



INDIAN INSTITUTE OF TECHNOLOGY GOA

STATEMENT OF ACCOUNTS FOR THE YEAR
2018-19

INDIAN INSTITUTE OF TECHNOLOGY GOA

INDEX

Sr. No	Particulars	Page No
1	Balance Sheet	1
2	Income & Expenditure	2-3
3	Receipts & Payments	4-5
SCHEDULES FORMING PART OF BALANCE SHEET		
1	Schedule-1 Corpus/Capital	6
2	Schedule-2 Designated/Earmarked/Endowment Funds	7
3	Schedule-3 Current Liabilities and Provisions	8-10
4	Schedule-4 Fixed Assets	11
5	Schedule-5 Investments From Earmarked/Endowment Funds	12
6	Schedule-7 Current Assets	13
7	Schedule-8 Loans, Advances and Deposit	14-15
SCHEDULE FORMING PART OF INCOME & EXPENDITURE		
8	Schedule-9 Academic Receipts	16-17
9	Schedule-10 Grants/Subsidies (Irrevocable Grants Received)	18
10	Schedule-11 Income From Investments	19
11	Schedule-13 Other Income	20-21
12	Schedule-14 Prior Period Income	22
13	Schedule-15 Staff Payments and Benefits	23
14	Schedule-16 Academic Expenditure	24
15	Schedule-17 Administrative & General Expenses	25
16	Schedule-18 Transportation Expenses	26
17	Schedule-19 Repairs & Maintenance	27
18	Schedule-20 Finance Costs	28
19	Schedule-22 Prior Period Expenses	29
20	Schedule-23 Significant Accounting Policies	30
21	Schedule 24 Contingent Liabilities and Notes on Accounts	31-33

INDIAN INSTITUTE OF TECHNOLOGY GOA

BALANCE SHEET AS AT 31/03/2019

		(Amount in Rupees)	
	Schedule	Current Year 2018-2019	Previous Year 2017-2018
<u>SOURCES OF FUNDS</u>			
CORPUS / CAPITAL FUND	1	470627161	34558791
DESIGNATED / EARMARKED / ENDOWMENT FUNDS	2	1344000	682000
CURRENT LIABILITIES AND PROVISIONS	3	203453790	402820765
TOTAL (A)		675424951	438061556
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
TANGIBLE ASSETS	4	459536820	34451676
CAPITAL WORKS-IN-PROGRESS	4	0	0
INTANGIBLE ASSETS	4	9625783	107115
<u>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</u>			
CURRENT ASSETS	5	66874405	0
LOANS, ADVANCES AND DEPOSITS	7	55458235	183940764
	8	83929708	219562001
TOTAL (B)		675424951	438061556



Asst. Registrar (F&A)



Registrar



Director

INDIAN INSTITUTE OF TECHNOLOGY GOA


INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2019

<u>Particulars</u>	Schedule	Current Year 2018-2019	Previous Year 2017-2018
<u>INCOME</u>			
ACADEMIC RECEIPTS	9	58578367	20740335
GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)	10	92600000	126121725
INCOME FROM INVESTMENTS	11	8022904	0
INTEREST EARNED	12	0	0
OTHER INCOME	13	881060	90709
PRIOR PERIOD INCOME	14	15000	0
TOTAL(A)		160097331	146952769
<u>EXPENDITURE</u>			
STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)	15	88588986	36906963
ACADEMIC EXPENSES	16	31943104	2422271
ADMINISTRATIVE AND GENERAL EXPENSES	17	30894944	25530905
TRANSPORTATION EXPENSES	18	5297188	3578180
REPAIRS & MAINTENANCE	19	850624	8333257
FINANCE COSTS	20	22225	16131
OTHER EXPENSES	21	0	0
PRIOR PERIOD EXPENSES	22	95380	
DEPRECIATION	4	23582573	5020733
TOTAL(B)		181275023	81808440

<u>Particulars</u>	Schedule	Current Year 2018-2019	Previous Year 2017-2018
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B) ADJUSTED FROM CAPITAL FUND (DEPRECIATION)		-21177693 23582573	65144329 5020733
TRANSFER TO GENERAL RESERVE		0	0
TRANSFER TO/FROM DESIGNATED FUND		0	0
BUILDING FUND BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		2404881	0
BALANCE BEING SHOWN AS UNUTILISED GRANT UNDER SCH-3			70165062
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	24		



Asst. Registrar (F&A)



Registrar



Director

INDIAN INSTITUTE OF TECHNOLOGY GOA

RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

Receipts		Amount In Rs	Payments	Amount In Rs
I Opening Balances			I Expenses	
a) Cash in hand			a) Establishment Expenses	81817066
b) Bank Balances			b) Academic Expenses	31857404
I. In Current Account		183940764	c) Administrative Expenses	30068396
II. In Deposit Account		0	d) Transportation Expenses	5001693
III. In Saving Account		0	e) Repairs and Maintenance	850624
			f) Prior Period Expenses	95380
II Grant Received			II Payment against Earmarked / Endowment Funds	
a) From Government of India		317300000		0
b) Grant in aid due in 2016-17 received in 2017-18		0		
c) From State Government		0		
d) From other sources		0		
III Academic Receipts			III Payment against Sponsored Projects / Schemes	
a) Fees from Students		58046356		0
b) Other Receipts from Students		530911		
c) All India Entrance Examination Receipts				
IV Receipts against Earmarked / Endowment Fund			IV Payment against Sponsored Fellowships and Scholars	
		662000		0
V Receipts against Sponsored Projects / Schemes			V Investments and deposits made	
		18024043	a) Out of Earmarked / Endowment Fund	0
			b) Out of Own Funds	0
VI Receipts against Sponsored Fellowships and Scholarship			VI Term deposits with Schedule Banks	
		601296		195250000
VII Income on Investment from			VII Expenditure on Fixed Assets and Capital Work in Progress	
a) Earmarked / Endowment Fund		0	a) Fixed Assets	240066388
b) Other Investment		0	b) Work-in-progress	0

Receipts	Amount In Rs	Payments	Amount In Rs
VIII Interest Received on		VIII Other Payment including Statutory Payments	
a) On Bank Deposits	4696735	a) Other Adjustable Account	833923
b) Loans, Advances etc.			
c) Saving Bank accounts	401764		
d) Accrued Interest			
IX Investment Encashed		IX Refund of Grants	
X Term Deposits with Schedule Bank Encashed	131300000	X Deposits and Advances	
		a) Advances Account	77325093
		b) Refundable Deposits	432488
		c) Recoverable Deposits	
XI Other Income (Including Prior Period Income)		XI Other Payment	
a) Continuing Education Programme	829890	a) Grant from other organizations	0
b) Miscellaneous Receipts	67270	b) Sundry Creditors	9490083
c) Guest House Receipts		c) Loan - Inter Department	163500
		d) Surplus transfer to Endowment	0
XII Deposits and Advances		V Closing Balances	
a) Advances Account		a) Cash in hand	0
b) Refundable Deposits	2335663	b) Bank Balances	
c) Recoverable Deposits		I. In Current Account	
		II. In Deposit Account	0.00
XIII Miscellaneous Receipts Including Statutory Receipts		III. In Saving Account	48870619.63
a) Other Adjustable Accounts	1479789		
b) Duties & Taxes	1549063		
XIV Any Other Receipts			
a) Grants from other Organisations	357113		
b) Sundry Debtors			
Total	722122657	Total	722122657

Singh
Asst. Registrar (F&A)

Sharma
Registrar

[Signature]
Director

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2018 TO 31/03/2019

Amount in
Rupees

SCHEDULE 1 – CORPUS / CAPITAL FUND	Current Year 2018-2019		Previous Year 2017-2018	
	Balance at the beginning of the year			
Capital Account	34558791		27998297	
Add: Contributions towards Corpus/Capital Fund	459650943		15542195	
Deduct: Deductions from Capital Account (2017-2018 CWIP reversed)			3960968	
Deduct: Deductions from Capital Account	23582573		5020733	
A) Capital Account		470627161		34558791
Reserves and Surplus				
Add: Excess of Income over expenditure transferred from the Income and Expenditure Account			0	
Deduct: Deficit transferred from the Income and expenditure account				
B) Reserves and Surplus				0
Balance at the year end (A+B)		470627161		34558791



Asst. Registrar (F&A)



Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2018 TO 31/03/2019

SCHEDULE 2 - DESIGNATED/EARMARKED/ENDOWMENT FUNDS	(A)		(B)				(C)				Net Balance as at on 31/03/2019 (A+B-C)	
	Opening Balance of the funds as on 01-04-2018		Additions to The Funds				Utilization/ Expenditure towards objective of Funds					
			Donations/ Grants/ Other Receipts	Income from investment	Other Additions	TOTAL (B)	(i) Revenue Expenditure(Debit-Credit)		(ii) Amount refunded/ returned (Debit)			(C) TOTAL
							Salaries, Wages & Allowances, etc.	Other Administrative Expenses				
STUDENTS WELFARE FUND	170000		91000							0	0	261000
STUDENT BENEVOLENT FUND	512000		521000							0	0	1033000
T S RATHOD ENDOWMENT FUND	0		50000							0	0	50000
TOTAL (2017-2018)	682000		662000	0	0	0	0	0	0	0	0	1344000

*Funds are transferred from Schedule 3 to Schedule -2 as per guidelines of CAG.


Asst. Registrar (F&A)


Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2018 TO 31/03/2019

PARTICULARS	Amount in Rupees		Amount in Rupees
	Current Year (2018-2019)	Previous Year (2017-2018)	
SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS			
A. CURRENT LIABILITIES			
1. Deposits from staff	455000	1142562	606424
2. Deposits from students	5005321	10774555	23600
3. Sundry Creditors	1791437	101500	364864
4. Deposit-Others(Including EMD, SecurityDeposit)	1188716	783062	0
5. Statutory Liabilities (TDS, WC, TAX.)	666611		
6. Other Current Liabilities	6831242		116000
a) Salaries	17988690		0
b) Receipts against sponsored projects	92961		0
c) Sponsored fellowships and scholarships	169237582	390019086	135396219
d) Unutilized Grants			0
e) Grants in advance			258000
f) Other Funds	196231	0	
g) Other liabilities			
B. PROVISIONS			
1. For Taxation		0	0
2. Gratuity		0	0
3. Superannuation Pension		0	0
4. Accumulated Leave Encashment		0	0
5. Trade Warranties/Claims		0	0
6. Others(Specify)		0	0
TOTAL	203453790	402820765	136765107


Asst. Registrar (F&A)


Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2018 TO 31/03/2019

SCHEDULE 3 (c)	Current Year 2018-19	Previous Year 2017-18
A. Plan grants: Government of India		
Balance B/F	319854024	135396219
Add: Receipts during the year	235000000	200000000
Total (a)	554854024	335396219
Less: Refunds		0
Less: Unutilized for Revenue Expenditure (plan Recurring)		0
Less: Utilized for Capital Expenditure	458186385.6	15542195
Total (b)	458186385.6	15542195
Unutilized carried forward (a-b) *	96667638.42	319854024



Asst. Registrar (F&A)



Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2018 TO 31/03/2019

Amount in Rupees

SCHEDULE 3(d) OTHER FUNDS	Opening Balance As On 01.04.2018		Transactions During the year		Closing Balance As On 31.03.2019	
	CR.	DR.	CR.	DR.	CR.	DR.
I. OTHER FUNDS						
STUDENTS WELFARE FUND	0	0	0	0	0	0
STUDENT BENEVOLENT FUND	0	0	0	0	0	0
TOTAL (2018-2019)	0	0	0	0	0	0

* Both the funds are exhibited under Schedule -2 as per guidelines of CAG


Asst. Registrar (F&A)


Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2018 TO 31/03/2019

SCHEDULE 4 - FIXED ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	1 Cost/valuation As at the beginning of the year	2 Additions during the year	3 Deductions during the year	4 Cost/valuation at the year-end	5 As at the beginning of the year	6 During the year	7 On Deductions during the year	8 Total up to the year-end	9 As at the Current year-end	10 As at the Previous year-end
A. FIXED ASSETS										
1. Land										
2. Site Development		7266454		7266454		1,45,329	0	145329	7121125	0
3. Buildings-Civil Work	0	49815607		49815607	0	9,96,312	0	996312	48819295	0
Building -Admin Block	0	2583925		2583925	0	51,679	0	51679	2532247	0
Building -Dispensary Health Centre	0	10859758		10859758	0	2,17,195	0	217195	10642563	0
Building -Hostel -II	0	293077276		293077276	0	58,61,546	0	5861546	287215730	0
Building -Hostel(640 Capacity)	0	9706276		9706276	0	1,94,126	0	194126	9512150	0
Building -Hostel GEC Campus	0	1161915		1161915	0	23,238	0	23238	1138677	0
Building -Library	0	6346617		6346617	0	1,26,932	0	126932	6219685	0
Building -Mahalaxmi Bunglow	0	5488548		5488548	0	1,09,771	0	109771	5378777	0
Building -Workshop & IIT Classroom										
4. Roads and bridges										
5. Tubewells and Water Supply										
6. Sewerage and drainage										
7. Electrical Installation and equipment	939742	19193969	0	20133711	54294	1006686	0	1060980	19072731	885448
8. Plant and Machinery	886801	1218449	0	2105250	44340	105263	0	149603	1955647	842461
9. Scientific and Laboratory equipment	13726850	7493239	0	21220089	1879097	1697607	0	3576704	17643385	11847753
10. Office equipment	1816902	7308471	0	9125373	220976	684403	0	905379	8219994	1595926
11. Audio visual equipment	282712	0	0	282712	21203	21203	0	42407	240305	261509
12 Computers and Peripherals	13021787	4955461	0	17977248	4423635	3595450	0	8019085	9958163	8598152
13. Furniture, Fixtures and Fittings	11026811	9761722	0	20788533	1309822	1559140	0	2868962	17919571	9716989
14. Vehicles			0	0	0	0	0	0	0	0
15. Library Books and Scientific Journals	836478	2247161	0	3083639	133039	308364	0	441403	2642236	703439
16. Small Value Assets	0	0	0	0	0	0	0	0	0	0
17. Other Fixed Assets	0	0	0	0	0	0	0	0	0	0
18. Hostel Furniture, Fixtures and Fittings	0	3572474	0	3572474	0	267936	0	267936	3304538	0
TOTAL OF CURRENT YEAR(2018-2019)	42538083	442057322	0	484595405	8086406	16972178	0	25058585	459536820	34451677
PREVIOUS YEAR(2017-2018)		15472869	0	42538083	3224444	4861963	0	8086407	34451676	23840770
B. CAPITAL WORK-IN-PROGRESS										
C. INTANGIBLE ASSETS										
18. Computer Software	396925	6440491	0	6837416	289810	2734966	0	3024776	3812639	107115
19. E-Journals	0	9688573	0	9688573	0	3875429	0	3875429	5813144	107115
20. Patents	0	0	0	0	0	0	0	0	0	0
TOTAL(C)	396925	16129064	0	16525989	289810	6610395	0	6900205	9625783	214230
TOTAL	42935008	458186385	0	501121393	8376216	23582573	0	31958790	469162603	34665907

Shripa
Asst. Registrar (F&A)

Shripa
Registrar

SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

	Current Year (2018-2019)	Previous Year (2017-2018)
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Term Deposits with Banks	66874405.00	-
7 Others (to be specified)	-	-
Total	66874405	-

FD No	Amount
FD 530401031414064	52988.00
FD 530401032320715	8398338.00
FD 530401036122483	8176071.00
FD 530401036125484	8176071.00
FD 749693	10519654.00
FD 749723	10518706.00
FD 749730	10519066.00
FD 749761	10513511.00
Total	66874405.00



Asst. Registrar (F&A)




Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2018 TO 31/03/2019

	Amount in Rupees	
	Current Year (2018-2019)	Current Year (2017-2018)
SCHEDULE 7 - CURRENT ASSETS		
I. Stock		0
a. Stores and Spares		0
b. Loose Tools		0
c. Publications		0
d. Laboratory chemicals, consumables and glass ware		0
e. Building Material		0
f. Electrical Material		0
g. Stationery		0
h. Water supply material		0
2. Sundry Debtors	6587615	0
a. Debts Outstanding for a period exceeding six months		
b. Others	6587615	
3. Cash and Bank Balances	48870620	183940764
a) With Scheduled Banks:		
In Current Accounts		183940764
In term deposit Accounts		
In Savings Accounts		
b) With non-Scheduled Banks:		
In term deposit Accounts	48870619.63	
In Savings Accounts		
c) Cash in Hand		
4. Post Office Savings Accounts		
TOTAL	55458235	183940764


Asst. Registrar (F&A)


Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2018 TO 31/03/2019

SCHEDULE 8 - LOANS, ADVANCES AND DEPOSITS	Current Year (2018-2019)	Previous Year (2017-2018)	2018-2019	2017-2018
1. Advances to employees:(non-interest bearing)				0
a) Salary				
b) Festival				
c) Medical Advance				
d) Others(to be specified)				
2. Long Term Advances to employees: (Interest bearing)				0
a) Vehicle Loan				
b) Home Loan				
c) Others(to be specified)				
3. Advances and other amounts recoverable in cash or in kind or for value to be received:	72677858	218149997	72677858	218251001
a) On Capital Account	70593628			
b) to Suppliers				
c) Others (Phd Student)	125000			
d) Others	131004	131004		
e) Balance with Revenue Authority	1828226			
4. Prepaid Expenses			38850	0
a) Insurance				
b) Other expenses	38850			30000
5. Deposits			913000	1281000
a) Telephone				
b) Lease Rent	903000	1281000		
c) Electricity				
d) AICTE, if applicable				
e) Others --(Sports Authority of Goa)	10000			

SCHEDULE 8 - LOANS, ADVANCES AND DEPOSITS		Current Year (2018-2019)	Previous Year (2017-2018)
6. Income Accrued			0
a) On Investments from Earmarked/Endowment Funds			
b) On Investments-Others			
c) On Loans and Advances			
d) Others(includes income due unrealized)			
7. Other - Current assets receivable from UGC/sponsored projects		10300000	0
a) Debit balances in Sponsored Projects			
b) Debit balances in Sponsored Fellowships and Scholarships			
c) Grants Receivable	10300000		
d) Other receivables from UGC			
e) Debit balances in other funds			
f) Overspent of Plan Grant for capital expenditure			
8. Claims Receivable			
TOTAL		83929708	219562001

Shirley

Asst. Registrar (F&A)

Shirley

Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2018 TO 31/03/2019

Amount in Rupees

SCHEDULE 9 - ACADEMIC RECEIPTS	Current Year (2018-2019)	Previous Year (2017-2018)
FEES FROM STUDENTS		
A. Academic		
1. Tuition Fees	39300000	15733335
2. Admission Fees	1862600	117600
3. Enrollment Fees		0
4. Library Admission Fees		0
5. Laboratory Fees		0
6. Art and Craft Fees		0
7. Registration Fees	260500	170000
8. Syllabus Fees		0
9. Grade Card Fees	27300	
10. Gynkhana Fees	390750	
11. Annual Insurance Fees	32886	
12. Modernisation Fees	136500	
13. Excess Fees Received	12120	
Total(A)	42022656	16020935
B. Examinations		
1. Admission Test Fees		0
2. Annual Examination Fees	260500	170000
3. Mark sheet, Certification Fee	20200	42000
4. Entrance examination Fees		0
Total(B)	280700	212000

Amount in Rupees

SCHEDULE 9 - ACADEMIC RECEIPTS		Current Year (2018-2019)	Previous Year (2017-2018)
C. Other Fees			
1. Identity card fee		36400	33600
2. Miscellaneous Fees		45547	1231000
3. Medical Fees		539200	356800
4. Transportation fee		0	0
5. Hostel Fees		4428500	2886000
5. Electricity & Water Fees		1302500	
6. Mess Fees		9378000	
7. Late Fees		23500	
	Total(C)	15753647	4507400
D. Sale of Publications			
1. Sale of Admission forms		0	0
2. Sale of syllabus and Question Paper, etc.		0	0
3. Sale of prospectus including admission forms		0	0
	Total(D)		0
E. Other Academic Receipts			
1. Registration Fee for workshops, programmes		7000	0
2. Registration fees(Academic, Interns, Staff College)		454864	0
	Total(E)	461864	0
	TOTAL	58518867	20740335



Asst. Registrar (F&A)



Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2018 TO 31/03/2019

SCHEDULE 10 - GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)	Amount in Rupees										
	Non Recurring	Govt. of India				Plan			Non Plan		Previous Year Total
		Recurring	Recurring	Salary	Plan	UGC	Specific Schemes	Total Plan	Govt. of India	Current Year Total	
Balance B/F	319854024	62257965	7907097				390019086			211517944	
Add: Receipts during the year	235000000	35800000	5680000		0	0	327600000	0	327600000	250000000	
Add: Income Generated from Internal Resources	0	67497331	0		0	0	67497330.92	0	67497330.92	20831044	
Total	554854024	165555295.9	64707097		0	0	785116416.9	0	785116416.9	482348988	
Less: Refund to UGC	0	0	0		0	0	0	0	0	0	
Balance	554854024	165555295.9	64707097		0	0	785116416.9	0	785116416.9	482348988	
Less: Utilised for Capital Expenditure(A)	458186385	0	0		0	0	458186385.4	0	458186385.4	15542195	
Balance	96667638.62	165555295.9	64707097		0	0	326930031.5	0	326930031.5	466806793	
Less: utilized for Revenue Expenditure (B)	0	69103464	88588986		0	0	157692450	0	157692450	76787707	
Balance C/F (C)	96667638.62	96451832	-23881889		0	0	169237582	0	169237582	390019086	


Asst. Registrar (F&A)


Registrar

SCHEDULE 11- INCOME FROM INVESTMENT

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2018 TO 31/03/2019

	Earmarked I Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Government Securities				
b. Other Bonds/Debentures				
2. Interest on Term Deposits			7621140	0
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees				
4. Interest on Savings Bank Accounts			401764	0
5. Others (Specify)				
Total	0	0	8022904	0
Transferred to Earmarked/Endowment Funds				
Balance				
	NIL	NIL	NIL	NIL

Singh

Sharma

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2018 TO 31/03/2019

PARTICULARS	Current Year (2018-2019)	Previous Year (2017-2018)
<u>SCHEDULE 13 - OTHER INCOME</u>		
A. Income from Land and Buildings		
1. Hostel Room Rent	15600	0
2. License Fee	51670	35440
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc		0
4. Electricity charges recovered		0
5. Water charges recovered		0
6. Penalties & Fines	258962	
Total(A)	326232	35440
B. Sale of Institute's publications		0
Total(B)		0
C. Income from holding events		
1. Gross Receipts from annual function/sports carnival		0
Less: Direct expenditure incurred on the annual function/sports carnival		0
2. Gross Receipts from fetes		0
Less: Direct expenditure incurred on the fetes		0
3. Gross Receipts for educational tours		0
Less: Direct expenditure incurred on the tours		0
4. Other (to be specified and separately disclosed)		0
Total(C)		0

PARTICULARS	Current Year (2018-2019)	Previous Year (2017-2018)
D. Others		0
1. Income from consultancy		0
2. RTI fees		0
3. Income from Royalty		0
4. Sale of application form	400258.97	46350
5. Misc. receipts(Sale of tender form, waster paper etc)	29237.36	0
6. Profit on Sale/disposal of Assets		0
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	24700.00	0
8. Others(specify) Sale of T Shirts	14000.00	8919
9. Miscellaneous Income	86632	
Total(D)	554828.33	55269
TOTAL	881060.33	90709

Shilpa

Asst. Registrar (F&A)

Shilpa
Registrar

SCHEDULE 14- PRIOR PERIOD INCOME

	Current Year (2018-2019)	Previous Year (2017-2018)
1. Academic Receipts	-	-
2. Income from Investments	-	-
3.1 Interest earned	-	-
4. Other Income	15000.04	-
TOTAL	15000.04	



Asst. Registrar (F&A)



Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2018 TO 31/03/2019

SCHEDULE 15 - STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)	Current Year (2018-2019)			Current Year (2017-2018)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	77984861	-	77984861	32186609	-	32186609
b) Allowances and Bonus	1340149	-	1340149	328979	-	328979
c) Contribution to Provident Fund	429338	-	429338	0	-	0
d) Contribution to Government	3889278	-	3889278	0	-	0
e) Staff Welfare Expenses	347250	-	347250	0	-	0
f) Retirement and Terminal Benefits	-	-	0	0	-	0
g) LTC Facility	207555	-	207555	0	-	0
h) Medical facility	461742	-	461742	136097	-	136097
i) Children Education Allowance	132836	-	132836	0	-	0
j) Honorarium/Stipend	2240652	-	2240652	4255278	-	4255278
k) Relocation Allowance	1555325	-	1555325	0	-	0
TOTAL	88588986	0	88588986	36906963	0	36906963



Asst. Registrar (F&A)



Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2018 TO 31/03/2019

SCHEDULE_16 - ACADEMIC EXPENSES	Current Year (2018-2019)				Current Year (2017-2018)			
	Plan		Non Plan		Total	Plan	Non Plan	Total
	Plan	Non Plan	Plan	Non Plan				
a) Laboratory expenses	302058.00				302058.00	107701	0	107701
b) Field work/Participation in Conferences/Events & Programmes	806521.00				806521.00	0	0	0
c) Expenses on Seminars/Workshops/Meeting	91930.00				91930.00	0	0	0
d) Payment to visiting faculty					0.00	0	0	0
e) Consultation for Examination	217500.00				217500.00	78908	0	78908
f) Student Welfare expenses	488919.00				488919.00	711079	0	711079
g) Admission expenses					0.00	0	0	0
h) Convocation expenses					0.00	0	0	0
i) Publications					0.00	0	0	0
j) Stipend/means-cum-merit scholarship	17696141.00				17696141.00	359000	0	359000
k) Subscription & Membership Expenses	564365.00				564365.00	10000	0	10000
l) Others Consumables	643125.00				643125.00	592152	0	592152
m) Other Costs	118807.00				118807.00	563431	0	563431
n) Staff Welfare expenses	430552.00				430552.00			
o) Travelling Allowance(Candidates for Interview)	1010148.00				1010148.00			
p) Recruitment Expenses	220114.00				220114.00			
q) Deligation Expenses	40367.00				40367.00			
Mess Services	8079088.00				8079088.00			
Sports Equipments & Related Expenses	1233468.50				1233468.50			
TOTAL	31943103.50	0	0	0	31943103.50	2422271	0	2422271

Amount in Rupees


 Asst. Registrar (F&A)


 Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2018 TO 31/03/2019

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES	Current Year (2018-2019)			Previous Year (2017-2018)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	Amount in Rupees					
A Infrastructure			0.00			
a) Electricity and power	44355.00		44355.00	10452	0	10452
b) Water charges	1157629.00		1157629.00	407200	0	407200
c) Insurance	40989.00		40989.00	0	0	0
d) Rent, Rates and Taxes (including property tax)	45000.00		45000.00	0	0	0
e) Rent for Housing	4313148.00		4313148.00	3617531	0	3617531
f) Security /Housekeeping	11955966.00		11955966.00			
Project Expenses	46724.00		46724.00			
B Communication			0.00			
e) Postage and Stationery	64201.00		64201.00	19327	0	19327
f) Telephone, Fax and Internet Charges	2137759.96		2137759.96	3309019	0	3309019
C Others			0.00			
g) Printing and Stationery (consumption)	1373416.00		1373416.00	454591	0	454591
h) Travelling and Conveyance Expenses	4798664.00		4798664.00	7227899	0	7227899
i) Hospitality (Medical Expenses)	442450.00		442450.00	34833	0	34833
j) Auditors Remuneration	40000.00		40000.00	80000	0	80000
k) Professional Charges	782980.00		782980.00	340216	0	340216
Consultation Fees						
l) Advertisement and Publicity	2895544.00		2895544.00	952420	0	952420
m) Magazines & Journals			0.00	0	0	0
n) Others (Consumables)			0.00	3446918	0	3446918
o) Other Expenses & Office Expenses	341918.00		341918.00	5630499	0	5630499
IT Consulting & Support Services	408083.00		408083.00			
Central Recordkeeping Expenses	5177.00		5177.00			
TDS Filing Fees	940.00		940.00			
TOTAL	30894943.96	0	30894943.96	25530905	0	25530905

Shilpa
Asst. Registrar (F&A)

Shilpa
Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2018 TO 31/03/2019

SCHEDULE 18- TRANSPORTATION EXPENSES	Current Year (2018-2019)			Previous Year (2017-2018)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	1 Vehicles (owned by institution)					
a) Running expenses			0	0	0	0
b) Repairs & maintenance			0	0	0	0
c) Insurance expenses			0	0	0	0
2 Vehicles taken on rent/lease			0	0	0	0
a) Rent/lease expenses			0	0	0	0
3 Vehicle (Taxi) Hiring expenses	5297187.65		5297187.65	3578180	0	3578180
TOTAL	5297187.65	0	5297187.65	3578180	0	3578180


Asst. Registrar (F&A)


Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2018 TO 31/03/2019

SCHEDULE 19- REPAIRS & MAINTENANCE	Amount in Rupees					
	Current Year (2018-2019)			Previous Year (2017-2018)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	801172	0	801172	0	0	0
b) Furniture & Fixtures	49452	0	49452	255104	0	255104
c) Plant & Machinery	0	0	0	0	0	0
d) Office Equipment	0	0	0	0	0	0
e) Computers	0	0	0	0	0	0
f) Laboratory & Scientific equipment	0	0	0	0	0	0
g) Audio Visual equipment	0	0	0	0	0	0
h) Cleaning Material & Services	0	0	0	3872519	0	3872519
i) Book binding charges	0	0	0	0	0	0
j) Gardening	0	0	0	0	0	0
k) Estate Maintenance	0	0	0	3730968	0	3730968
l) Others	0	0	0	474666	0	474666
Total	850624	0	850624	8333257	0	8333257



Asst. Registrar (F&A)


Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2018 TO 31/03/2019

SCHEDULE 20 - FINANCE COSTS	Current Year (2018-2019)				Previous Year (2017-2018)			
	Plan	Non Plan	Total			Plan	Non Plan	Total
			Total	Plan	Non Plan	Total		
a) Bank Charges	22224.89		22224.89	16131		16131		16131
b) Others (specify)	0		0			0		0
TOTAL	22224.89	0	22224.89	16131	0	16131	0	16131

Amount in Rupees


Asst. Registrar (F&A)


Registrar

SCHEDULE 22: PRIOR PERIOD EXPENSES

	Current Year 2018-19		Previous Year 2017-18	
	Plan	Non Plan	Plan	Non Plan
1 Establishment expenses	-	-	-	-
2 Academic expenses	-	-	-	-
3 Administrative expenses	-	-	-	-
4 Transportation expenses	-	-	-	-
5 Repairs & Maintenance	-	-	-	-
6 Other Expenses (Audit Fees)	95380	95380	-	-
	95380	95380	-	-



Asst. Registrar (F&A)


Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2019

Preamble: - The government of India, Ministry of HRD New Delhi vide Do No 40-1/2015-TSI, Dated: - 09.12.2015 has set up New IIT Goa. The records of books of accounts are maintained at IIT Goa operating from temporary campus at Goa Engineering College Goa.

SCHEDULE: 23 SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared on the Accrual method of accounting.

2. VALUATION OF INVENTORIES

No inventory is maintained by the Institute material is procured as and when required.

3. FIXED ASSETS & DEPRECIATION

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning less depreciation provided until 31st March 2019. In respect of project involving construction, pre-operational related expense form part of the value of the assets capitalized. Assets under construction / erection are shown as capital work in progress in Schedule-4 to the extent of bills received from CPWD/contractors. Amount paid for which bills are awaited is shown as advance in schedule 8.

a. Depreciation

Depreciation is charged as per the MHRD guidelines under the revised format of account for Central Higher Education Institutions in respect of Depreciation. The Depreciation is calculated by adopting Straight line Method. The rates of depreciation on various type of Assets are as follows: -

1. Electrical Installation and equipment Site Development -5%
2. Plant and Machinery-5%
3. Scientific and Laboratory equipment-8%
4. Office equipment -7.5%
5. Audio visual equipment-7.5%
6. Computers and Peripherals-20%
7. Furniture, Fixtures and Fittings-7.5%
8. Library Books and Scientific Journals-10%
9. Computer Software-40%
10. E-Journals-40%

b. Physical Verification

Institute maintains a register which reflect entries of Assets purchased by the unit for the year 2018-2019 and category wise data is maintained in excel. But there is no record of Assets acquired previously by IIT Mumbai. Further these assets are not tagged as well.

4. REVENUE RECOGNITION

Fees from Students, Sale of Admission Forms, Interest on Fixed Deposit & Savings Bank account are accounted on accrual basis. Tuition Fees collected separately for each semester is accounted on accrual basis.

5. REVISED FORMAT OF ACCOUNTS

The statement of account is prepared in the revised format given by the ministry of HRD.

The figures of previous year are re-grouped wherever necessary.

Assistant Registrar(F&A)

Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2019

SCHEDULE 24: - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. Indian Institute of Technology Goa is established by an act of parliament called "The Indian Institute of Technology Act 1961" (Amended 2016) as Institute of National Importance having status of university to provide for instruction & research in Engineering, Science and Technology and is fully funded by the Government of India, Ministry of Human Resource Development. The institute has started functioning from Financial year 2016-17. The institute prepares accounts as per format provided by the Government of India, Ministry of HRD New Delhi in consultation with comptroller General of India. from the financial year 2016-17 Annual accounts are prepared as per the revised format of accounts, prescribe by the Ministry of finance/MHRD for central Autonomous Bodies.

2. CONTINGENT LIABILITIES

There is no claim pending on account of disputed items in respect of Income Tax, GST and Municipal Tax.

The letter of credit payable on supply of equipment/material is Rs.Nil

3. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Institute, the current assets, Loans, Advances have a value on realization equal at least to the aggregate amount shown in the Balance Sheet.

4. TAXATION

As there is no taxable income under income tax Act 1961 no provision for Income tax has been considered necessary.

5. APPROXIMATE EARNING/EXPENDITURE IN FOREIGN CURRENCY

The foreign exchange transaction is recorded at exchange rate prevailing on the date of transaction.

Expenditure	31.03.2019	31.03.2018
(i). Cost of Import	Rs.3,63,401/-	Nil

6. ADVANCE FOR STORES SUPPLY

a. Advance

Whenever required, an advance is paid to the supplier against bank guarantee from Nationalised Bank or against delivery.

b. Letter of credit

In case of imports, if required, letter of credit is opened in favour of supplier.

c. Adjustment of Advance/letter of credits

The expenditure against these advance/letter of credit is accounted for only on the receipt of document such as bills and acceptance/installation/commissioning certificate etc. from the indenter.

7. Retirement Benefits

There is no liability on account of retirement benefits such as Gratuity, leave encashment etc. hence the same is not provided for.

8. Grant-in-aid received from Govt. of India

Plan	2018-2019	2017-2018
(a) Grant Received	Rs.3173.00 Lakhs	Rs.2500.00 lakhs

9. (i). Total number of students in IIT Goa is- 289

(ii). Number of teachers- faculties-39, Visiting Faculties-3, Faculties on Deputation-1, Distinguish Faculties-2

10. The Institute has surplus of Plan Grants of Rs.16,92,70,489/- As unutilized Grant under Schedule-3

Assistant Registrar(F&A)

Registrar