



**INDIAN INSTITUTE OF TECHNOLOGY GOA**

**STATEMENT OF ACCOUNTS FOR THE YEAR 2017-2018**

# INDIAN INSTITUTE OF TECHNOLOGY GOA

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INDIAN INSTITUTE OF TECHNOLOGY GOA

BALANCE SHEET AS AT 31/03/2018

(Amount in Rupees)

	Schedule	Current Year 2017-2018	Previous Year 2016-2017
<u>SOURCES OF FUNDS</u>			
CORPUS / CAPITAL FUND	1	34558791	104120022
DESIGNATED / EARMARKED / ENDOWMENT FUNDS	2	682000	0
CURRENT LIABILITIES AND PROVISIONS	3	402820765	136765107
<b>TOTAL (A)</b>		<b>438061556</b>	<b>240885129</b>
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
TANGIBLE ASSETS	4	34451676	23840770
CAPITAL WORKS-IN-PROGRESS	4	0	3960968
INTANGIBLE ASSETS	4	107115	196559
<u>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</u>			
CURRENT ASSETS	5	0	0
LOANS, ADVANCES AND DEPOSITS	7	183940764	180010828
	8	219562001	32876004
<b>TOTAL (B)</b>		<b>438061556</b>	<b>240885129</b>

*[Signature]*  
Dy. Registrar (F&A)

*[Signature]*  
Registrar

*[Signature]*  
Director

INDIAN INSTITUTE OF TECHNOLOGY GOA

INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2018

Particulars	Schedule	(Amount in Rupees)	
		Current Year 2017-2018	Previous Year 2016-2017
<u>INCOME</u>			
ACADEMIC RECEIPTS	9	20740335	10650662
GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)	10	126121725	95000000
INCOME FROM INVESTMENTS	11	0	0
INTEREST EARNED	12	0	0
OTHER INCOME	13	90709	0
PRIOR PERIOD INCOME	14	0	0
<b>TOTAL(A)</b>		<b>146952769</b>	<b>105650662</b>
<u>EXPENDITURE</u>			
STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)	15	36906963	15185940
ACADEMIC EXPENSES	16	2422271	1717709
ADMINISTRATIVE AND GENERAL EXPENSES	17	25530905	10434240
TRANSPORTATION EXPENSES	18	3578180	1209547
REPAIRS & MAINTENANCE	19	8333257	953676
FINANCE COSTS	20	16131	27825
OTHER EXPENSES	21	0	0
DEPRECIATION	4	5020733	3355484
<b>TOTAL(B)</b>		<b>81808440</b>	<b>32884421</b>

Particulars	Schedule	Current Year 2017-2018	Previous Year 2016-2017
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B)		65144329	72766241
ADJUSTED FROM CAPITAL FUND (DEPRECIATION)		5020733	3355484
TRANSFER TO GENERAL RESERVE		0	76121725
TRANSFER TO/FROM DESIGNATED FUND		0	0
BUILDING FUND		0	0
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		0	76121725
BALANCE BEING SHOWN AS UNUTILISED GRANT UNDER SCH-3		70165062	
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	24		

*Amjad*  
Dy. Registrar (F&A)

*Amjad*  
Registrar

*Amjad*  
Director

INDIAN INSTITUTE OF TECHNOLOGY GOA

RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01/04/2017 TO 31/03/2018.

Receipts	Amount In Rs	Payments	Amount In Rs
<b>I Opening Balances</b>		<b>I Expenses</b>	
a) Cash in hand		a) Establishment Expenses	36424377
b) Bank Balances		b) Academic Expenses	2186512
I. In Current Account	180010828	c) Administrative Expenses	29344504
II. In Deposit Account	0	d) Transportation Expenses	3496552
III. In Saving Account	0	e) Repairs and Maintenance	698615
		f) Prior Period Expenses	
<b>II Grant Received</b>		<b>II Payment against Earmarked / Endowment Funds</b>	0
a) From Government of India	250000000		
b) Grant in aid due in 2016-17 received in 2017-18	0		
c) From State Government	0		
d) From other sources	0		
<b>III Academic Receipts</b>		<b>III Payment against Sponsored Projects / Schemes</b>	0
a) Fees from Students	36413584		
b) Other Receipts from Students			
c) All India Entrance Examination Receipts			
<b>IV Receipts against Earmarked / Endowment Fund</b>		<b>IV Payment against Sponsored Fellowships and Scholars</b>	0
<b>V Receipts against Sponsored Projects / Schemes</b>		<b>V Investments and deposits made</b>	
	0	a) Out of Earmarked / Endowment Fund	0
		b) Out of Own Funds	0
<b>VI Receipts against Sponsored Fellowships and Scholarship</b>		<b>VI Term deposits with Schedule Banks</b>	0
<b>VII Income on Investment from</b>		<b>VII Expenditure on Fixed Assets and Capital Work in Progress</b>	
a) Earmarked / Endowment Fund	0	a) Fixed Assets	15334677
b) Other Investment	0	b) Work-in-progress	0

Receipts	Amount In Rs	Payments	Amount In Rs
VIII Interest Received on		VIII Other Payment including Statutory Payments	
a) On Bank Deposits	0	a) Other Adjustable Account	3381107
b) Loans, Advances etc.	0		
c) Saving Bank accounts			
d) Accrued Interest			
IX Investment Encashed		IX Refund of Grants	
X Term Deposits with Schedule Bank Encashed	0	X Deposits and Advances	
		a) Advances Account	191536285
		b) Refundable Deposits	5311310
		c) Recoverable Deposits	690000
XI Other Income (Including Prior Period Income)		XI Other Payment	
a) Continuing Education Programme	90709	a) Grant from other organizations	0
b) Miscellaneous Receipts		b) Sundry Creditors	139629
c) Guest House Receipts		c) Loan - Inter Department	0
		d) Surplus transfer to Endowment	0
XII Deposits and Advances			
a) Advances Account	2332980	V Closing Balances	
b) Refundable Deposits	201500	a) Cash in hand	0
c) Recoverable Deposits	132000	b) Bank Balances	
		I. In Current Account	183940764
XIII Miscellaneous Receipts Including Statutory Receipts		II. In Deposit Account	0
a) Other Adjustable Accounts	3302731	III. In Saving Account	0
XIV Any Other Receipts			
a) Grants from other Organisations			
b) Sundry Debtors			
<b>Total</b>	<b>472484332</b>	<b>Total</b>	<b>472484332</b>

*Ajay Kumar*  
Dy. Registrar (F&A)

*M. N. S. S.*  
Registrar

*[Signature]*  
Director

INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2016 TO 31/03/2018

		Amount in Rupees	
SCHEDULE 1 - CORPUS / CAPITAL FUND	Current Year 2017-2018	Previous Year 2016-2017	
Balance at the beginning of the year			
Capital Account	27998297	0	
Add: Contributions towards Corpus/Capital Fund	15542195	31353781	
Deduct: Deductions from Capital Account (2016-17 CWIP reversed)	3960968		
Deduct: Deductions from Capital Account	5020733	3355484	
<b>A) Capital Account</b>	<b>34558791</b>		<b>27998297</b>
Reserves and Surplus			
Add: Excess of Income over expenditure transferred from the Income and Expenditure Account	0	76121725	
Deduct: Deficit transferred from the income and expenditure account			
<b>B) Reserves and Surplus</b>			<b>76121725</b>
<b>Balance at the year end (A+B)</b>	<b>34558791</b>		<b>104120022</b>

*Ajay K. S. and*  
Dy. Registrar (I&A)

*M. S. S.*  
Registrar



INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2017 TO 31/03/2018

SCHEDULE 2 - DESIGNATED/ARMARKED/ENDOWMENT FUNDS	(A)		(B)				(C)				Amount in Rupees  Net Balance as at on 31/03/2018 (A+B-C)	
	Opening Balance of the funds as on 01-04-2017		Additions to The Funds				Utilization/ Expenditure towards objective of Funds					
	Donations/ Grants/ Other Receipts	Income from investment	Other Additions	TOTAL (B)			(i) Revenue Expenditure (Debit-Credit)		(ii) Amount refunded/ returned (Debit)			
				Capital Expenditure	Salaries, Wages & Allowances, etc.	Other Administrative Expenses	TOTAL					
STUDENTS WELFARE FUND	86000		84000			84000			0		0	170000
STUDENT BENEVOLENT FUND	172000		340000			340000			0		0	512000
<b>TOTAL (2017-2018)</b>	<b>258000</b>	<b>0</b>	<b>424000</b>	<b>0</b>	<b>0</b>	<b>424000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>682000</b>

\*Funds are transferred from Schedule 3 to Schedule -2 as per guidelines of CAG.

*(Signature)*  
Dy. Registrar (F&M)

*(Signature)*  
Registrar

**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
**SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2017 TO 31/03/2018**

PARTICULARS	Amount in Rupees	
	Current Year (2017-2018)	Previous Year (2016-2017)
<b>SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS</b>		
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff		
2. Deposits from students	1142562	606424
3. Sundry Creditors	10774556	23600
4. Deposit-Others (Including EMD, Security Deposit)	101500	364864
5. Statutory Liabilities ( TDS, WC, TAX,)	783062	0
6. Other Current Liabilities		
a) Salaries		116000
b) Receipts against sponsored projects.		0
c) Sponsored fellowships and scholarships.		0
d) Unutilized Grants	390019086	135396219
e) Grants in advance		0
f) Other Funds	0	258000
g) Other liabilities		

PARTICULARS	Current Year (2017-2018)	Previous Year (2016-2017)
<b>SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS</b>		
<b>B. PROVISIONS</b>		
1. For Taxation	0	0
2. Gratuity	0	0
3. Superannuation Pension	0	0
4. Accumulated Leave Encashment	0	0
5. Trade Warranties/Claims	0	0
6. Others (Specify)	0	0
<b>TOTAL</b>	<b>402820765</b>	<b>136765107</b>

*Ajay Kumar*  
Dy. Registrar (F&A)

*M. S. S.*  
Registrar

**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
**SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2017 TO 31/03/2018.**

		Amount in Rupees	
SCHEDULE 3 (c)	Current Year 2017-18	Previous Year 2016-17	
A. Plan grants: Government of India			
Balance B/F	155396219	0	
Add: Receipts during the year	200000000	166750000	
<b>Total (a)</b>	<b>355396219</b>	<b>166750000</b>	
Less: Refunds	0	0	
Less: Unutilized for Revenue Expenditure (plan Recurring)	0	0	
Less: Utilized for Capital Expenditure	15542195	31353781	
<b>Total (b)</b>	<b>15542195</b>	<b>31353781</b>	
<b>Unutilized carried forward (a-b) *</b>	<b>319854024</b>	<b>135396219</b>	

*Ajay Pransavol.*  
Dy. Registrar (F&A)

*M. N. D.*  
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INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2017 TO 31/03/2018

SCHEDULE 3(d) OTHER FUNDS	Amount in Rupees								
	Opening Balance As on 01.04.2017		Transactions During the year		Closing Balance As On 31.03.2018				
	CR.	DR.	CR.	DR.	CR.	DR.	CR.	DR.	
1. OTHER FUNDS									
STUDENTS WELFARE FUND	86000	0		86000	0				0
STUDENT BENEVOLENT FUND	172000	0		172000	0				0
<b>TOTAL (2016-2017)</b>	<b>258000</b>	<b>0</b>	<b>0</b>	<b>258000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Both the funds are exhibited under Schedule-2 as per guidelines of CAG

*Ajay Prasad.*  
Dy. Registrar (P&A)

*MM*  
Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2017 TO 31/03/2018

SCHEDULE 4 - FIXED ASSETS	GROSS BLOCK					DEPRECIATION			NET BLOCK	
	1 Cost/valuation As at the beginning of the year	2 Additions during the year	3 Deductions during the year	4 Cost/valuation at the year-end	5 As at the beginning of the year	6 During the year	7 On Deductions during the year	8 Total up to the year-end	9 As at the Current year-end	10 As at the Previous year-end
<b>A. FIXED ASSETS.</b>										
1. Land										
2. Site Development										
3. Buildings										
4. Roads and bridges										
5. Tubewells and Water Supply										
6. Sewerage and drainage										
7. Electrical Installation and equipment	146135	793607	0	939742	7307	46987	0	84294	883448	138828
8. Plant and Machinery	0	886801	0	886801	0	44340	0	44340	842461	0
9. Scientific and Laboratory equipment	9761868	3964982	0	13726850	780949	1098148	0	1879097	11847733	8980919
10. Office equipment	1129439	687463	0	1816902	84708	136268	0	220976	1595926	1044731
11. Audio visual equipment	0	282712	0	282712	0	21203	0	21203	261509	0
12. Computers and Peripherals	9096391	3925396	0	13021787	1819278	2604357	0	4423635	8598132	7277113
13. Furniture, Fixtures and Fittings	6437475	4589336	0	11026811	482811	827011	0	1309822	9716989	5954664
14. Vehicles	0	0	0	0	0	0	0	0	0	0
15. Library Books and Scientific Journals	493906	343372	0	836478	49391	83648	0	133039	703439	444315
16. Small Value Assets	0	0	0	0	0	0	0	0	0	0
17. Other Fixed Assets	0	0	0	0	0	0	0	0	0	0
<b>TOTAL OF CURRENT YEAR(2017-2018)</b>	<b>27065214</b>	<b>15472869</b>	<b>0</b>	<b>42538083</b>	<b>3224444</b>	<b>4861963</b>	<b>0</b>	<b>8086407</b>	<b>34451676</b>	<b>23840770</b>
<b>PREVIOUS YEAR(2016-2017)</b>	<b>0</b>	<b>27065214</b>	<b>0</b>	<b>27065214</b>	<b>0</b>	<b>3224444</b>	<b>0</b>	<b>3224444</b>	<b>23840770</b>	<b>0</b>
<b>B. CAPITAL WORK-IN-PROGRESS</b>										
Student Hostel Construction	3960968		3960968		0	0	0	0	0	3960968
<b>C. INTANGIBLE ASSETS</b>										
18. Computer Software	327599	69326	0	396925	131040	158770	0	289810	107115	196559
19. E-Journals	0	0	0	0	0	0	0	0	0	0
20. Patents	0	0	0	0	0	0	0	0	0	0
<b>TOTAL(C)</b>	<b>327599</b>	<b>69326</b>	<b>0</b>	<b>396925</b>	<b>131040</b>	<b>158770</b>	<b>0</b>	<b>289810</b>	<b>107115</b>	<b>196559</b>
<b>TOTAL 2017-18</b>	<b>31353781</b>	<b>15542195</b>	<b>0</b>	<b>42935008</b>	<b>3355484</b>	<b>5030733</b>	<b>0</b>	<b>8376217</b>	<b>34558791</b>	<b>27998297</b>
<b>TOTAL 2016-17</b>	<b>0</b>	<b>31353781</b>	<b>0</b>	<b>31353781</b>	<b>0</b>	<b>3355484</b>	<b>0</b>	<b>3355484</b>	<b>27998297</b>	<b>0</b>

Dy. Registrar (P&A)

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INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2017 TO 31/03/2018

SCHEDULE 7 - CURRENT ASSETS	Current Year (2017-2018)	Previous Year (2016-2017)	Amount in Rupees
<b>1. Stock</b>	0		0
a. Stores and Spares	0		0
b. Loose Tools	0		0
c. Publications	0		0
d. Laboratory chemicals, consumables and glass ware	0		0
e. Building Material	0		0
f. Electrical Material	0		0
g. Stationery	0		0
h. Water supply material	0		0
<b>2. Sundry Debtors</b>	0		0
a. Debts Outstanding for a period exceeding six months			
b. Others			
<b>3. Cash and Bank Balances</b>	183940764		180010828
a) With Scheduled Banks:			
In Current Accounts	183940764	180010828	
In term deposit Accounts			
In Savings Accounts	0		
b) With non-Scheduled Banks:			
In term deposit Accounts	0		
In Savings Accounts	0		
c) Cash in Hand	0		0
<b>4. Post Office Savings Accounts</b>	0		0
<b>TOTAL</b>	<b>183940764</b>		<b>180010828</b>

*Ajay Prasad*  
Dy. Registrar (F&A)

*MMTA*  
Registrar

**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
**SCHEDULES FORMING PART OF BALANCE SHEET FROM 01/04/2017 TO 31/03/2018**

		Amount in Rupees		
<b>SCHEDULE 8 - LOANS, ADVANCES AND DEPOSITS</b>		<b>Current Year (2017-2018)</b>	<b>Previous Year (2016-2017)</b>	
<b>1. Advances to employees:(non-interest bearing)</b>		0		0
a) Salary				
b) Festival				
c) Medical Advance				
d) Others(to be specified)				
<b>2. Long Term Advances to employees: (Interest bearing)</b>		0		0
a) Vehicle Loan				
b) Home Loan				
c) Others(to be specified)				
<b>3. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>		218251001		31165987
a) On Capital Account		218119997	31011691	
b) to Suppliers				
c) Others		131004	154296	
<b>4. Prepaid Expenses</b>		0		0
a) Insurance				
b) Other expenses		30000		987017
<b>5. Deposits</b>		1281000		723000
a) Telephone				



Amount in Rupees

	Current Year (2017-2018)	Previous Year (2016-2017)
<b>SCHEDULE 8 - LOANS, ADVANCES AND DEPOSITS</b>		
b) Lease Rent	1281000	723000
c) Electricity		
d) AICTE, if applicable		
e) Others -- Housing Rent Deposit		0
<b>6. Income Accrued</b>		0
a) On Investments from Earmarked/Endowment Funds		
b) On Investments-Others		
c) On Loans and Advances		
d) Others(Includes income due unrealized)		
<b>7. Other - Current assets receivable from UGC/sponsored projects</b>		0
a) Debit balances in Sponsored Projects		
b) Debit balances in Sponsored Fellowships and Scholarships		
c) Grants Receivable		
d) Other receivables from UGC		
e) Debit balances in other funds		
f) Overspent of Plan Grant for capital expenditure		
<b>8. Claims Receivable</b>	0	
<b>TOTAL</b>	<b>219562001</b>	<b>32876004</b>

*Ajith Kumar*  
Dy. Registrar (F&A)

*MM*  
Registrar

**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2017 TO 31/03/2018**

		Amount in Rupees	
SCHEDULE 9 - ACADEMIC RECEIPTS		Current Year (2017-2018)	Previous Year (2016-2017)
<b>FEEES FROM STUDENTS</b>			
<b>A. Academic</b>			
1. Tuition Fee	15733335	7933326	
2. Admission fee	117600	266600	
3. Enrollment fee	0	0	
4. Library Admission fee	0	0	
5. Laboratory fee	0	0	
6. Art and Craft fee	0	0	
7. Registration fee	170000	86000	
8. Syllabus fee	0	0	
<b>Total(A)</b>	<b>16020935</b>	<b>8285926</b>	
<b>B. Examinations</b>			
1. Admission test fee	0	0	
2. Annual Examination fee	170000	86000	
3. Mark sheet, certification fee	42000	43000	
4. Entrance examination fee	0	0	
<b>Total(B)</b>	<b>212000</b>	<b>129000</b>	

Amount in Rupees		
SCHEDULE 9 - ACADEMIC RECEIPTS	Current Year (2017-2018)	Previous Year (2016-2017)
<b>C. Other Fees</b>		
1. Identity card fee	33600	34400
2. Miscellaneous fee	1231000	569836
3. Medical fee	356800	172000
4. Transportation fee	0	0
5. Hostel fee	2886000	1459500
<b>Total(C)</b>	<b>4507400</b>	<b>2235736</b>
<b>D. Sale of Publications</b>		
1. Sale of Admission forms	0	0
2. Sale of syllabus and Question Paper, etc.	0	0
3. Sale of prospectus including admission forms	0	0
<b>Total(D)</b>	<b>0</b>	<b>0</b>
<b>E. Other Academic Receipts</b>		
1. Registration fee for workshops, programmes	0	0
2. Registration fees(Academic Staff College)	0	0
<b>Total(E)</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>20740335</b>	<b>10650662</b>

*Ajay Prasad.*  
Dy. Registrar (V&A)

*MM*  
Registrar

**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2017 TO 31/03/2018**

SCHEDULE 10 - GRANTS/SUBSIDIES/IRREVOCABLE GRANTS RECEIVED	Amount in Rupees										
	Plan					Non-Plan		Current Year		Previous Year	
	Govt. of India		UGC		Total Plan	Govt. of India	Total	Total	Total	Total	Total
	Non Recurring	Recurring	Salary	Plan	Specific Schemes	Govt. of India	Total	Total	Total	Total	Total
Balance B/F	135396219	66307665	9814060			211517944					
Add: Receipts during the year	200000000	150000000	35000000	0	0	250000000	0	0	250000000	0	
Add: Income Generated from Internal Resources	0	20831044	0	0	0	20831044	0	0	20831044	0	
<b>Total</b>	<b>335396219</b>	<b>102138709</b>	<b>44814060</b>	<b>0</b>	<b>0</b>	<b>482348988</b>	<b>0</b>	<b>0</b>	<b>482348988</b>	<b>0</b>	
Less: Refund to UGC	0	0	0	0	0	0	0	0	0	0	
Balance	335396219	102138709	44814060	0	0	482348988	0	0	482348988	0	
Less: Utilised for Capital Expenditure(A)	15542195	0	0	0	0	15542195	0	0	15542195	0	
Balance	319854024	102138709	44814060	0	0	466806793	0	0	466806793	0	
Less: utilized for Revenue Expenditure (B)	0	39880744	36906963	0	0	76787707	0	0	76787707	0	
<b>Balance C/F (C)</b>	<b>319854024</b>	<b>62257965</b>	<b>7907097</b>	<b>0</b>	<b>0</b>	<b>390019086</b>	<b>0</b>	<b>0</b>	<b>390019086</b>	<b>0</b>	

*Arun Kumar*  
Dy. Registrar (F&A)

*MM*  
Registrar

**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2017 TO 31/03/2018**

<u>Amount in Rupees</u>	
PARTICULARS	Previous Year (2016-2017)
	Current Year (2017-2018)
<b><u>SCHEDULE 13 - OTHER INCOME</u></b>	
A. Income from Land and Buildings	
1. Hostel Room Rent	0
2. License Fee	35440
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	0
4. Electricity charges recovered	0
5. Water charges recovered	0
<b>Total(A)</b>	<b>35440</b>
B. Sale of Institute's publications	0
<b>Total(B)</b>	<b>0</b>
C. Income from holding events	
1. Gross Receipts from annual function/sports carnival	0
Less: Direct expenditure incurred on the annual function/sports carnival	0
2. Gross Receipts from fêtes	0
Less: Direct expenditure incurred on the fêtes	0
3. Gross RECEIPTS for educational tours	0
Less: Direct expenditure incurred on the tours	0
4. Other (to be specified and separately disclosed)	0
<b>Total(C)</b>	<b>0</b>

PARTICULARS	Current Year (2017-2018)	Previous Year (2016-2017)
D. Others		
1. Income from consultancy +	0	0
2. RTI fees	0	0
3. Income from Royalty	0	0
4. Sale of application form	46350	0
5. Misc. receipts(Sale of tender form, waster paper etc)	0	0
6. Profit on Sale/disposal of Assets	0	0
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	0	0
8. Others(specify) +	8919	0
Total(D)	55269	0
<b>TOTAL</b>	<b>90709</b>	<b>0</b>

*Ajay Prasad.*  
Dy. Registrar (F&A)

*M. M. S.*  
Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2017 TO 31/03/2018

SCHEDULE 15 - STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)	Amount in Rupees					
	Current Year (2017-2018)			Previous Year (2016-2017)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	32186609	0	32186609	13477876	0	13477876
b) Allowances and Bonus	328979	0	328979	24564	0	24564
c) Contribution to Provident Fund	0	0	0	0	0	0
d) Contribution to Other Fund(specify)	0	0	0	0	0	0
e) Staff Welfare Expenses	0	0	0	0	0	0
f) Retirement and Terminal Benefits	0	0	0	0	0	0
g) LTC Facility	0	0	0	0	0	0
h) Medical facility	136097	0	136097	0	0	0
i) Children Education Allowance	0	0	0	0	0	0
j) Honorarium	4255278	0	4255278	1683500	0	1683500
k) Others(specify)	0	0	0	0	0	0
<b>TOTAL</b>	<b>36906963</b>	<b>0</b>	<b>36906963</b>	<b>15185940</b>	<b>0</b>	<b>15185940</b>

*Arun Kumar*  
Dy. Registrar (F&A)

*NM*  
Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2017 TO 31/03/2018

SCHEDULE 16 - ACADEMIC EXPENSES	Amount in Rupees					
	Current Year (2017-2018)			Previous Year (2016-2017)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory expenses	107701	0	107701	1039306	0	1039306
b) Field work/Participation in Conferences	0	0	0	0	0	0
c) Expenses on Seminars/Workshops	0	0	0	0	0	0
d) Payment to visiting faculty	0	0	0	0	0	0
e) Examination	78908	0	78908	0	0	0
f) Student Welfare expenses	711079	0	711079	588403	0	588403
g) Admission expenses	0	0	0	0	0	0
h) Convocation expenses	0	0	0	0	0	0
i) Publications	0	0	0	0	0	0
j) Stipend/means-cum-merit scholarship	359000	0	359000	90000	0	90000
k) Subscription Expenses	10000	0	10000	0	0	0
l) Others Consumables	592152	0	592152	0	0	0
m) Other Costs	563431	0	563431	0	0	0
<b>TOTAL</b>	<b>2422271</b>	<b>0</b>	<b>2422271</b>	<b>1717709</b>	<b>0</b>	<b>1717709</b>

Dy. Registrar (F&A)  
*Arun Kumar*

*nm*  
Registrar



INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2017 TO 31/03/2018

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES.	Current Year (2017-2018)			Previous Year (2016-17)			Amount in Rupees
	Plan	Non Plan	Total	Plan	Non Plan	Total	
	A Infrastructure						
a) Electricity and power	10452	0	10452	0	0	0	0
b) Water charges	407200	0	407200	162000	0	162000	0
c) Insurance	0	0	0	0	0	0	0
d) Rent, Rates and Taxes (including property tax)	0	0	0	0	0	0	0
e) Rent for Housing	3617531	0	3617531	1233619	0	1233619	0
B Communication							
e) Postage and Stationery	19327	0	19327	148587	0	148587	0
f) Telephone, Fax and Internet Charges	3309019	0	3309019	958745	0	958745	0
C Others							
g) Printing and Stationery (consumption)	454591	0	454591	0	0	0	0
h) Travelling and Conveyance Expenses	7227899	0	7227899	2392508	0	2392508	0
i) Hospitality	34833	0	34833	0	0	0	0
j) Auditors Remuneration	80000	0	80000	0	0	0	0
k) Professional Charges	340216	0	340216	320552	0	320552	0
l) Advertisement and Publicity	952420	0	952420	147600	0	147600	0
m) Magazines & Journals	0	0	0	0	0	0	0
n) Others (Consumables)	3446918	0	3446918	2183664	0	2183664	0
o) Other Expenses	5630499	0	5630499	2886965	0	2886965	0
<b>TOTAL</b>	<b>25530905</b>	<b>0</b>	<b>25530905</b>	<b>10434240</b>	<b>0</b>	<b>10434240</b>	<b>0</b>

*A. J. Fernandes.*  
Dy. Registrar (F&A)

*M. N. A.*  
Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2017 TO 31/03/2018

SCHEDULE 18- TRANSPORTATION EXPENSES	Current Year (2017-2018)				Previous Year (2016-2017)			Amount in Rupees	
	Plan		Non Plan		Total	Plan	Non Plan		Total
1 Vehicles (owned by institution)									
a) Running expenses	0	0	0	0	0	0	0	0	
b) Repairs & maintenance	0	0	0	0	0	0	0	0	
c) Insurance expenses	0	0	0	0	0	0	0	0	
2 Vehicles taken on rent/lease									
a) Rent/lease expenses	0	0	0	0	0	0	0	0	
3 Vehicle (Taxi) hiring expenses	3578180	0	0	0	3578180	1209547	0	1209547	
<b>TOTAL</b>	<b>3578180</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3578180</b>	<b>1209547</b>	<b>0</b>	<b>1209547</b>	

Dy. Registrar (F&A)  
*Ajith Kumar*

*MM*  
Registrar

INDIAN INSTITUTE OF TECHNOLOGY GOA  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2017 TO 31/03/2018

SCHEDULE 19- REPAIRS & MAINTENANCE	Amount in Rupees					
	Current Year (2017-2018)			Previous Year (2016-2017)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	0	0	0	0	0	0
b) Furniture & Fixtures	255104	0	255104	150115	0	150115
c) Plant & Machinery	0	0	0	0	0	0
d) Office Equipment	0	0	0	0	0	0
e) Computers	0	0	0	0	0	0
f) Laboratory & Scientific equipment	0	0	0	0	0	0
g) Audio Visual equipment	0	0	0	0	0	0
h) Cleaning Material & Services	3872519	0	3872519	523812	0	523812
i) Book binding charges	0	0	0	0	0	0
j) Gardening	0	0	0	0	0	0
k) Estate Maintenance	3730968	0	3730968	0	0	0
l) Others	474666	0	474666	279749	0	279749
<b>Total</b>	<b>8333257</b>	<b>0</b>	<b>8333257</b>	<b>953676</b>	<b>0</b>	<b>953676</b>

*Arun Kumar*  
Dy. Registrar (F&A)

*M. A.*  
Registrar

**INDIAN INSTITUTE OF TECHNOLOGY GOA**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FROM 01/04/2017 TO 31/03/2018**

SCHEDULE 20 - FINANCE COSTS	Amount in Rupees					
	Current Year (2017-2018)			Previous Year (2016-2017)		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank Charges	16131	0	16131	27825	0	27825
b) Others (specify)	0	0	0	0	0	0
<b>TOTAL</b>	<b>16131</b>	<b>0</b>	<b>16131</b>	<b>27825</b>	<b>0</b>	<b>27825</b>

*Ajay Prasad,*  
Dy. Registrar (F&A)

*M. M. ...*  
Registrar

**INDIAN INSTITUTE OF TECHNOLOGY GOA**

**SCHEDULE FORMING PART OF THE ACCOUNTS FOR PERIOD ENDED 31<sup>ST</sup> MARCH 2018**

**Preamble:-** The Government of India, Ministry of HRD, New Delhi, vide its DO No. 40-1/2015-TS1, Dtd 09.12.2015 has set up New IIT at Goa. The IIT Goa is mentored by the IIT Bombay and being mentor Institute has maintained Book of Accounts of IIT Goa. As a result all the relevant records are available for inspection in IIT Bombay. The Institute is presently operating from temporary campus at Goa Engineering College, Goa.

**SCHEDULE 23 – SIGNIFICANT ACCOUNTING POLICIES**

**(1) Accounting Convention:**

The Accounts are prepared on an accrual basis.

**(2) Valuation of Inventories**

Valuation of closing stock and consumable of various Department / Centers / Section as on 31<sup>st</sup> March has not been done on account of meager amount of closing stock in comparison to the total expenditure on consumables.

**(3) Fixed Assets and Depreciation:**

Fixed Assets are stated at cost of acquisition, inclusive of inward freight, duties and taxes and direct expenses related to acquisition less depreciation provided until 31<sup>st</sup> March 2018. In respect of projects involving construction, pre-operational related expenses form part of the value of the assets capitalized. Assets under Construction / erection are shown as capital work in progress in Schedule 4 to the extent of bills received from CPWD / Contractors. Amount paid for which bills are awaited is shown as advance in schedule 8.

(a) Depreciation:

Depreciation is charged as per the MHRD guidelines under the revised format of account for Central Higher Education Institutions in respect of Depreciation. The depreciation is calculated by adopting Straight line Method. The rates of depreciation on various type of

Assets are as follows :

1. Electrical Installation and Equipment	-	5%
2. Scientific and Laboratory Equipment	-	8%
3. Office Equipment	-	7.5%
4. Audio visual equipment	-	7.5%
5. Computers	-	20%
6. Furniture, Fixtures and Fittings	-	7.5%
7. Library Books and Scientific Journals	-	10%
8. Computer Software	-	40%
9. E-journals	-	40%

**(b) Physical verification:**

The physical verification of assets such as equipment, furniture and fixtures, books etc. is carried out by the concerned department and report thereof is available on records. A Centralized Assets Register has now been prepared by the Institute by compiling the information received from all the Department/Centers/Section of the assets physically available in the departments at IIT Goa.

**(4) Revenue Recognition:**

Fees from students are accounted for on cash basis.

**(5) Revised Format of Accounts :-**

The statement of account is prepared in the revised format given by the Ministry of HRD.

The figures of previous year are re-grouped wherever necessary.

  
Dy. Registrar (F&A)

  
Registrar

INDIAN INSTITUTE OF TECHNOLOGY, GOA

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2018

SCHEDULE 24 – CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

(1) The Indian institute of Technology, Goa is established by an Act of Parliament called “The Institute of Technology Act, 1961” (Amended 2016) as Institute of National Importance, having status of University to provide for instructions and research in Engineering, Science and Technology and is fully funded by the Government of India, Ministry of Human Resource Development. The Institute has started its functioning from financial year 2016-17. The Institute prepares its Annual Accounts as per the format provided by the Government of India, Ministry of HRD, New Delhi in consultation with Comptroller and Auditor General of India. From the financial year 2016-17, Annual Accounts are prepared as per the revised format of Accounts, prescribed by the Ministry of Finance/MHRD for Central Autonomous Bodies.

(2) (a) Contingent Liabilities

There is no claim pending on account of disputed items in respect of Income-tax, GST and Municipal Tax.

The Letter of Credit payable on supply of equipment / material is Rs. NIL.

(3) Current assets, loans and advances:

In the opinion of the Institute, the current assets, loans and advances have a value on realisation equal to the aggregate amount shown in the Balance Sheet.



(4) Taxation:

As there is no taxable income under Income-tax Act 1961, no provision for Income-tax has been considered necessary.

(5) Approximate Earnings/Expenditure in Foreign Currency:

The foreign exchange transactions are recorded at exchange rate prevailing on the date of transactions.

	<u>31.03.2018</u>	<u>31.3.2017</u>
i) Cost of Import	Nil	Rs. 48,47,402/-

(6) Advance for Stores supply

a) Advance

Whenever required, an advance is paid to the supplier against bank guarantee from Nationalised Bank or against delivery.

b) Letter of Credit

In case of import, if required, Letter of Credit is opened in favour of suppliers.

c) Adjustment of Advances/Letter of Credits

The expenditure against these advances/Letter of Credits is accounted for only on the receipt of documents such as bills and acceptance/ installation/commissioning certificate etc. from the indenter.

**(7) Retirement Benefits:**

There is no Liability on account of retirement benefits such as Gratuity, Leave encashment etc., Hence the same is not provided for.

**(8) Grant-in-aid received from Govt. of India:**

<u>Plan:</u>	2017-2018	2016-2017
(a) Grant received	: 2500.00 Lakhs	: Rs. 2617.50 Lakhs

(9) (i) The total number of students in IIT Goa is - 170

(ii) Number of teachers - Faculties - 13 , Visiting Faculties- 3 Faculties on Deputation- 1 Distinguish Faculties - 0

(10) The Institute has shown the surplus of Plan Grant of Rs 39,00,19,086/- as unutilized grant under Schedule 3.

*Ajay Jaganand.*  
Dy. Registrar (F&A)

*MM*  
Registrar