTHERS


	Current Year 2020-2021	Previous Year 2019-2020
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Others (to be specified)	-	-
	-	-
	-	-
Total	-	-


  
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SCHEDULE 7 - CURRENT ASSETS	Current Year (2020-2021)	Previous Year (2019-2020)
<b>1. Stock</b>		
a. Stores and Spares		-
b. Loose Tools		-
c. Publications		-
d. Laboratory chemicals, consumables and glass ware		-
e. Building Material		-
f. Electrical Material		-
g. Stationery		-
h. Water supply material		-
<b>2. Sundry Debtors</b>		
a. Debts Outstanding for a period exceeding six months		-
b. Others	-	-
<b>3. Cash and Bank Balances</b>		
a) With Scheduled Banks:		
In Current Accounts		
In term deposit Accounts ( Annexure : 7.1)	201,309,012	30,000,000
In Savings Accounts ( Annexure : 7.1)	147,584,455	139,391,879
b) With non-Scheduled Banks:		
In term deposit Accounts	-	-
In Savings Accounts	-	-
c) Cash in Hand	-	-
<b>4. Post Office Savings Accounts</b>	-	-
<b>TOTAL</b>	<b>348,893,467</b>	<b>169,391,879</b>

  
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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
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**Annexure : 7.1 of Schedule - 7**

Bank Balance with Schedule Bank	Amount (RS)
<b>1. Saving Bank Accounts</b>	
Corp Bank - Endowment Fund A/c	1,104,217
Corporation Bank - Project A/c	31,405,214
Corporation Bank- R&D Fund A/c	4,028,877
State Bank of India (Project A/c)	19,697,163
<b>Institute's Bank Accounts</b>	
IIT GOA Main A/C	53,482,238
IIT GOA Student Welfare Account	3,713,369
Student Fee- Bank Account	34,153,377
<b>Total</b>	<b>147,584,455</b>
<b>2. Term Deposit with Schedule Bank ( Own Funds )</b>	
a) Term Deposit with Schedule Bank	176,309,012
b) Term Deposit with Bank for LC Margin	25,000,000
<b>3. Current Accounts</b>	
	-
<b>Total</b>	<b>348,893,467</b>

  
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SCHEDULE 8 - LOANS, ADVANCES AND DEPOSITS	Current Year (2020-2021)		Previous Year (2019-2020)	
<b>1. Advances to employees:(non-interest bearing)</b>				
a) Salary				
b) Festival				
c) Medical Advance				
d) Others(to be specified)	383702	383702		
<b>2. Long Term Advances to employees: (Interest bearing)</b>				
a) Vehicle Loan				
b) Home Loan				
c) Others(to be specified)				
<b>3. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>		9334837		69039402
a) On Capital Account	7452916		66516240	
b) to Suppliers				
c) Others ( Staff)	199023		903396	
d) Others			0	
e) Balance with Revenue Authority	1682898		1619766	
<b>4. Prepaid Expenses</b>		0		0
a) Insurance				
b) Other expenses			0	
<b>5. Deposits</b>		1593500		1057500
a) Telephone				
b) Security Deposit	1593500		1057500	
c) Electricity				
d) AICTE, if applicable				
e) Others -- (Sports Authority of Goa)	0		0	
<b>6. Income Accrued</b>		2147235		2301890
a) On Investments from Earmarked/Endowment Funds	1947779		2211275	
b) On Investments-from Own Funds	199456		90615	
c) On Loans and Advances				
d) Others(includes income due unrealized)				

SCHEDULE 8 - LOANS, ADVANCES AND DEPOSITS	Current Year (2020-2021)		Previous Year (2019-2020)	
7. Other - Current assets receivable from UGC/sponsored projects		826		22100000
a) Debit balances in Sponsored Projects	826		0	
b) Debit balances in Sponsored Fellowships and Scholarships				
c) Grants Receivable			22100000	
d) Other receivables from UGC				
e) Debit balances in other funds				
f) Overspent of Plan Grant for capital expenditure				
8. Claims Receivable			0	
<b>TOTAL</b>		<b>13460100</b>		<b>94498792</b>

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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
 SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

Amount in Rupees

SCHEDULE 9 - ACADEMIC RECEIPTS	Current Year (2020-2021)	Previous Year (2019-2020)
<b>FEEs FROM STUDENTS</b>		
<b>A. Academic</b>		
1. Tuition Fees	32376516	60372500
2. Admission Fees	335200	535720
3. Hostel Fees	643000	2607000
4. Registration Fees	617250	551000
5. Identity Card Fees	87800	91900
6. Grade Card Fees	137600	162100
7. Gymkhana Fees	0	917750
8. Late Fees	11400	89970
9. Modernisation Fees	368000	380500
10. Contribution to Hst. Subsidy	4512000	4975192
11. Annual Examination Fees	645000	564500
12. Mark sheet, Certification Fee	59400	81127
<b>Total(A)</b>	<b>39793166</b>	<b>71329259</b>
<b>B. Examinations</b>		
1. Admission Test Fees	0	0
2. Medical Exam Fees	0	0
<b>Total(B)</b>	<b>0</b>	<b>0</b>



Amount in Rupees		
SCHEDULE 9 - ACADEMIC RECEIPTS	Current Year (2020-2021)	Previous Year (2019-2020)
<b>C. Other Fees</b>		
1. Medical Fees	1287700	1299400
2. Excess Fees Received	96190	0
3. Electricity & Water Fees	0	2288500
4. Mess Fees		0
5. Fine Misc Fees	33944	5800
6. Annual Insurance Fees	74120	451229
<b>Total(C)</b>	<b>1491954</b>	<b>4044929</b>
<b>D. Sale of Publications</b>		
1. Sale of Admission forms	0	0
2. Sale of prospectus including admission forms	0	0
<b>Total(D)</b>		<b>0</b>
<b>E. Other Academic Receipts</b>		
1. Registration Fee for workshops, programmes /Course fees	158550	421639
2. Registration fees(Academic, Interns, Staff College, Application Fee)	472797	336700
3. Students Interns Fees	0	356092
<b>Total(E)</b>	<b>631347</b>	<b>1114431</b>
<b>TOTAL</b>	<b>41916467</b>	<b>76488619</b>

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INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

Amount in Rupees

SCHEDULE 10 - GRANTS/SUBSIDIES(IRREVOCABLE GRANTS RECEIVED)	Plan						Non Plan	Current Year Total	Previous Year Total
	Govt. of India			UGC		Total Plan	Govt. of India		
	Non Recurring	Recurring	Salary	Plan	Specific Schemes				
Balance B/F	115,186,513	(12,860,649)	849,475			103,175,339		103,175,339	169,237,582
Add/Less : Last year Rectification									
Add: Rectification of misclassification in previous year ( as per audit para 4 A (3) )						-		-	-
Less : Corpus fund for year 2016-17 & 2017-18 wrongly added *						-		-	24,306,861
Add : Project Receipts / Expenses wrongly deducted (Net)**						-		-	108,467
Add: rectification as per audit para 4 A (9)						-		-	11,319,959
corrected balance B/F	115,186,513	(12,860,649)	849,475			103,175,339		103,175,339	156,359,147
Add/Less : Rectification during the year									
Less: Transfer to corpus fund *						-		-	37,053,059
Less: rectification as per (audit para 4A(2))						-		-	450,480
Add: assets wrongly booked in year 2018-19 & now rectified						-		-	344,388
Add: Receipts during the year	310,300,000	132,700,000	146,200,000			589,200,000		589,200,000	465,300,000
Add: Internal Income						-		-	-
<b>Total Funds Available</b>	<b>425,486,513</b>	<b>119,839,351</b>	<b>147,049,475</b>			<b>692,375,339</b>		<b>692,375,339</b>	<b>584,499,996</b>
Less: Refund									
Less: Utilised for Capital Expenditure(A)	257,939,944					257,939,944		257,939,944	267,945,472
Less: utilized for Revenue Expenditure (B)		118,811,778	145,012,498			263,824,276		263,824,276	213,379,184
<b>Balance (C)</b>	<b>167,546,570</b>	<b>1,027,572</b>	<b>2,036,977</b>			<b>170,611,119</b>		<b>170,611,119</b>	<b>103,175,339</b>

  
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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

**SCHEDULE 11- INCOME FROM INVESTMENT**

	Earmarked I Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest a. On Government Securities b. Other Bonds/Debentures				
2. Interest on Term Deposits	3050708	1764448	5763588	3867377
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees				
4. Interest on Savings Bank Accounts	335089	20164	724374	632472
5. Interest Earned in R & D			1715320	32300
<b>Total</b>	<b>3385797</b>	<b>1784612</b>	<b>8203282</b>	<b>4532149</b>
Transferred to Earmarked/Endowment Funds	3385797	0	0	0
Balance	NIL	NIL	8203282	4532149



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**INDIAN INSTITUTE OF TECHNOLOGY GOA**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

**SCHEDULE 12- INTEREST EARNED**

Particulars	Current Year (2020-21)	Previous Year (2019-20)
1. On Savings Accounts with Scheduled Banks	0	0
2. On Loans		
a. Employees/Staff	0	0
b. Others		
3. On Debtors and Other Receivables	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



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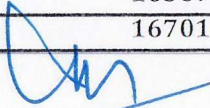


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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

PARTICULARS	Current Year (2020-2021)	Previous Year (2019-2020)
<b><u>SCHEDULE 13 - OTHER INCOME</u></b>		
A. Income from Land and Buildings		
1. Guest House Rent		33357
2. License Fee	0	0
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	0	0
4. Electricity charges recovered	0	0
5. Water charges recovered	0	0
6. Penalties & Fines	0	0
<b>Total(A)</b>	<b>0</b>	<b>33357</b>
B. Others		
1. Income from Projects & consultancy (R&D)	3568996	237660
2. Application Fees (Recruitment)	198455	156542
9. Miscellaneous Income	22410	83239
4. Sale of application form		0
5. Misc. receipts(Sale of tender form,waster paper etc)	10168	60204
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations		0
10. Leave Salary Contribution	0	1099101
<b>Total( B )</b>	<b>3800029</b>	<b>1636746</b>
<b>Total ( A + B )</b>	<b>3800029</b>	<b>1670103</b>

  
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

SCHEDULE 14- PRIOR PERIOD INCOME		
	Current Year (2020-21)	Previous Year (2019-20)
1. Academic Receipts	0	0
2. Income from Investments	0	0
3. Interest earned	0	0
4. Other adjusted credited of last year	112386	548970
<b>TOTAL</b>	<b>112386</b>	<b>548970</b>

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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

<b>SCHEDULE 15 - STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)</b>	<b>Current Year (2020-2021)</b>			<b>Previous Year (2019-2020)</b>		
	<b>Plan</b>	<b>Non Plan</b>	<b>Total</b>	<b>Plan</b>	<b>Non Plan</b>	<b>Total</b>
a) Salaries and Wages	105679326	0	105679326	84968257	0	84968257
b) Allowances and Bonus	1372166	0	1372166	1604563	0	1604563
c) Retirement and Terminal Benefits ( Annex.15.A)	31054589	0	31054589	10043026		10043026
e) Staff Welfare Expenses	1703932	0	1703932	1600	0	1600
g) LTC Facility	1698163	0	1698163	685757	0	685757
h) Medical facility	1991301	0	1991301	1489969	0	1489969
i) Children Education Allowance	413730	0	413730	27846	0	27846
j) Honorarium/Stipend	281750	0	281750	2303871	0	2303871
k) Relocation Allowance	817541	0	817541	543747	0	543747
<b>TOTAL</b>	<b>145012498</b>	<b>0</b>	<b>145012498</b>	<b>101668636</b>	<b>0</b>	<b>101668636</b>

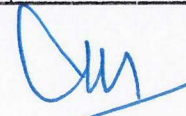
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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

SCHEDULE 15.A -EMPLOYEES RETIRMENT AND TERMINAL BENEFITS	Current Year (2020-2021)				Previous Year (2019-2020)
	Pension	Leave Encashment	Gratuity	Total	Total
Opening Balance	0	0	0	0	0
Addition: Capitalised Value of Contribution Received		186943		186943	
<b>Total (a)</b>	<b>0</b>	<b>186943</b>	<b>0</b>	<b>186943</b>	<b>0</b>
Less: Actual Payment during the year (b)	0	0	0	0	0
<b>Balance available as on 31.03 c (a-b)</b>	<b>0</b>	<b>186943</b>	<b>0</b>	<b>186943</b>	<b>0</b>
Provision Required on 31.03 as per Actual Valuation (d)		10776727	8039955	18816682	
<b>A. Provision to be made in current year (d-c)</b>	<b>0</b>	<b>10589784</b>	<b>8039955</b>	<b>18629739</b>	<b>0</b>
B. Contribution to New Pension Scheme	12424850	0	0	12424850	9708197
C. Medical Reimbursement to Retired Employees					
D. Travel to Hometown on Retirement					
E. Deposit Linked Insurance Payment					
F. Employers Contribution to Provident Fund					334829
<b>Total (A+B+C+D+E)</b>	<b>12424850</b>			<b>31054589</b>	<b>10043026</b>

  
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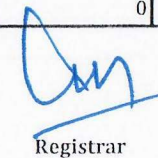
**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

Amount in Rupees

SCHEDULE 16 - ACADEMIC EXPENSES	Current Year (2020-2021)			Previous Year (2019-2020)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory expenses	479543		479543	424639		424639
b) Field work/Participation in Conferences/Events & Programmes	6224		6224	453729		453729
c) Expenses on Seminars/Workshops/Meeting	0		0	639450		639450
d) Payment to visiting faculty			0	0		0
e) Consultation for Examination			0	0		0
f) Student Welfare expenses	1855319		1855319	1218732		1218732
g) Admission expenses			0	0		0
h) Convocation expenses			0	0		0
i) Publications			0	0		0
j) Stipend/means-cum-merit scholarship	34840943		34840943	27451466		27451466
k) Subscription & Membership Expenses	569672		569672	583124		583124
l) Others Consumables	26519		26519	382512		382512
m) Other Costs			0	0		0
n) Staff Welfare expenses	0		0	17984		17984
o) Travelling Allowance	954798		954798	970181		970181
p) Recruitment Expenses			0	0		0
q) Deligation Expenses			0	0		0
r) Mess Services			0	0		0
s) Sports Equipments & Related Expenses	27066		27066	384924		384924
<b>TOTAL</b>	<b>38760085</b>	<b>0</b>	<b>38760085</b>	<b>32526741</b>	<b>0</b>	<b>32526741</b>



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INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES	Current Year (2020-2021)			Previous Year (2019-2020)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A Infrastructure						
a) Electricity and power	0		0	0		0
b) Water charges	769943		769943	1973530		1973530
c) Insurance	74340		74340	92041		92041
d) Rent, Rates and Taxes (including property tax)	2958273		2958273	3250983		3250983
e) Rent for Housing	0		0	0		0
f) Security /Housekeeping	28222399		28222399	20084219		20084219
g) Project Expenses	0		0	0		0
B Communication			0			0
h) Postage and Stationery	50439		50439	74275		74275
i) Telephone, Fax and Internet Charges	4829974		4829974	2050621		2050621
C Others			0			0
j) Printing and Stationery (consumption)	307185		307185	696118		696118
k) Travelling and Conveyance Expenses	850405		850405	4310193		4310193
l) Hospitality ( Medical Expenses)	63858		63858	168207		168207
m) Auditors Remuneration	141460		141460	163125		163125
n) Professional Charges	478090		478090	14500		14500
o) Expenses on Contractual staff	27255321		27255321	20942314		20942314
p) Advertisement and Publicity	1993396		1993396	938124		938124
q) Bank charges	18541		18541	16059		16059
r) Honorarium (others)	1403841		1403841	0		0
s) Other Expenses	8693		8693	0		0
D Consultation Fees						0
q) Magazines & Journals	0		0	780		780
r) Others (Consumables)	4316669		4316669	5605812		5605812
s) Other Expenses & Office Expenses	1185434		1185434	1251112		1251112
t) IT Consulting & Support Services	0		0	87921		87921
E Dual Charge Allowance						
w) Dual Charge Allowance	0		0	10279416		10279416
F Staff Welfare Expenses	301927		301927	0		0
<b>TOTAL</b>	<b>75230188</b>	<b>0</b>	<b>75230188</b>	<b>71999350</b>	<b>0</b>	<b>71999350</b>

  
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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
 SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

SCHEDULE 18- TRANSPORTATION EXPENSES	Current Year (2020-2021)			Previous Year (2019-2020)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Vehicles (owned by institution)						
a) Running expenses	0		0	0		0
b) Repairs & maintenance	0		0	0		0
c) Insurance expenses	0		0	0		0
2 Vehicles taken on rent/lease			0			0
a) Rent/lease expenses	0		0	0		0
3 Vehicle (Taxi) Hiring expenses	2421346		2421346	5223367		5223367
<b>TOTAL</b>	<b>2421346</b>	<b>0</b>	<b>2421346</b>	<b>5223367</b>	<b>0</b>	<b>5223367</b>



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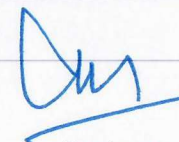
INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

Amount in Rupees

SCHEDULE 19- REPAIRS & MAINTENANCE	Current Year (2020-2021)			Previous Year (2019-2020)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	1430418		1430418	1472346	0	1472346
b) Furniture & Fixtures	0		0	0	0	0
c) Plant & Machinery	588712		588712	259407	0	259407
d) Office Equipment	0		0	0	0	0
e) Computers	381030		381030	185650	0	185650
f) Laboratory & Scientific equipment	0		0	0	0	0
g) Audio Visual equipment	0		0	0	0	0
h) Cleaning Material & Services	0		0	0	0	0
i) Book binding charges	0		0	0	0	0
j) Gardening	0		0	0	0	0
k) Estate Maintenance	0		0	0	0	0
l) Others	0		0	43686	0	43686
					0	
<u>Total</u>	2400160	0	2400160	1961089	0	1961089



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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
 SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

Amount in Rupees

SCHEDULE 20 - FINANCE COSTS	Current Year (2020-2021)			Previous Year (2019-2020)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank Charges	0		0	0		0
b) Others (specify)	0		0	0		0
<b>TOTAL</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>



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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

**SCHEDULE 21: OTHER EXPENSES**

Particulars	Current Year (2020-2021)			Previous Year (2019-2020)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances written off	-	-	-	-	-	-
c) Grants/subsidies to other institutions/organisations	-	-	-	-	-	-
d) Others (specify)	-	-	-	-	-	-
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



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**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

**SCHEDULE 22: PRIOR PERIOD EXPENSES**

*Amount in Rupees*

	Current Year (2020-2021)			Previous Year (2019-2020)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Establishment expenses	-	-	-	-	-	-
2 Academic expenses	-	-	-	-	-	-
3 Administrative expenses	-	-	-	-	-	-
4 Transportation expenses	-	-	-	-	-	-
5 Repairs & Maintenance	0	0	0	0	0	0
6 Other Expenses	1371401	0	1371401	674429	0	674429
	<b>1371401</b>	<b>0</b>	<b>1371401</b>	<b>674429</b>	<b>0</b>	<b>674429</b>

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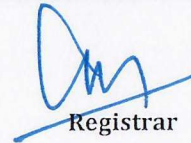
INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2020 TO 31/03/2021

**SCHEDULE - Misc- Expenses ( Asset)**

Particulars	Current Year (2020-21)	Previous Year (2019-20)
1. Defferred Expenditure (Ecological Survey Expenses for New Campus ( Sattari))	848500	599250
<b>Total</b>	<b>848500</b>	<b>599250</b>



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**NOTES & SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021:**

**GENERAL**

Indian Institute of Technology Goa is established by an act of Parliament called “The Indian Institute of Technology Act,1961 (Amended 2016) as Institute of National Importance having status of university to provide for instruction & research in Engineering, Science and Technology and is fully funded by the Government of India, Ministry of Human Resource Development. The Institute has started functioning from Financial Year 2016-17.

The Annual Accounts of the Institute are prepared in formats as prescribed by MHRD vide their letter No. 29-4/2012 IFD dated 17.04.2015. These Financial Statements are prepared in three parts i.e. (i) Receipts and Payments Account, (ii) Income and Expenditure Account and (iii) Balance sheet along. A statement of all significant accounting policies adopted in preparation of the Balance Sheet and Income and Expenditure Account is included in financial statements. In determining the accounting treatment and manner of disclosure of an item in the Balance Sheet and or Income & Expenditure Account, due consideration has been given to the concept of materiality. Where information required to be given under any of the items or sub-items & it cannot be conveniently included in the Balance Sheet or Income and Expenditure Account itself, it has been furnished in a separate Schedule or Schedules to be annexed to and forming part of the Balance Sheet or the Income and Expenditure Account.

**SCHEDULE – 23 : SIGNIFICANT ACCOUNTING POLICIES:**

**Basis for Preparation of Financial Statements:**

The Significant Accounting Policies adopted in the preparation of Annual Accounts of the Institute are as follows:

- 1. Accounting Convention:** The Annual Accounts are prepared under the historic cost convention and ongoing concern concept, unless otherwise stated, and generally on Accrual Method of Accounting.
- 2. Revenue Recognition:**
  - a. Grant-in-aid from Government of India is accounted for in the same financial year for which it is sanctioned by the MHRD, Government of India on accrual basis.
  - b. The Institute, by way of its own nature/character, generates internal income. The major sources are various fees realized from students, interest on saving bank accounts, consultancy fees and other miscellaneous income. These are accounted for on Cash Basis.

c. Interest on Bank Deposits is accounted for on Accrual Basis.

**3. Fixed Assets and Depreciation:**

- (i) Fixed assets in case of assets belonging to Institute are stated at cost of acquisition less accumulated depreciation thereon & impairment loss, if any. The cost includes inward freight, duties & taxes, and other directly attributable expenses related to their acquisition, installation and commissioning.
- (ii) Assets acquired / created out of Funds of Sponsored Projects, where the ownership of such assets is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.
- (iii) Fixed assets belonging to Institute been depreciated adopting Straight Line Method as per the MHRD guidelines under the revised format of account of account for Central Higher Education Institutions in respect of Depreciation. The rates of depreciation on various type of Assets are as follows: -

TYPE OF ASSET	RATE OF ANNUAL DEPRECIATION
Building	2%
Electrical Installation and equipment	5%
Scientific and Laboratory equipment	8%
Office equipment	7.5%
Audio visual equipment	7.5%
Computer and Peripherals	20%
Furniture, Fixtures and Fittings	7.5%
Library Books and Scientific Journals	10%
Computer Software	40%
E-Journals	40%
Plant & Machinery	5%

**4. INVENTORIES**

Expenditure on purchase of chemicals, glassware, publications and stationery is accounted as revenue expenditure and as such stock of the same, at the close of the financial year are taken as Nil.

**5. RETIREMENT BENEFITS:**

In respect of New Pension Scheme, funds in respect of the employees who have been allotted PRA numbers, would have been transfer to National Securities Depository Limited (NSDL) – Central Record Keeping Agency (CRA) . In these cases, only the employer’s contribution along with the subscription recovered is transferred every month to NSDL. “The employer’s contribution is included in Schedule 15 – Establishment Expenses- Retirement and Terminal Benefits. In the current year, provision has been made for the Gratuity and Leave Encashment Expenses as per the Actuary Valuation.

**6. EARMARKED /ENDOWMENT FUNDS**

**EARMARKED FUNDS**

Corpus Fund is created under Earmarked Funds from Institute’s own Funds.

**ENDOWMENT FUNDS**

Endowments are funds received from various individual donors, Trust and other Organizations, for activity, as specified by the Donors. While each of the Endowment funds has its own investment, there is one saving Bank Account for all the Endowment Funds. The income from investment of each Endowment Fund is added to the respective funds.

**7. GOVERNMENT GRANTS**

- Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31<sup>st</sup> March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and equal amount is shown as receivable grant.

**ASSISTANT REGISTRAR (F&A)**

**REGISTRAR**

INDIAN INSTITUTE OF TECHNOLOGY - GOA

Farmagudi, Ponda North – Goa

**NOTES ON ACCOUNTS**

**SCHEDULE: 24**

**1. CONTINGENT LIABILITY:**

- a. There is no claim pending on account of disputed items in respect of Income Tax, GST and Municipal Tax.
- b. Letter of Credit established by the bank on behalf of the Institute in favour of various suppliers amounting to Rs.2.50 crore were outstanding for operation, as on 31/03/2021

**2. FIXED ASSETS:**

- a. Fixed assets are stated at cost of acquisition along with attributable cost including related borrowing cost for bringing the assets to its working condition for its intended use less accumulated depreciation until the date of the balance sheet.
- b. Fixed Assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution, as project contracts include stipulations that all such assets purchased out of project funds will remain the property of the sponsors.  
Details of such assets are as under:

INDIAN INSTITUTE OF TECHNOLOGY GOA

Annexure : Details of Project Fixed Assets Purchased out of Sponsored Project where ownership is with Project Sponsoring Agency

Sr. No.	Assets	Original cost as on 01.04.2020	Additions during the year	Total Rs.	Notional Depreciation Opening Balance	Notional Depreciation for the Year Rs.	Total Notional Depreciation	Total Book Value as on 31.03.2021	Dep Rate
1	Scientific & Laboratory Equipment	11,430,099.32	2,043,969.00	13,474,068.32	-	1,077,925.47	1,077,925.47	12,396,142.85	8%
2	Office Equipment	15,715.75	-	15,715.75	-	1,178.68	1,178.68	14,537.07	7.50%
3	Audio Visual equipment LTAS	72,630.08	-	72,630.08	-	5,447.26	5,447.26	67,182.82	7.50%
4	Computers & Peripherals	1,231,076.80	2,684,002.00	3,915,078.80	-	783,015.76	783,015.76	3,132,063.04	20.00%
5	Furniture, Fixtures & Fittings	11,133.30	24,000.00	35,133.30	-	2,635.00	2,635.00	32,498.30	7.50%
6	Small Value Assets	0	22,561.00	22,561.00	-	22,561.00	22,561.00	-	100%
		<b>12,760,655.25</b>	<b>4,774,532.00</b>	<b>17,535,187.25</b>	<b>-</b>	<b>1,892,763.16</b>	<b>1,892,763.16</b>	<b>15,642,424.09</b>	

**3. FOREIGN CURRENCY TRANSACTIONS:**

Foreign Currency Transactions are accounted for at the rate of exchange prevailing on the dates of such transactions.

**4. DEFERRED REVENUE EXPENDITURE:**

Expenditure related to ecological survey for Institute's new campus at Melauli village, Satterri taluka, North Goa, was treated as deferred revenue expenditure in the previous year. The same has been continued.

**5. LIABILITIES/PROVISIONS NO LONGER REQUIRED:**

Liabilities/Provisions outstanding for one year or more which are no longer required as on the date of Balance Sheet are written back. Claims against such provisions, if any, arising thereafter, are charged off in the year of claim. Net amount is shown under the head Prior Period Income.

**6. INCOME TAX:**

The Institute is exempt from Income Tax as per the Provisions of Section 10(23C) (iii) (ab) of the Income Tax Act 1961. Therefore, no provision for Income Tax is made.

7. Previous years' Figures have been regrouped / re-arranged wherever required to make them comparable with the current financial years' figures.



**ASSISTANT REGISTRAR (F&A)**



**REGISTRAR**